

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

5/8/17
Date



Secretary of the Board - Original Signature Required

5/8/17
Date



Chief School Administrator - Original Signature Required

5/8/17
Date

Brett Lago

Contact Person

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Extn :

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 8-688

(10/2010)

SCHOOL DISTRICT : Penn-Trafford SD	COUNTY : Westmoreland	AUN : 107657103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)? Yes No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$55406864
Ending Unassigned Fund Balance	\$4251515
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 5/8/17
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DUE DATE: AUGUST 15, 2017

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	2,250,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$4,250,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	29,918,218
7000 Revenue from State Sources	25,079,420
8000 Revenue from Federal Sources	410,741
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$55,408,379</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$59,658,379</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	24,054,218
6113 Public Utility Realty Taxes	30,000
6114 Payments in Lieu of Current Taxes - State / Local	16,000
6120 Current Per Capita Taxes, Section 679	50,000
6140 Current Act 511 Taxes - Flat Rate Assessments	125,000
6150 Current Act 511 Taxes - Proportional Assessments	4,275,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	700,000
6500 Earnings on Investments	30,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	468,000
6910 Rentals	5,000
6920 Contributions and Donations from Private Sources	100,000
6940 Tuition from Patrons	20,000
6990 Refunds and Other Miscellaneous Revenue	45,000
REVENUE FROM LOCAL SOURCES	\$29,918,218
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	14,158,208
7271 Special Education funds for School-Aged Pupils	2,464,354
7311 Pupil Transportation Subsidy	1,250,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	468,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	75,000
7505 Ready to Learn Block Grant	580,222
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	1,021,338
7810 State Share of Social Security and Medicare Taxes	1,050,000
7820 State Share of Retirement Contributions	4,012,298
REVENUE FROM STATE SOURCES	\$25,079,420
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	321,590
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	89,151
REVENUE FROM FEDERAL SOURCES	\$410,741
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	55,408,379

Act 1 Index (current): 3.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$24,054,292

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$24,054,292

Approx. Tax Levy for Tax Rate Calculation:

\$25,580,871

Allegheny

Westmoreland

Total

2016-17 Data

a. Assessed Value

\$3,047,299

\$305,578,560

\$308,625,859

b. Real Estate Mills

16.9200

80.2500

I. 2017-18 Data

c. 2015 STEB Market Value

\$2,993,972

\$1,576,152,791

\$1,579,146,763

d. Assessed Value

\$2,993,972

\$308,175,270

\$311,169,242

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2016-17 Calculations

f. 2016-17 Tax Levy

\$51,560

\$24,522,679

\$24,574,239

(a * b)

2017-18 Calculations

g. Percent of Total Market Value

0.18959%

99.81041%

100.00000%

II.

h. Rebalanced 2016-17 Tax Levy

\$46,590

\$24,527,649

\$24,574,239

(f Total * g)

i. Base Mills Subject to Index

16.9200

80.2662

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

90.00000%

94.04000%

94.03234%

k. Tax Levy Needed

\$48,499

\$25,532,372

\$25,580,871

(Approx. Tax Levy * g)

I. 2017-18 Real Estate Tax Rate

16.1900

82.8500

(k / d * 1000)

III.

m. Tax Levy Generated by Mills

\$48,472

\$25,532,321

\$25,580,793

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$25,580,793

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$24,054,218

(n * Est. Pct. Collection)

Act 1 Index (current): 3.3%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$24,054,292

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$24,054,292

Approx. Tax Levy for Tax Rate Calculation:

\$25,580,871

Allegheny

Westmoreland

Total

Index Maximums

p. Maximum Mills Based On Index ($l * (1 + \text{Index})$)	17.4783	82.9149	
q. Mills In Excess of Index (if $l > p$), $(l - p)$)	0.0000	0.0000	
r. Maximum Tax Levy Based On Index ($p / 1000 * d$)	\$52,330	\$25,552,322	\$25,604,652
IV. s. Millage Rate within Index? (if $l > p$ Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if $m > r$), $(m - r)$)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index ($t * \text{Est. Pct. Collection}$)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$1,631	\$7,735	
Number of Homestead/Farmstead Properties	17	7786	7803
Median Assessed Value of Homestead Properties			\$25,830

Act 1 Index (current): 3.3%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$24,054,292		
Amount of Tax Relief for Homestead Exclusions	\$0		
Total Approx. Tax Revenue:	\$24,054,292		
Approx. Tax Levy for Tax Rate Calculation:	\$25,580,871		
	Allegheny	Westmoreland	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$1,021,338	\$1,021,338
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,021,338

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Allegheny	2,993,972	16.1900	48,472			90.00000%	
Westmoreland	308,175,270	82.8500	25,532,321			94.04000%	
Totals:	311,169,242		25,580,793	- 0 =	25,580,793 X	94.03234%	= 24,054,218

