

**2018-19 Property Tax Report Card**

<b>000000 - DISTRICT NAME</b>		Budgeted	Proposed Budget
Contact Person:	Pelham Union Free School District James F Hricay	2017-18	2018-19
Telephone Number:	914.738.9140 x1142	(A)	(B)
Total Budgeted Amount, not Including Separate Propositions		72,780,000	73,650,000
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>		60,427,331	61,692,210
B. Tax Levy to Support Library Debt, if Applicable		0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>		0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)		60,427,331	61,692,210
F. Permissible Exclusions to the School Tax Levy Limit		1,534,989	1,387,805
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>		58,984,650	60,304,405
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		58,892,342	60,304,405
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>		92,308	0
Public School Enrollment		2,907	2,912
Consumer Price Index			2.13%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2018-19, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2017-18 (D)	Estimated 2018-19 (E)
Adjusted Restricted Fund Balance	11,438,903	10,770,687
Assigned Appropriated Fund Balance	2,321,780	1,525,000
Adjusted Unrestricted Fund Balance	2,911,197	2,946,000
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	<input type="checkbox"/> Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	1,302,144	1,302,600	None
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	585,842	586,100	None
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Unemployment Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	153,122	153,200	None
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss	<input type="checkbox"/> Property Loss Reserve	To establish and maintain a program of reserves to cover property loss.	36,349	36,400	None
Liability	<input type="checkbox"/>	To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari	Tax Certiorari Reserves	To establish a reserve fund for tax certiorari settlements	4,534,164	5,000,800	Pay settlements in tax certiorari proceedings
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	EBALR	For the payment of accrued 'employee benefits' due to employees upon termination of service.	178,630	128,700	Pay accrued employee benefits due upon termination of employees' services
Retirement Contribution	ERS Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	2,432,342	1,718,400	Pay retirement contributions to NYSLERS
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					

\* Note: Reserves with blue boxes will be allowed to add rows for multiple entries. Use a different name for each in the Reserve Name column.