

FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/02/2016

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Brett Lago

Contact Person

(724)744-2121

Extn :

Telephone

Extension

lagob@penntrafford.org

Email Address

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,700,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>3,700,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	29,565,733
7000 Revenue from State Sources	23,095,919
8000 Revenue from Federal Sources	663,241
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>53,324,893</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>57,024,893</u>

Amount

REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	23,750,277
6113 Public Utility Realty Taxes	30,000
6114 Payments in Lieu of Current Taxes – State / Local	16,000
6120 Current Per Capita Taxes, Section 679	50,000
6140 Current Act 511 Taxes – Flat Rate Assessments	125,000
6150 Current Act 511 Taxes – Proportional Assessments	4,325,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	700,000
6500 Earnings on Investments	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	434,456
6910 Rentals	3,000
6920 Contributions and Donations from Private Sources	50,000
6940 Tuition from Patrons	12,000
6990 Refunds and Other Miscellaneous Revenue	40,000
REVENUE FROM LOCAL SOURCES	29,565,733
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	14,539,655
7271 Special Education funds for School-Aged Pupils	2,409,154
7310 Transportation (Pupil and Nonpublic/CS)	1,250,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	75,000
7810 State Share of Social Security and Medicare Taxes	1,000,000
7820 State Share of Retirement Contributions	3,822,110
REVENUE FROM STATE SOURCES	23,095,919
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I – Improving the Academic Achievement of the Disadvantaged	321,590
8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals	89,151
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	250,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,500
REVENUE FROM FEDERAL SOURCES	663,241
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	53,324,893

Act 1 Index (current): 3.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$23,752,679

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$23,752,679

Approx. Tax Levy for Tax Rate Calculation:

\$24,576,724

Allegheny Westmoreland Total

2015-16 Data

a. Assessed Value

\$2,947,299

\$303,534,500

\$306,481,799

b. Real Estate Mills

15.5500

77.8500

I. 2016-17 Data

c. 2014 STEB Market Value

\$3,277,798

\$1,558,246,292

\$1,561,524,090

d. Assessed Value

\$3,047,299

\$305,578,560

\$308,625,859

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2015-16 Calculations

f. 2015-16 Tax Levy

\$45,830

\$23,630,161

\$23,675,991

(a * b)

2016-17 Calculations

g. Percent of Total Market Value

0.20991%

99.79009%

100.00000%

II. h. Rebalanced 2015-16 Tax Levy

\$49,698

\$23,626,293

\$23,675,991

(f Total * g)

i. Base Mills Subject to Index

16.8622

77.8500

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

100.00000%

96.64000%

96.64705%

k. Tax Levy Needed

\$51,589

\$24,525,135

\$24,576,724

(Approx. Tax Levy * g)

I. 2016-17 Real Estate Tax Rate

16.9200

80.2500

(k / d * 1000)

III. m. Tax Levy Generated by Mills

\$51,560

\$24,522,679

\$24,574,239

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$24,574,239

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$23,750,277

(n * Est. Pct. Collection)

Act 1 Index (current): 3.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$23,752,679

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$23,752,679

Approx. Tax Levy for Tax Rate Calculation:

\$24,576,724

	Allegheny	Westmoreland	Total
--	-----------	--------------	-------

Index Maximums

p. Maximum Mills Based On Index

17.3849	80.2633	
---------	---------	--

(i * (1 + Index))

q. Mills In Excess of Index

0.0000	0.0000	
--------	--------	--

(if (l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$52,977	\$24,526,744	\$24,579,721
----------	--------------	--------------

IV. (p / 1000 * d)

s. Millage Rate within Index?

Yes	Yes	
-----	-----	--

(If l > p Then No)

t. Tax Levy In Excess of Index

\$0	\$0	\$0
-----	-----	-----

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0	\$0	\$0
-----	-----	-----

(t * Est. Pct. Collection)

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$0	\$0	
-----	-----	--

V. Number of Homestead/Farmstead Properties

Median Assessed Value of Homestead Properties

\$27,000

Act 1 Index (current): 3.1%

Calculation Method:	Revenue	
Number of Decimals For Tax Rate Calculation:		2
Approx. Tax Revenue from RE Taxes:		\$23,752,679
Amount of Tax Relief for Homestead Exclusions		<u>\$0</u>
Total Approx. Tax Revenue:		\$23,752,679
Approx. Tax Levy for Tax Rate Calculation:		\$24,576,724
	Allegheny	Westmoreland

Section 672.1 Method Choice: (a)(1)

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	3,047,299	16.9200	51,560			100.00000%	
Westmoreland	305,578,560	80.2500	24,522,679			96.64000%	
Totals:	308,625,859		24,574,239	0	= 24,574,239	X 96.64705%	= 23,750,277

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			50,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	65,000	45,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$5.00	\$0.00	60,000	60,000
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	20,000	20,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			145,000	125,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,950,000	3,950,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	375,000	375,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			4,325,000	4,325,000
Total Act 511, Current Taxes				4,450,000
Act 511 Tax Limit -->		1,561,524,090	X 12	18,738,289
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Allegheny	16.8622	16.9200	0.35%	Yes	3.1%				
	Westmoreland	77.8500	80.2500	3.09%	Yes	3.1%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	3.1%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	3.1%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.1%				
6144	Current Act 511 Trailer Taxes					3.1%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					3.1%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					3.1%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					3.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.1%				
6152	Current Act 511 Occupation Taxes					3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				
6154	Current Act 511 Amusement Taxes					3.1%				
6155	Current Act 511 Business Privilege Taxes					3.1%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					3.1%				
6157	Current Act 511 Mercantile Taxes					3.1%				
6159	Current Act 511 Taxes, Other Proportional Assessments					3.1%				

