

**Town of Preston
Board of Education
Finance Virtual Committee Meeting
Thursday, June 4th, 2020
6:00 pm**

1. Call to Order

Chairman Nugent called the meeting to order at 6:00 pm.

Sean Nugent (SN)
Ed Gauthier (EG) - excused
George Carver (GC)
Andy Depta (AD) - BoF Liaison
Superintendent Seitsinger (SS)
John Spang (JS)
Vicky Schwery (VS.)

2. Public Comment

No emails were received from the public.

3. Approval of Minutes:

A motion was made by GC and seconded by SN to approve the Regular Meeting minutes of May 7th, 2020. All in favor; motion carries.

4. Business

- FY20 Update:
 - JS provided an update of the current understanding of “expected balances” and “unexpected expenses” which indicates a balance of \$393,248, additional expenses of \$234,500, resulting in a favorable budget impact of \$158,748. It was also noted that the ‘total encumbered’ estimate was reduced with the largest driver of this being the monies required for the science lab renovation project.
 - JS also indicated that he is working with our nurses to acquire the appropriate PPE’s needed for both summer school and the fall reopening. They are looking to coordinate with the state to purchase these via a complete bidding process.
- Capital Projects:
 - PPMS Science Labs: JS indicated that the renovation work on these has begun.
 - Replacement Buses: JS indicated that the three replacement buses are ready for delivery. Before we take them though, we need to ensure they are DOT certified and have our name and security systems installed. The delivery of these three will result in the full replacement of the 2006 buses which we labeled as ‘lemons’ due to the many issues we had with that particular vintage.
 - PPMS Parking Replacement: JS indicated that a working team made up of the Transportation Committee, Mike House, the Superintendent, the BoE Chairman, and John will be meeting to review the bid responses and evaluate the viability of potential alternates.
 - Replace Rooftop HVAC Units: SN requested that we receive updated estimates as we are being encouraged to raise these either on ground pedestals or place them on the roof. Either approach is expected to be more costly than the 3-4-year-old estimates we have.
- FY21 Budget:
 - We are awaiting the June 10th BoF Special Meeting to know what our final FY21 budget will be.
 - SS indicated that the municipal COVID funds are expected to be released soon.

BOE Virtual Finance Committee
June 4th, 2020

DRAFT

5. Adjournment

A motion was made by GC and seconded by SN to adjourn the meeting at 6:52 pm. All in favor; motion carries.

The next FC regular meeting will be held on July 9th, 2020 beginning at 6 pm.

Respectfully submitted,

Sean Nugent