

**Town of Preston
Board of Education
Finance Committee Meeting
Thursday, March 5th, 2020
PPMS Library
6:00 pm**

1. Call to Order

Chairman Nugent called the meeting to order at 6:00 pm.

Sean Nugent (SN)
Ed Gauthier (EG)
George Carver (GC)
Andy Depta (AD) - BoF Liaison
Superintendent Seitsinger (SS)
John Spang (JS)
Vicky Schwery (VS.) - excused

2. Pledge of Allegiance

3. Public Comment

None

4. Approval of Minutes:

A motion was made by EG and seconded by GC to approve the Special Meeting minutes of February 27th, 2020. All in favor; motion carries.

5. Business

- FY20 Update:
 - JS indicated that this years operating budget remained on track and sees no issues at this time. JS anticipates the potential of returning \$100k to the Town.
- Capital Projects:
 - PPMS Science Labs: JS & SS indicated that the current bids are significantly higher than expected. They and our architect are working with the current bidders to understand their cost estimates and what options are available to either (a) reduce the estimates to the range we were looking for or (b) identify a phased approach.
 - Buses: JS indicated that we are not likely to hear from our selected vendor until May.
 - PPMS Parking Replacement: JS indicated that Mike House is working on this RFP with the aim of the RFP being issued this month.
- FY21 Budget (ZBB):
 - The team reviewed and queried the updated materials for all of our elements one last time. We then discussed the resulting proposed FY21 budget. The team recognized that adjustments would be needed prior to presenting to the BoF/Town. We agreed that the FC could consider making ‘acceptable risk’ adjustments while any ‘programmatic adjustments’ should be made by the full board.
 - The team did make some recommended ‘acceptable risk’ adjustments which will be presented to the full BoE during the March 9th Board meeting.

5. Public Comment

None

6. Adjournment

A motion was made by EG and seconded by SN to adjourn the meeting at 8:20 pm. All in favor; motion carries.

The next FC regular meeting will be held on April 2nd, 2020 beginning at 6 pm at PPMS.

Respectfully submitted,

Sean Nugent