

Curriculum Alignment with State Goals, Standards

UNIT 1: PLANNING PERSONAL FINANCES

Chapter 1: Personal Financial Planning

9.2.12.A.1, 8, 9

1 week

1.1 Financial Decisions and Goals

SWBAT:

Analyze the relationship between goals and personal financial planning.

Name the six steps of financial planning.

Explain strategies for achieving financial goals.

1.2 Opportunity Costs and Strategies

SWBAT:

Identify economic factors that affect personal financial decisions.

Analyze and explain opportunity costs associated with personal financial decisions.

ASSESSMENTS:

End of section assessments

Discussion on goal financial/personal goals.

Ch. 1 Test

Chapter 2: Finances and Career Planning
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9.2.12.A.1, 2, 4, 5

2-3 weeks

9.3.12.C

9.4.12.H

2.1 Planning Your Career**SWBAT:**

Evaluate chosen career paths based on educational needs, financial risks, and skills.

Explain factors that influence career path decisions.

2.2 Employment and Career Development**SWBAT:**

Develop a plan and timetable for achieving career goals.
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Evaluate effective strategies to obtain employment.

ASSESSMENTS:

Cost of Living Online Comparison Project
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Multiple Intelligence survey and questionnaires

Occupational Outlook Handbook career path project using results from M.I. surveys/questionnaires
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Cover Letter/Resume creation (geared towards career choice from OOH project)
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Chapter 2 Test

Chapter 3: Money Management Strategy**9.2, 12.B.1, 2, 3, 4, 5, 6****1 ½ weeks****3.1 Organizing Financial Records****SWBAT:**

Describe a system to maintain personal financial documents.

Prioritize financial decisions by considering alternatives in opportunity costs/money mgt.

3.2 Personal Financial Statements**SWBAT:**

Design and analyze a personal balance sheet.

Apply the concept of cash flow to the creation of cash flow statements.

3.3 Budgeting for Financial Goals**SWBAT:**

Design and utilize a simulated budget to monitor progress of financial plans.

Prioritize financial decisions by considering alternatives in opportunity costs/money mgt.

ASSESSMENTS:

Section Assessments

Creation of Personal Balance Sheet

Cash Flow Statement (track for 1+ wks on a daily basis)

Personal Budget

Chapter 3 Quizzes/Test

Chapter 4: Consumer Purchasing and Protection
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9.2, 12.E.1, 2, 3, 4, 5, 6, 7

2 weeks

4.1: Consumer Purchasing**SWBAT:**

Determine and analyze the factors that influence buying decisions.
Evaluate how media, bias, purpose, and validity affect consumer spending.
Explain the research-based approach to buying goods and services.
Evaluate written and verbal contracts/warranties.

4.2: Resolving Consumer Complaints**SWBAT:**

Apply consumer protection laws to solve consumer problems.
Relate consumer fraud to laws that protect consumers.
Describe legal alternatives for consumers.

ASSESSMENTS:

Section Assessments
Ad/Price Comparison
Consumer Taste Test (Brand Comparison)
Warranty comparisons
Create consumer complaint letters and mail to company.
Quizzes/Tests

UNIT 2: BANKING AND CREDIT

Chapter 5: Banking

9.2.12.B.2, 8, 9, 10

3 weeks

9.2.12.C.1, 2, 3

9.2.12.D.1-10

5.1: Financial Services and Institutions

SWBAT:

Compare and contrast the financial benefits of different products and services offered by a variety of financial institutions.
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Evaluate types of financial services/institutions.
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5.2: Savings Plans and Payment Methods

SWBAT:

Describe and calculate interest and fees that are applied to various forms of saving.

Compare and contrast the costs and benefits of different savings vehicles.
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Explain how to use a checking account effectively.
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Justify the use of savings options to meet financial goals.

Calculate APY, rate of return, and compounding interest on investments.

ASSESSMENTS:

Section Assessments

Bank Savings Plans Comparison

Bank Checking Account Comparison

Group "Advertise Bank to Teenagers" poster project
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Quizzes/Tests

Chapter 6: Consumer Credit

9.2.12.C.2, 3, 5, 6, 8

2-3 weeks

9.2.12.E.6, 7, 8, 9

6.1: Consumer Credit

SWBAT:

Explain the differences between closed-end and open-end credit.

Evaluate sources of consumer credit.

6.2: The Costs and Methods of Obtaining Credit

SWBAT:

Compare and compute interest rates for various credit cards and loan payments.

Explain the cost of credit.

Calculate and assess the accumulating effect of paying interest over a period of time.

Compare and contrast credit card statements.

Analyze credit reports and explain how to dispute inaccuracies.

Analyze and explain how credit scores are determined.

6.3: Protecting Your Credit

SWBAT:

Explain steps to take when identity theft occurs.

Determine reasons for the increase in identity theft worldwide.

Explain consumer credit protection laws.

Determine ways to protect one's self from fraud and identity theft.

6.4: Managing Your Debts

SWBAT:

Explain the ways to manage debt problems

Determine when credit counseling is necessary.

Evaluate the resources that are available to assist consumers with debt.

Compare and contrast the two forms of personal bankruptcy.

ASSESSMENTS:

Section Assessments

Online credit card comparison

Credit Card Act of 2009 research

Quizzes/Tests

Chapter 7: The Finances of Housing

9.2.12.C.2, 4

3-4 weeks

9.2.12.D.1, 4, 5, 9, 10, 11

9.2.12.E.5,6

9.2.12.G.6

7.1: Housing Options

SWBAT:

Evaluate various housing alternatives based upon needs of mobility, family situations.

