

**Town of Preston
Board of Education
Finance Committee Regular Meeting
Thursday, July 11th, 2019
PPMS Library
6:00 pm**

1. Call to Order

Chairman Nugent called the meeting to order at 6:02 pm.

Sean Nugent (SN)
Ed Gauthier (EG)
Tom Turner (TT) - excused
Ian Stammel (IA)
Superintendent Seitsinger (SS)
John Spang (JS)

3. Public Comment

None provided.

4. Approval of Minutes

A motion was made by EG and seconded by SN to accept the June 6th, 2019th Regular Meeting minutes as submitted. All in favor; the motion carries.

5. Business:

- BoF Liaison: Ian Stammel was welcomed as the new BoF Liaison.
- FY19 Update: JS walked us through the highlights for FY19. He indicated that it anticipated that the BoE would return around \$150,000 to the Town's general budget. JS also walked us through the MBR Calculation document from the SDE that further illustrated that our District did not qualify for any reductions. In fact, SDE indicated that our district was \$8311 below the MBR.
- FY20 Referendum: The Town Referendum is scheduled for July 30th.
- Capital Projects: JS walked the group through the updated capital-tracking list and indicated that the PPMS locker work was completed. JS indicated that Mike House put the PPMS repaving project as a higher priority than the PPMS roof replacement.
- Encumbrance Practice/Policy: SN provided reading material for the next FC meeting as well as a new draft proposal for Policy # 3160, which rolls other policies into it.
- 1% Non-lapsing Reserve (CGS 10-248: Unexpected Funds): It was agreed to hold on any discussion with the BoF until the FY20 budget is approved.

A motion was made by EG and seconded by SN to add a second Public Comment item to the agenda. All in favor; the motion carries.

6. Public Comment

Jill Keith indicated that she was encouraged to hear the FC discuss budget practice/policies. She also stated that she was concerned with the continued use of the Town reserve to cover increases in both the Town and District budgets.

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7. Adjournment

A motion was made by EG and seconded by SN to adjourn the meeting at 6:36 pm. All in favor; motion carries.

The next FC regular meeting will be held on August 8th 2019 beginning at 6 pm at PPMS.

Respectfully submitted,

Sean Nugent