

**Town of Preston
Board of Education
Finance Sub-Committee Special Meeting
Thursday, October 12th, 2017
PPMS Library
6:00 pm**

1. Call to Order

Chairman Nugent called the meeting to order at 6:00 pm.

Sean Nugent (SN)
Melissa Lennon (ML)
Roy Seitsinger (RS)

Jan Clancy (JC)
John Spang (JS)

Guests: Mike Clancy and Andrew Bilodeau

2. Pledge of Allegiance

3. Approval of Minutes

A motion was made by JC and seconded by SN to approve the August 8^h, 2017 minutes as submitted. All in favor; the motion carried.

4. Public Comment

No comment provided/offered.

5. Old Business

- **State Budget and BoE Implications**

SN shared his take on the exposure the Town would feel if the Governor's Executive Order were to be instituted as the final budget for FY18. Based upon recent reports the Town would lose approximately \$3m in State support from ECS (~\$1.5m) and PILOT (~\$1.5m). While the Town legislative body has already approved the FY18 budget, this loss would have significantly negative impacts to the Town and BoE's operations. At this time discussions are continuing in Hartford (with three budget philosophies still being bantered about) so the final, official impact to the Town and BoE is not known yet. The FC discussed the fact that the BoE needs to be part of the solution once the final budget is agreed to in Hartford and that we will need to work with the BoS and BoF in identifying solutions and strategies to address whatever reductions in State aid is provided. The team agreed that we need to understand the specifics of the 'what'!

- **BoE Budget History**

JS walked the team through a draft of a detailed, historical overview of the BoE budget. It was agreed that this document is an important tool for planning, communication, and decision-making now and into the future. The team was comfortable with having this historical picture presented to the full board.

- **FY17 Close-Out Wrap Up**

JS indicated that the report issued in September was the final report for FY17 and that roughly \$71k will be returned to the Town.

- **5-Year BoE Capital Plan**

The team was disappointed that the voters of Preston did not approve the Town's 5-year capital plan referendum. We discussed the path forward and agreed that we could not take any action until the BoF takes action.

6. New Business

- **FY18 Budget Updates**

JS reviewed the budget through September and indicated that we are tracking along our normal spend sans some phasing differences related to the number of pay periods.

- **Preventative Maintenance and Facility Management**

The team discussed the notion that we need to be thinking and planning from a holistic perspective rather than individual, one-off topic areas (e.g. consolidation, technology, etc.). The team concurs with Dr. Seitsinger that we need to develop a formal strategic plan for the district. In order to fully develop the strategic plan, we may need to conduct some formal evaluations of our assets (versus using the experience and insights of this team to perform this work). We will await the discussion of the strategic plan (and subsequent long-term tactical plan) with the full board before the FC discusses their role in this process.

7. Adjournment

A motion was made by JC and seconded by SN to adjourn the meeting at 7:39 pm.

All in favor. Motion carries.

Next meeting scheduled for Thursday, November 9th at 6:00 pm at PPMS.

Respectfully submitted,

Sean Nugent