

**Town of Preston  
Board of Education  
Finance Sub-Committee Meeting  
Thursday, January 5<sup>th</sup>, 2017  
PVMS Library  
6:00 pm**

**1. Call to Order**

Chairman Nugent called the meeting to order at 6:00 pm.

Sean Nugent (SN)  
Cindy Luty (CL)  
Dan Harris (DH) -- absent  
Melissa Lennon (ML)  
Superintendent Welch (SW)  
John Spang (JS)

Guests: Administration staff and Andy Depta

**2. Approval of Minutes**

A motion was made by CL and seconded by SN to approve the December 8<sup>th</sup>, 2016 minutes as submitted. All in favor. The motion carried.

**3. Pledge of Allegiance**

**4. Public Comment**

Mr. Depta asked whether or not there was going to be a joint workshop between the BoE and BoF on the FY17 budget. Mr. Nugent indicated that he did not know but that a BoF liaison (Ms. Lennon) was participating in the Finance Committee review/discussion of the FY17 budget.

**5. Old Business**

• **Pension Plan for Unaffiliated Personnel**

Dr. Welch indicated that work was still in progress regarding the MERS recalculations so there was nothing to report tonight. Mr. Nugent asked if the 'unaffiliated personnel' were receiving stipends. Dr. Welch and Mr. Spang both indicated that they were not.

• **BoE 5-Year Capital Plan**

A motion was made by ML and seconded by SN to move this item forward on the agenda. All in favor. The motion carried.

Dr. Welch walked the FC through the one page summary of the 5-Year Capital Plan, which was broken down into three main categories: (a) PPMS, (b) PVMS, and (c) School Bus Replacement. Only the PPMS and PVMS facility projects were discussed as the Bus Replacement plan was approved by the full BoE and presented to the BoE in 2016. It was pointed out though, that acquiring three new additional buses in July 2017 is anticipated and reflected in lower vehicle repairs costs in the FY18 proposed budget.

**Actions:**

- Staff was requested to look into the PVMS gym floor and any other large ticket items, which we've paid for out of the Operating Budget in the past.
- Mr. Spang was asked to provide the Town definition of how capital and expense items are differentiated.

- o Dr. Welch and Mr. Spang were asked to change 're-paving' to --replacement' for the two parking lot projects (PPMS and Bus Garage) to better reflect the intent.
- o Ms. Lennon was asked to bring the question of the timing for approving the 5-Year Capital Plan at the next BoE meeting.
  
- **FY18 Budget**  
Dr. Welch and Mr. Spang walked the FC through the updated and new materials related to the FY18 operating budget. The following areas were requested by the FC:
  - Provide 'Enrollment' and 'Chart' tabs for the booklets.
  - Provide Enrollment data sheets.
  - Mr. Spang was asked to provide a vehicle report cost estimate to represent the cost if the additional 3 new buses are not purchased in July 2017.
  - It was suggested that the 'Medicaid Reimbursement' line in Office/Misc. be rolled into the Health Insurance group.
  - It was suggested that both the PVMS and PPMS Phone Systems captured in IT be rolled into the telecommunications line in Office/Misc.
  - Mr. Spang was asked to evaluate the option leasing technology equipment vs. owning (cost, upgrading to new technology, repairs, etc.).
  
- **December 2016 Monthly Report**  
A formal, final report was not ready at the time of the meeting. Mr. Spang was asked to forward it to the FC prior to the BoE meeting on 1/9 for the perusal.

**5. New Business**

Mr. Nugent handed out the calendar of meetings for the FC for the 2017 calendar year. He indicated that this had been vetted with Ms. Homiski to ensure it was correct. This has been sent to both Ms. Wucik and Ms. Nichols.

The group discussed the timing for bringing the budget to the full BoE and it was agreed that an additional session with the FC was required as (a) the MERS material hadn't been presented tonight, (b) several requests for either additional information or reallocating items were made tonight, and (c) this team needs to be able to make a recommendation to the BoE which it can't at this time. It was therefore agreed that the FC would meet on January 24<sup>th</sup> to go through the updated material, review and finalize at the regularly scheduled February 9<sup>th</sup> meeting and issue to the BoE for discussion at the February board meeting.

**6. Adjournment**

A motion was made by CL and seconded by SN to adjourn the meeting at 8:01 pm.  
All in favor. Motion carries.

Next meeting scheduled for Tuesday, January 24<sup>th</sup> at 6:00 pm at PVMS.

Respectfully submitted,

Sean Nugent