

**Town of Preston  
Board of Education  
Finance Committee Regular Meeting  
Thursday, May 9<sup>h</sup>, 2019  
PPMS Library  
6:00 pm**

**1. Call to Order**

Chairman Nugent called the meeting to order at 6:00 pm.

Sean Nugent (SN)  
Ed Gauthier (EG)  
Tom Turner (TT)  
Melissa Lennon (ML) – BoF Liaison  
Superintendent Seitsinger (SS)  
John Spang (JS) - excused

**3. Public Comment**

A. Bilodeau raised a concern related to previous remarks by SN related to BoE misinformation. He asked for examples and why SN would make this general statement.

**4. Business:**

- FY19 Update and BoE Encumbrance Practice:
  - We reviewed the current status of the FY19 budget. Based upon unexpected expenditures and the anticipated purchase of a new Scag Mower, we expect to return roughly \$100,000 to the general fund.
  - The group also discussed the lack of clarity regarding either a policy or business practice for encumbrance. Currently only Policy #3160 and 3432 include some form of the word ‘encumber’. SN indicated that he would issue a question to the CABE District Chairs to see if there are any practices we might find helpful.
- FY20 Next Steps/State Update: In progress with the BoF, Public Hearing, and upcoming Town Meeting.
- Capital Projects:
  - Buses: The new ones are ready for DOT inspection. Delivery is expected by the end of May at which time we will need to install signs and equipment.
  - EG raised the question of setting aside unspent money (commonly known as the 1% Non-Lapsing Reserve) to build up a pool of dollars for future capital expenditures. EG indicated that this would help reduce the need for large bonds in the future. The discussion that followed aligned with the notion that (a) we need to include this as part of a similar discussion the BoF has raised for Town needs and (b) we need to evaluate the pros/cons of this approach versus our current Town surplus approach.
- Scag Mower Bid: Four bids were submitted and reviewed by JS, Mike House, and Vickie Schwery. Based upon their review and discussions with the Town’s Public Works, they recommend that we approve the purchase of the Scag Mower which is \$822 more than the approved BoE budget.
- **A motion was made by EG and seconded by TT to recommend that the BoE approve the additional expenditure of \$822 to purchase the new Scag Mower. All in favor; motion carries.**

**A motion was made by EG and seconded by TT to add “Approval of Minutes” to the agenda. All in favor; the motion carries.**

**Approval of Minutes**

- **A motion was made by EG and seconded by TT to accept the April 4<sup>th</sup>, 2019<sup>th</sup> Regular Meeting minutes as submitted. All in favor; the motion carries.**

**5. Public Comment**

None

**6. Adjournment**

**A motion was made by EG and seconded by TT to adjourn the meeting at 7:04 pm. All in favor; motion carries.**

The next FC regular meeting will be held on June 6<sup>th</sup>, 2019 beginning at 6 pm at PPMS.

Respectfully submitted,

Sean Nugent