

The Tattnall County School System, pursuant to the requirements of O.C.G.A. Section 48-8-122, amended by SB 332, does hereby publish the following Schedule of Approved Local Option Sales Tax Projects for the Year Ended June 30, 2012.

TATTNALL COUNTY BOARD OF EDUCATION
SCHEDULE OF APPROVED LOCAL OPTION SALES TAX PROJECTS
YEAR ENDED JUNE 30, 2012

<u>PROJECT</u>	<u>ORIGINAL ESTIMATED COST (1)</u>	<u>CURRENT ESTIMATED COSTS (2)</u>	<u>EXPENDED IN CURRENT YEAR (3) (4)</u>	<u>EXPENDED IN PRIOR YEARS (3) (4)</u>	<u>TOTAL COMPLETION COST</u>	<u>EXCESS PROCEEDS NOT EXPENDED (6) (7) (8)</u>	<u>ESTIMATED COMPLETION DATE</u>
Funding the following capital outlay projects: adding to, remodeling, renovating, improving, and equipping existing educational buildings, properties, and facilities of the School District, acquiring any necessary personal property and equipment relating thereto, including, band instruments, textbooks, school buses, computers and related technology, copiers, energy management systems, heating and air conditioning systems, lighting, and similar equipment, in a maximum amount of \$9,800,000.	\$ 9,800,000.00	\$ 9,800,000.00	\$ 596,691.74	\$ 6,405,941.11	\$ 9,800,000.00	\$ 0.00	8/31/2013
	<u>\$ 9,800,000.00</u>	<u>\$ 9,800,000.00</u>	<u>\$ 596,691.74</u>	<u>\$ 6,405,941.11</u>	<u>\$ 9,800,000.00</u>	<u>\$ 0.00</u>	

(1) The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.

(2) The School District's current estimate of total cost for the projects. Includes all cost from project inception to completion.

(3) The voters of Tattnall County approved the imposition of a 1% sales tax to fund the above projects and retire associated debt. Amounts expended for these projects may include sales tax proceeds, state, local property taxes and/or other funds over the life of the projects.

(4) In addition to the expenditures shown above, the School District has incurred interest to provide advance funding for the above projects as follows:

Prior Years	\$ 617,306.25
Current Year	<u>85,592.50</u>
Total	<u>\$ 702,898.75</u>