

NOTICE OF PUBLIC HEARING

A Public Hearing will be conducted on September 2, 2020 at 6:30 pm for the purpose of soliciting public comment about the proposed June 30, 2021 Operating Budget .

The Hearing will be held in the auditorium of Thibodaux High School located at 1355 TigerDrive, Thibodaux, Louisiana.

Any person requiring special assistance to participate in the meeting, such as an interpreter for persons who are deaf, is asked to notify Mr. Dean Guidry or Daphne Jones at (985) 446-5631.

The following is a summary of the budget statement:

	<u>Fund</u>	<u>Revenue Funds</u>	<u>Debt Service Fund</u>
REVENUES			
Local Sources	\$ 27,141,278	\$ 35,578,296	\$ 10,332,436
State Sources	72,491,145	3,919,698	
Federal Sources	<u>159,875</u>	<u>22,612,008</u>	
	99,792,298	62,110,002	10,332,436
EXPENDITURES			
Salaries	66,897,042	12,036,487	
Employee Benefits	29,419,781	5,291,432	
Professional and Technical Services	2,080,584	1,594,948	360,975
Purchased Property Services	3,410,142	2,592,065	
Travel and Transportation	4,561,476	4,039,169	
Materials and Supplies	5,787,864	12,508,173	
Property	396,972	104,000	
Debt Services and Other Expenditures	531,553	881,898	10,623,800
Appropriations to Type 1 Charter Schools	<u>9,239,487</u>		
	122,324,901	39,048,172	10,984,775
OTHER SOURCES/ USES	24,379,965	(24,379,665)	
BEGINNING FUND BALANCE	<u>12,676,132</u>	<u>10,476,457</u>	<u>11,433,220</u>
ENDING FUNDBALANCE	<u>\$ 14,523,494</u>	<u>\$ 9,158,622</u>	<u>\$ 10,780,881</u>