

**Town of Preston
Board of Education
Finance Committee Regular Meeting
Thursday, April 4th, 2019
PPMS Library
6:00 pm**

1. Call to Order

Chairman Nugent called the meeting to order at 6:01 pm.

Sean Nugent (SN)
Ed Gauthier (EG)
Tom Turner (TT)
Melissa Lennon (ML) – BoF Liaison
Superintendent Seitsinger (SS)
John Spang (JS) - excused

2. Public Comment

None

3. Approval of Minutes

- **A motion was made by EG and seconded by TT to accept the March 7th, 2019th Regular Meeting minutes as submitted. SN abstained; the motion carries.**

4. Business:

- FY19 Update: JS presented an updated report, which was reviewed in detail by the team. It was agreed to discuss our encumbrment process in more detail at our next meeting.
- FY20 Final Submission: Both hard copy and electronic versions were submitted to the BoF on schedule. They were also posted on the District website.
- MBR Supplemental Appropriation Deficiency: We discussed the March 28th, 2019 letter from SDE that confirmed that Preston is not eligible for relief from the 2018-19 MBR.
 - **A motion was made by TT and seconded by EG to recommend that the BoE send a letter – with the SDE letter of March 28th, 2019 attached – to the BOF. All in favor; the motion carries.**
- Capital Projects:
 - Science Labs: Initial estimates are around \$350k to renovate and update the two science labs at PPMS. This is significantly higher than the amount requested in the 5-Year Capital Plan (\$105k). The group recognizes that more work is required to develop a final plan that is cost effective and meets the needs of our PPMS science program.
 - Buses: The next three buses have been ordered and should be delivered well in advance of the next school year.
- PVMS Pump House: The materials ordered were received and we are in position to perform the upgrade work during Spring Break. The group also reviewed the discussion with the BoF (January 16th, 2019) regarding how this capital project would be paid.

5. Public Comment

None

6. Adjournment

A motion was made by EG and seconded by TT to adjourn the meeting at 7:10 pm. All in favor; motion carries.

The next FC regular meeting will be held on May 9th, 2019 beginning at 6 pm at PPMS.

Respectfully submitted,

Sean Nugent