LEA : 107657103 Penn-Trafford SD

Printed 4/26/2016 10:50:33 AM

Page - 1 of 1

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	26,849,376
1200 Special Programs - Elementary / Secondary	5,222,212
1300 Vocational Education	450,000
1400 Other Instructional Programs - Elementary / Secondary	85,790
Total Instruction	32,607,378
2000 Support Services	
2100 Support Services - Students	1,236,998
2200 Support Services - Instructional Staff	415,658
2300 Support Services - Administration	3,504,071
2400 Support Services - Pupil Health	631,845
2500 Support Services - Business	589,679
2600 Operation and Maintenance of Plant Services	6,011,337
2700 Student Transportation Services	3,359,266
2800 Support Services - Central	938,171
2900 Other Support Services	95,665
Total Support Services	16,782,690
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,678,526
3300 Community Services	100,000
Total Operation of Non-Instructional Services	1,778,526
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,688,903
Total Other Expenditures and Financing Uses	2,688,903
Total Estimated Expenditures and Other Financing Uses	53,857,497

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	15,281,150
200 Personnel Services - Employee Benefits	9,873,056
300 Purchased Professional and Technical Services	190,480
400 Purchased Property Services	103,500
500 Other Purchased Services	688,350
600 Supplies	709,040
800 Other Objects	3,800
Total Regular Programs - Elementary / Secondary	26,849,376
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	2,188,228
200 Personnel Services - Employee Benefits	1,244,077
300 Purchased Professional and Technical Services	452,907
500 Other Purchased Services	1,311,900
600 Supplies	19,050
700 Property	4,050
800 Other Objects	2,000
Total Special Programs - Elementary / Secondary	5,222,212
1300 Vocational Education	
500 Other Purchased Services	450,000
Total Vocational Education	450,000
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	58,600
200 Personnel Services - Employee Benefits	22,190
600 Supplies	5,000
Total Other Instructional Programs - Elementary / Secondary	85,790
Total Instruction	32,607,378
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	722,961
200 Personnel Services - Employee Benefits	450,037
500 Other Purchased Services	6,000
600 Supplies	56,000
800 Other Objects	2,000
Total Support Services - Students	1,236,998
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	257,503
200 Personnel Services - Employee Benefits	69,000
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	2,500
600 Supplies	71,655
800 Other Objects	10,000

<u>Description</u>	<u>Amount</u>
Total Support Services - Instructional Staff	415,658
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,990,247
200 Personnel Services - Employee Benefits	1,081,014
300 Purchased Professional and Technical Services	130,000
400 Purchased Property Services	3,500
500 Other Purchased Services	33,000
600 Supplies	170,760
700 Property	35,000
800 Other Objects	60,550
Total Support Services - Administration	3,504,071
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	373,820
200 Personnel Services - Employee Benefits	216,525
300 Purchased Professional and Technical Services	25,500
500 Other Purchased Services	1,500
600 Supplies	12,000
700 Property	1,500
800 Other Objects	1,000
Total Support Services - Pupil Health	631,845
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	289,955
200 Personnel Services - Employee Benefits	188,224
300 Purchased Professional and Technical Services	55,000
400 Purchased Property Services	21,500
500 Other Purchased Services	9,000
600 Supplies	16,000
700 Property	7,000
800 Other Objects	3,000
Total Support Services - Business	589,679
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,312,347
200 Personnel Services - Employee Benefits	1,550,990
400 Purchased Property Services	1,061,500
500 Other Purchased Services	324,500
600 Supplies	640,000
700 Property	120,000
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	6,011,337
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	3,359,266
Total Student Transportation Services	3,359,266
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	181,300

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	97,871
300 Purchased Professional and Technical Services	50,000
400 Purchased Property Services	400,000
500 Other Purchased Services	1,000
600 Supplies	102,000
700 Property	105,000
800 Other Objects	1,000
Total Support Services - Central	938,171
2900 <u>Other Support Services</u>	
100 Personnel Services - Salaries	50,000
200 Personnel Services - Employee Benefits	4,665
500 Other Purchased Services	41,000
Total Other Support Services	95,665
Total Support Services	16,782,690
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	844,835
200 Personnel Services - Employee Benefits	328,691
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	160,500
600 Supplies	169,000
700 Property	69,000
800 Other Objects	66,500
Total Student Activities	1,678,526
3300 <u>Community Services</u>	
500 Other Purchased Services	15,000
800 Other Objects	85,000
Total Community Services	100,000
Total Operation of Non-Instructional Services	1,778,526
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	818,903
900 Other Uses of Funds	1,870,000
Total Debt Service / Other Expenditures and Financing Uses	2,688,903
Total Other Expenditures and Financing Uses	2,688,903
TOTAL EXPENDITURES	53,857,497

Account Description	Amounts
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,167,396
Total Ending Fund Balance - Committed, Assigned, and Unassigned	3,167,396
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	3,167,396