



Marie Donnelly
School Business Official
May 3, 2017

Island Park UFSD

2017-2018 Budget Hearing

2017-2018 School Budget

Tonight's presentation is *the fourth part* in a comprehensive review and discussion of the proposed budget.

The budget was adopted by the Board of Education at their April 20, 2017 meeting.



Proposed Budget 2017-2018:

\$39,312,704

Budget to budget increase:

- \$528,156 or 1.36%

Projected tax levy increase:

- \$458,081 or 1.48%

The allowable limit under the tax cap was 2.95%. Thus, the levy approved by the Board is about half the amount permissible under law.



Budget to Budget Comparison

	<u>2016-2017</u>	<u>2017-2018</u>	<u>\$ Change</u>	<u>% Change</u>
Total Budget	\$ 38,784,548	\$ 39,312,704	\$ 528,156	1.36%
Tax Levy	\$ 31,050,117	\$ 31,508,198	\$ 458,081	1.48%



Property Tax Calculation

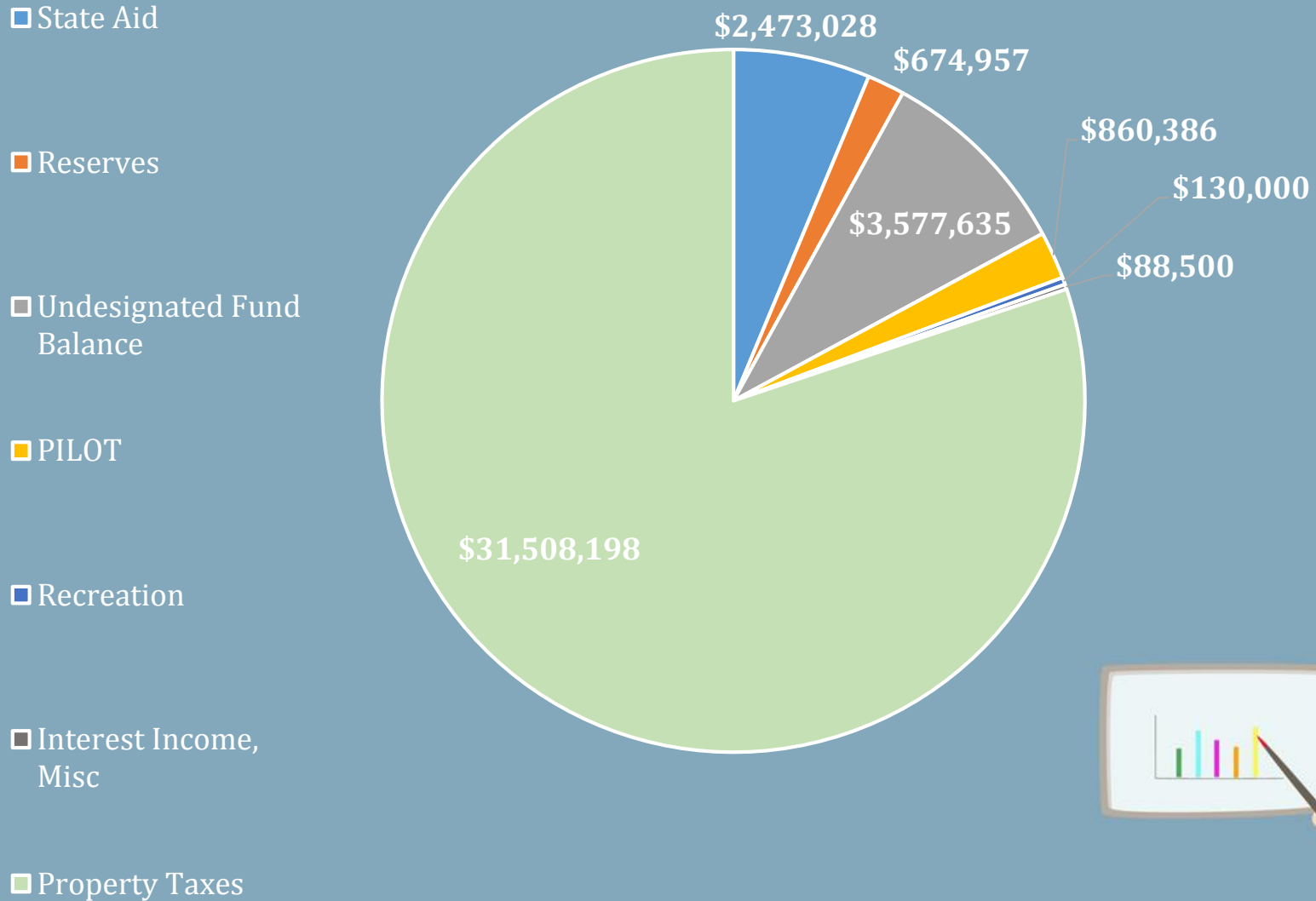
Proposed Budget: \$39,312,704

State Aid	\$2,473,028
Local Sources	218,500
PILOTs	860,386
Fund Balance	3,577,635
Reserve Use	<u>674,957</u>
Sub Total	\$7,804,506

