

**Town of Preston  
Board of Education  
Finance Committee Meeting  
Thursday, May 7<sup>th</sup>, 2020  
PPMS Library  
6:00 pm**

**1. Call to Order**

Chairman Nugent called the meeting to order at 6:01 pm.

Sean Nugent (SN)  
Ed Gauthier (EG)  
George Carver (GC)  
Andy Depta (AD) - BoF Liaison  
Superintendent Seitsinger (SS)  
John Spang (JS)  
Vicky Schwery (VS.)

**2. Pledge of Allegiance**

**3. Public Comment**

Please see the emails received from the public which were read during the meeting and recorded.

**4. Approval of Minutes:**

**A motion was made by EG and seconded by SN to approve the Regular Meeting minutes of March 5<sup>th</sup>, 2020. All in favor; motion carries.**

**5. Business**

- FY20 Update:
  - JS reviewed the current understanding of “expected balances” and “unexpected expenses” of \$376,800 and \$72,000, respectively, resulting in a net favorable balance of \$306,800 or \$144,800 (potential back to the Town) after accounting for the science labs transfer (\$160,000).
  - The team reviewed the detailed report with particular attention to the “Encumbered” column.
- Capital Projects:
  - PPMS Science Labs: JS indicated that the district is working with the contractors and architect to move this project forward. Abatement has begun.
  - PPMS Parking Replacement: JS indicated the initial estimates for this have come in \$50k to \$114k higher than the approved amount. Discussions are currently in progress to see what, if anything, can be reduced but still provide the key upgrades to the PPMS parking areas.
- FY21 Budget (ZBB):
  - The board approved budget proposal was submitted to the BoS and BoF on April 29<sup>th</sup>.

**6. Adjournment**

**A motion was made by EG and seconded by GC to adjourn the meeting at 8:35 pm. All in favor; motion carries.**

The next FC regular meeting will be held on June 4<sup>th</sup>, 2020 beginning at 6 pm at PPMS.

Respectfully submitted,

Sean Nugent