



A Message About the 2017-2018 School Year Budget

July 7, 2017

Dear Drew Parents and Community Members,

We are looking forward to another fantastic school year at Charles R. Drew Charter School. The cradle-to-college pipeline is fulfilled, and we are excited and proud to build upon the legacy that the Class of 2017 left at Drew.

Charter schools are required by law to hold two public budget hearings before the Board of Directors approves the budget for the following school year. Drew held those meetings on April 17th and 24th. The school must also post a budget summary online and make available the full budget if requested.

Drew is fortunate to have many generous donors and receive grants for its innovative programs. Students have access to countless arts, music, and engineering opportunities not found at traditional public school, like robotics, dance, harp, and design engineering.

As Drew board members and administrators developed the budget for this school year, they made sure to continue to invest in these critical priorities:

- Teacher quality and professional development- We are proud of the caliber of Drew's teachers and staff and will continue to compensate them through increased pay, stipends, and innovative professional development so teachers can continue to deliver cutting-edge instruction to our students.
- STEAM- Drew will continue to provide students with excellent instruction in Science, Technology, Engineering, Arts, and Mathematics. This includes purchasing state-of-the-art equipment and technology.
- Early Education- Test scores and other assessments show that East Lake and Drew's innovative pre-school and pre-kindergarten programs prepare children to read, learn, and thrive in kindergarten and beyond. We will continue to support and improve upon our early education programs.

Some additions to next school year's budget include a Dean of Academics, more instructional coaches, a Junior Academy College Counselor, and a Grants Coordinator.

Drew is renowned among charter schools for its financial strength. Careful fiscal stewardship enables us to operate a balanced budget and deliver all school-day instructional services through funds provided by Atlanta Public Schools and generous grant makers such as the Bill and Melinda Gates Foundation and the Governor's Office of Student Achievement.

In addition, we have built partnerships with generous funders such as the East Lake Foundation and the CF Foundation. Outstanding organizations, including Georgia

State University, Oglethorpe University, The Center for Teaching at the Westminster Schools, Georgia Institute of Technology, and the Rollins Center for Language and Literacy at the Atlanta Speech School provide Drew students with world-class educational opportunities. Drew also maintains a healthy operating reserve, which insulates the school from the financial challenges faced by other charter schools.

We are proud of our teachers and our students, and we are thankful that you and your child are part of our vibrant learning community.

In service for children,



Cynthia Kuhlman, Ph.D.

Chair, Drew Charter School Board of Directors

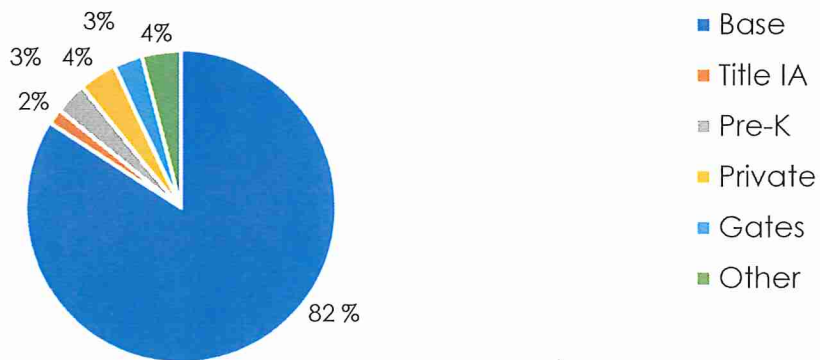


Don Doran

Head of School

Revenue

\$26,409,754



Expenses

\$26,409,754