7.2: Renting a Residence

SWBAT:

- Compare and contrast the advantages and disadvantages of renting a residence.
- Evaluate a rental based upon location, finances, building, and layout/facilities.
- Explain the costs of renting
- Analyze the legal issues with a lease.

7.3: Buying and Selling a Home

SWBAT:

- Compare and contrast advantages and disadvantages of owning a residence.
- Explain how to evaluate a property.
- Explain the purposes of home equity loans and refinancing.
- Compare and contrast the various types of mortgages.
- Describe a plan for selling a home.

ASSESSMENTS:

- Section Assessments
- Rent an Apartment Project
- Furnish a 2BD/1BA Apt for \$2000 Project
- Quizzes/Tests

UNIT 3: INVESTING FINANCIAL RESOURCES

Chapter 8: Saving and Investing

9.2.12.A.6,8

1-1 ½ weeks

9.2.12.B.2, 3, 7, 8, 9

9.2.12.D

9.2.12.F.1, 3

9.2.12.G.1

8.1: Preparing for a Savings or Investment Program

SWBAT:

Establish goals for a savings or investment program.
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Evaluate ways to obtain funds for investing.
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Analyze the components of risk and apply to possibly investments.

Assess the impact of inflation on investments.
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8.2: Savings and Investment Options

SWBAT:

Compare and contrast the main types of savings and investment alternatives.

Justify the use of savings and investment options to meet specific financial goals.

Explain the importance of diversification and develop an investment pyramid.
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Analyze the components of risk and apply to possible investments.

ASSESSMENTS:

Section Assessments

Develop Investment Pyramid

Group explanation of assigned component of risk.
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Quizzes/Tests

Chapter 9: Stocks

9.2.12.D

4-6 weeks(SMG Research Project)

9.1: Common and Preferred Stocks

SWBAT:

Compare and contrast common and preferred stock

Evaluate and track stock investments.

9.2: Evaluating Stocks

SWBAT:

Explain and evaluate the different types of stock investments.

Explain the ways to evaluate stock investments (investment theories).

Determine and discuss the factors that affect stock market prices.

9.3: Buying and Selling Stocks

SWBAT:

Analyze the process and vehicles for which stocks are bought and sold.

Explain the strategies used by long-term and short-term investors.

Apply limit and stop orders to Stock Market Game.

ASSESSMENTS:

Section Assessments

NYSE online assignments/worksheets

Stock Monitoring via Google Finance

Search for 3 different examples of each type of stock.

Stock Market Game-Cooperative Learning

Stock Market Game Research Project: WWW.STOCKMARKETGAME.ORG

UNIT 4: PROTECTING YOUR FINANCES

Chapter 12: Planning Your Tax Strategy

9.2.12.A,6, 9, 10, 11

2-3 weeks

9.2.12.B.7

9.2.12.D.13

9.2.12.F.2, 7

**Can insert this chapter into "Tax Season." Use www.irs.gov student modules/simulations.

12.1: Income Tax Fundamentals

SWBAT:

Explain the importance of tax planning.

Demonstrate how exemptions/deductions reduce taxable income.
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Explain the W-2/W-4 forms.

12.2: Preparing an Income Tax Return

SWBAT:

Demonstrate how filing statuses affect tax tables.
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Describe the types of federal income tax forms.

Explain the W-2/W-4 forms.

ASSESSMENTS:

IRS Online Student Modules/Simulations/Assessment

Section Assessments

Filing Federal Taxes

Quizzes/Tests

Chapter 13: Home and Motor Vehicle Insurance**9.2.12.G (1-10)****1-1 ½ weeks****13.1: Insurance and Risk Management****SWBAT:**

Explain how an insurance program can help manage risks.

Differentiate between property and liability insurance protection.

Explain the differences between risks, perils, and hazards.

13.2: Home and Property Insurance**SWBAT:**

Explain the types of insurance coverage and policies available to homeowners and renters.

Analyze the factors that influence the amount of coverage and cost of home insurance.

Compare insurance policy coverage limits and related premiums/deductibles to minimize costs.

13.3: Motor Vehicle Insurance**SWBAT:**

Describe the types of motor vehicle insurance coverage.

Explain how different liability limits and risk factors affect the cost of motor vehicle insurance.

ASSESSMENTS:

Section Assessments

Research Policies

Quiz/Test

Curriculum Addenda

- **NJ 21st-Century Life and Careers Standards**
- **Grading Policies/Guidelines**
- **Sample Projects/Rubrics**

Grading Policies/Guidelines

The marking period grades for the course will be determined as follows:

1. Chapter Tests	35%
2. Projects/Quizzes	30%
3. Classwork/HW	20%
4. Participation	15%

The number of/and frequency of tests/quizzes and other assessments will be determined by the teacher.

The final grade for Finance will be determined by the following:

- **Four quarter grades, each worth 22.5%** **90%**
- **One final exam** **10%**

Final exams are departmental tests and will consist of comprehensive multiple choice questions.

Sample Projects/Rubrics

Chapter 2: Finances and Career Planning

- Cost of Living Internet Assignment
- Multiple Intelligence Survey
- Careers Internet Project
- Resume

Chapter 4: Consumer Purchasing and Protection

- Price Comparison Advertisement/Internet Activity
- Consumer Taste Test- Generic vs Brand Name

Chapter 5: Banking

- Compare Banks Savings/Checking Activity
- Checks/Check Registers
- Group “Advertise Bank to Teenagers” poster project

Chapter 6: Consumer Credit

- Credit Card Disclosure (for analysis/discussion)

Chapter 7: Housing

- Rent an Apartment/Rubric
- Rent an Apartment II (furnish on a budget)

Chapter 9: Stocks

- Supplemental Stock Lessons from NYSE
- Stock Market Project Rubric

****Have paper copies of all mentioned above****

