

Board Budget Planning/Timeline Considerations

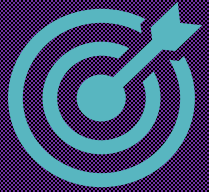
NEW NORMAL ENVIRONMENT

Amy Moselhi

President Board of Education

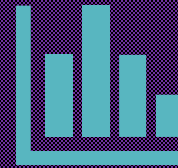
What is the timeline?

Should we vote on the budget on May 11, 2020?



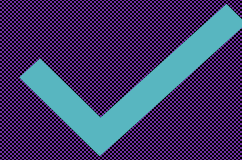
Goal: Vote on May 11, 2020

- Get "Budget Newsletter" to printer
- Provide Central Admin time to consider "cuts" based on anticipated reductions in State Aid May 15, 2020
- Provide BOE time to hear and debate where cuts should be made.
- How? Vote on the Levy and allow the Business Official to reduce the budget highwater mark to reflect anticipated cuts between May 11 and June 9.



What the Numbers Mean

- Spoke to Managing Partner at Ingerman who explained:
 - Levy vs Budget Total**
0% vs \$283,930,535
- When BOE votes we vote on Levy (0%) needed to support the high-water mark. (HWM)
- So if 3 million is cut May 15, then we would need to vote again to revise the HWM or increase the Levy (keep in mind there is a CAP)



Action Plan

- Cancel meeting May 11, 2020
NOT SENT NEWSLETTER only send legally mandated Postcard.
- Wait to see what cuts occur on or before May 15, 2020
- Engage in difficult conversations about the cuts that need to be made
- Vote on the Superintendent's Recommended Budget with the 0% Levy and new reduced amount.

What is the timeline?

Should we vote on the budget on May 11, 2020?

- May 7, 2020 Budget Review Session
- May 11, 2020 NO VOTE meeting Cancelled
- May 15, 2020 Anticipated cuts
- May 18, 2020 “Budget Review Session” to discuss Superintendent proposed changes to the budget (evening)
- May 19, 2020 BOE meeting (also back up date for more budget work) 7:00 PM
- May 20, 2020 BOE Votes on the budget