

NOTICE OF PUBLIC HEARING

A Public Hearing will be conducted on November 4, 2020 at 6:30 pm to solicit public comment to consider levying additional or increased millage rates without further voter approval or adopting the adjusted millage rates after reassessment and rolling forward to rates not to exceed the prior year's maximum. The estimated amount of tax revenues to be collected in the next year from the increased millage is \$16,796,414.37 and the amount of increase in taxes attributable to the millage increase is \$238,138.19.

The Hearing will be held in the Board Room of School Board Office located at 805 East Seventh Street, Thibodaux, Louisiana.

Any person requiring special assistance to participate in the meeting, such as an interpreter for persons who are deaf, is asked to notify Mr. Dean Guidry or Daphne Jones at (985) 446-5631.

The following is a summary of the budget statement:

	<u>Fund</u>	<u>Revenue Funds</u>	<u>Debt Service Fund</u>
REVENUES			
Local Sources	\$ 27,141,278	\$ 35,578,296	\$ 10,332,436
State Sources	72,491,145	3,919,698	
Federal Sources	<u>159,875</u>	<u>22,612,008</u>	
	99,792,298	62,110,002	10,332,436
 EXPENDITURES			
Salaries	66,897,042	12,036,487	
Employee Benefits	29,419,781	5,291,432	
Professional and Technical Services	2,080,584	1,594,948	360,975
Purchased Property Services	3,410,142	2,592,065	
Travel and Transportation	4,561,476	4,039,169	
Materials and Supplies	5,787,864	12,508,173	
Property	396,972	104,000	
Debt Services and Other Expenditures	531,553	881,898	10,623,800
Appropriations to Type 1 Charter Schools	<u>9,239,487</u>		
	122,324,901	39,048,172	10,984,775
 OTHER SOURCES/ USES	24,379,965	(24,379,665)	
 BEGINNING FUND BALANCE	<u>12,676,132</u>	<u>10,476,457</u>	<u>11,433,220</u>
 ENDING FUND BALANCE	<u>\$ 14,523,494</u>	<u>\$ 9,158,622</u>	<u>\$ 10,780,881</u>