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		50,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	65,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$5.00	\$0.00	60,000
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	20,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			145,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	4,000,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	375,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			4,375,000
Total Act 511, Current Taxes			4,400,000
Act 511 Tax Limit -->		1,579,146,763 X	12
		Market Value	Mills
			18,949,761
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Allegheny	16.9200	16.1900	-4.30%	Yes	3.3%				
	Westmoreland	80.2662	82.8500	3.22%	Yes	3.3%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.3%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	3.3%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	3.3%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.3%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.3%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	27,598,825
1200 Special Programs - Elementary / Secondary	5,308,711
1300 Vocational Education	540,000
1400 Other Instructional Programs - Elementary / Secondary	52,785
Total Instruction	\$33,500,321
2000 Support Services	
2100 Support Services - Students	1,261,351
2200 Support Services - Instructional Staff	452,267
2300 Support Services - Administration	3,717,952
2400 Support Services - Pupil Health	597,538
2500 Support Services - Business	601,124
2600 Operation and Maintenance of Plant Services	5,800,300
2700 Student Transportation Services	3,375,011
2800 Support Services - Central	945,305
2900 Other Support Services	95,275
Total Support Services	\$16,846,123
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,847,968
3300 Community Services	50,000
Total Operation of Non-Instructional Services	\$1,897,968
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,977,452
5900 Budgetary Reserve	185,000
Total Other Expenditures and Financing Uses	\$3,162,452
Total Estimated Expenditures and Other Financing Uses	\$55,406,864

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	15,597,471
200 Personnel Services - Employee Benefits	10,251,184
300 Purchased Professional and Technical Services	190,480
400 Purchased Property Services	103,500
500 Other Purchased Services	748,350
600 Supplies	704,040
800 Other Objects	3,800
Total Regular Programs - Elementary / Secondary	\$27,598,825
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,050,873
200 Personnel Services - Employee Benefits	1,203,032
300 Purchased Professional and Technical Services	435,000
500 Other Purchased Services	1,594,706
600 Supplies	19,050
700 Property	4,050
800 Other Objects	2,000
Total Special Programs - Elementary / Secondary	\$5,308,711
1300 <u>Vocational Education</u>	
500 Other Purchased Services	540,000
Total Vocational Education	\$540,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	31,000
200 Personnel Services - Employee Benefits	13,785
600 Supplies	8,000
Total Other Instructional Programs - Elementary / Secondary	\$52,785
Total Instruction	\$33,500,321
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	721,020
200 Personnel Services - Employee Benefits	476,331
500 Other Purchased Services	6,000
600 Supplies	56,000
800 Other Objects	2,000
Total Support Services - Students	\$1,281,351
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	261,033
200 Personnel Services - Employee Benefits	103,079
300 Purchased Professional and Technical Services	5,000
500 Other Purchased Services	2,500
600 Supplies	70,655
800 Other Objects	10,000

Description	Amount
Total Support Services - Instructional Staff	\$452,267
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,043,795
200 Personnel Services - Employee Benefits	1,196,347
300 Purchased Professional and Technical Services	155,000
400 Purchased Property Services	3,500
500 Other Purchased Services	39,000
600 Supplies	184,760
700 Property	35,000
800 Other Objects	60,550
Total Support Services - Administration	\$3,717,952
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	366,203
200 Personnel Services - Employee Benefits	189,835
300 Purchased Professional and Technical Services	25,500
500 Other Purchased Services	1,500
600 Supplies	12,000
700 Property	1,500
800 Other Objects	1,000
Total Support Services - Pupil Health	\$597,538
2500 Support Services - Business	
100 Personnel Services - Salaries	297,792
200 Personnel Services - Employee Benefits	197,332
300 Purchased Professional and Technical Services	65,000
400 Purchased Property Services	4,000
500 Other Purchased Services	9,000
600 Supplies	16,000
700 Property	7,000
800 Other Objects	5,000
Total Support Services - Business	\$601,124
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,338,242
200 Personnel Services - Employee Benefits	1,633,558
400 Purchased Property Services	976,500
500 Other Purchased Services	270,000
600 Supplies	520,000
700 Property	60,000
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	\$5,800,300
2700 Student Transportation Services	
500 Other Purchased Services	3,375,011
Total Student Transportation Services	\$3,375,011
2800 Support Services - Central	
100 Personnel Services - Salaries	183,458

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	105,347
300 Purchased Professional and Technical Services	150,000
400 Purchased Property Services	200,000
500 Other Purchased Services	1,500
600 Supplies	202,000
700 Property	100,000
800 Other Objects	3,000
Total Support Services - Central	\$945,305
2900 Other Support Services	
100 Personnel Services - Salaries	50,000
200 Personnel Services - Employee Benefits	4,275
500 Other Purchased Services	41,000
Total Other Support Services	\$95,275
Total Support Services	\$16,846,123
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	863,718
200 Personnel Services - Employee Benefits	361,750
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	264,000
600 Supplies	163,000
700 Property	69,000
800 Other Objects	86,500
Total Student Activities	\$1,847,968
3300 Community Services	
500 Other Purchased Services	15,000
800 Other Objects	35,000
Total Community Services	\$50,000
Total Operation of Non-Instructional Services	\$1,897,968
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	1,072,452
900 Other Uses of Funds	1,905,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,977,452
5900 Budgetary Reserve	
800 Other Objects	185,000
Total Budgetary Reserve	\$185,000
Total Other Expenditures and Financing Uses	\$3,162,452
TOTAL EXPENDITURES	\$55,406,864

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	4,251,515
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,251,515
5900 Budgetary Reserve	185,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,436,515