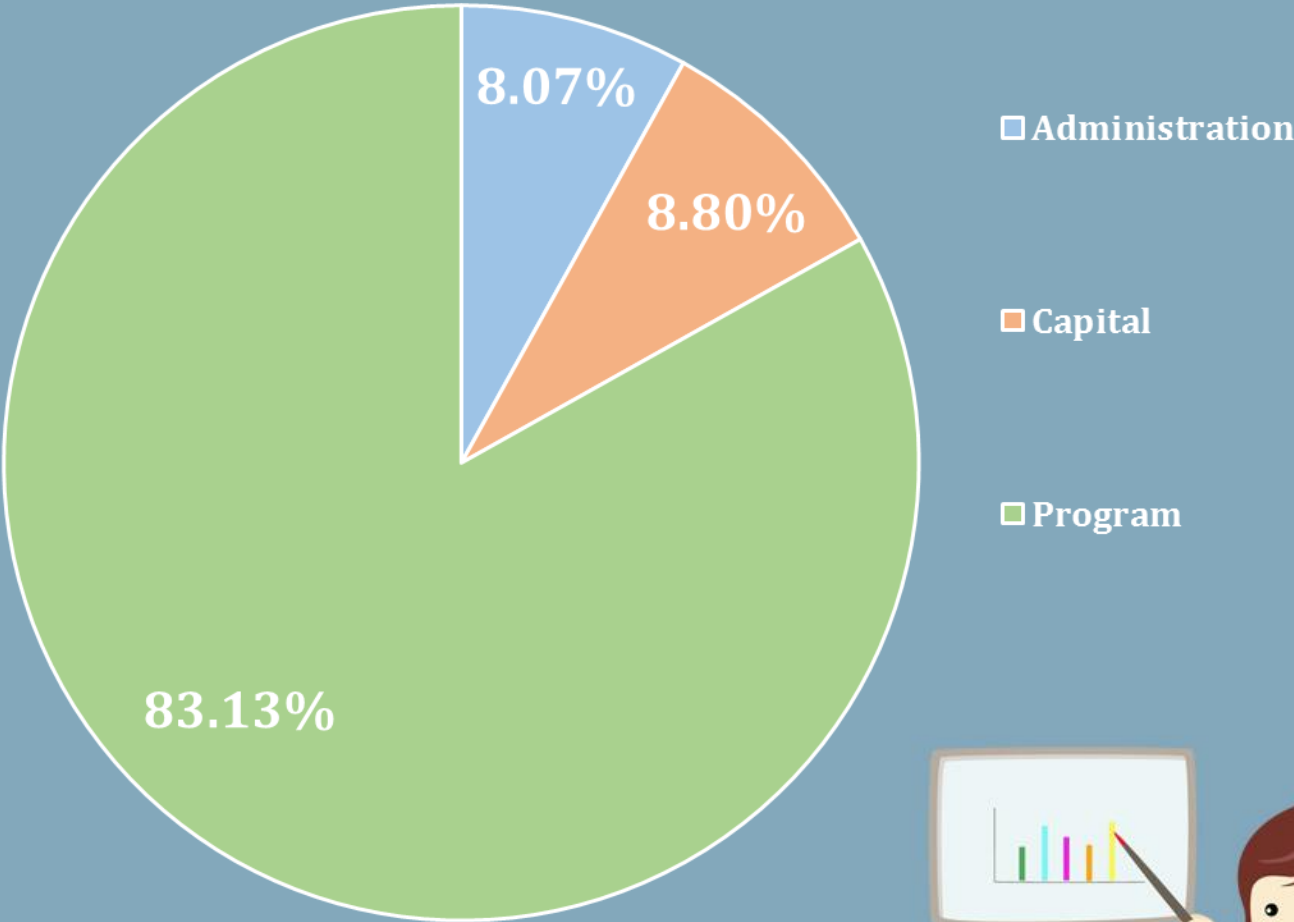
Property Taxes (Levy): \$31,508,198



Budget Revenues 2017-2018



Budget Expenses 2017-2018



Administration
\$3,170,796

Capital
\$3,461,429

Program
\$32,680,479



Expenditure Budget Includes:

- NO reductions in programs
- Purchase of (1) School Bus
- Reduction in Debt Service (BAN fully paid off – reduction from previous year's budget)
- High School Tuitions
- Increase in health insurance
- Reductions in retirement contributions
- Addition of Assistant Superintendent position



Budget Codes with Changes of \$10,000 or more

Account Code	Description	2016-2017		2017-2018		Change
		Budget	Budget	Budget	Budget	
1480.400-10-0000	Contractual	\$ 46,000	\$ 10,000	\$ (36,000)		
1480.490-10-0000	BOCES Services	\$ -	\$ 43,260	\$ 43,260		
1620.400-30-0000	Contractual-LOMS	\$ 18,500	\$ 48,000	\$ 29,500		
1621.410-10-0000	Technical Services	\$ 40,000	\$ 100,000	\$ 60,000		
1680.490-10-0000	BOCES Services	\$ 203,212	\$ 175,000	\$ (28,212)		
2630.460-10-0000	State-Aided Software	\$ 10,700	\$ 25,000	\$ 14,300		
2630.490-10-0000	BOCES Services	\$ 212,804	\$ 250,000	\$ 37,196		



Budget Codes with Changes of \$10,000 or more (continued)

Account Code	Description	2016-2017	2017-2018	Change
		Budget	Budget	
2010.400-10-0000	Contractual	\$ 60,000	\$ 25,000	\$ (35,000)
2110.200-20-0000	Equipment-FXH	\$ -	\$ 16,960	\$ 16,960
2110.200-30-0000	Equipment-LOMS	\$ 1,500	\$ 11,671	\$ 10,171
2110.400-10-0000	Contractual-District	\$ 40,000	\$ 30,000	\$ (10,000)
2110.471-10-0000	Tuition - High Schools	\$ 7,300,000	\$ 5,763,000	\$ (1,537,000)
2110.480-10-0000	Textbooks-District Allocation	\$ 70,000	\$ 50,000	\$ (20,000)
2110.480-30-0000	Textbooks-LOMS	\$ 65,000	\$ 49,651	\$ (15,349)
2280.490-10-0000	BOCES Occupational Ed Progr	\$ 240,000	\$ 200,000	\$ (40,000)



Budget Codes with Changes of \$10,000 or more (continued)

Account Code	Description	2016-2017	2017-2018	Change
		Budget	Budget	
2250.400-10-0000	Contractual District	\$ 35,000	\$ 53,300	\$ 18,300
2250.405-10-0000	Itinerant Services	\$ 160,000	\$ 202,000	\$ 42,000
2250.471-10-0000	Tuition-Other Districts	\$ 600,000	\$ 1,925,000	\$ 1,325,000
2250.490-10-0000	BOCES Tuition	\$ 1,730,000	\$ 1,600,000	\$ (130,000)



Budget Codes with Changes of \$10,000 or more (continued)

Account Code	Description	2016-2017	2017-2018	Change
		Budget	Budget	
5510.420-10-0000	Insurance-District Vehicles	\$ -	\$ 19,800	\$ 19,800
5540.400-10-0000	Contract Transportation	\$ 1,674,000	\$ 1,695,092	\$ 21,092
9020.800-10-0000	NYS Teachers Retirement Syst	\$ 1,405,842	\$ 1,293,673	\$ (112,169)
9030.800-10-0000	Social Security	\$ 1,086,000	\$ 1,154,424	\$ 68,424
9060.800-10-0000	Health Insurance	\$ 2,761,000	\$ 3,125,304	\$ 364,304



Budget Codes with Changes of \$10,000 or more (continued)

Account Code	Description	2016-2017		2017-2018		Change
		Budget		Budget		
9711.600-10-0000	Bonds, 2010 Refunding - Prin	\$ 245,000	\$	\$ 255,000	\$	\$ 10,000
9711.700-10-0000	Bonds, 2010 Refunding - Int	\$ 30,413	\$	\$ 18,525	\$	\$ (11,888)
9730.600-10-0000	Bond Anticipation Note - Prin	\$ 150,000	\$	\$ -	\$	\$ (150,000)
9730.700-10-0000	Bond Anticipation Note - Int	\$ 59,568	\$	\$ -	\$	\$ (59,568)



Important Upcoming Dates

- May 9, 2017 – Voter Registration
 - 10:00 AM – 2:00 PM & 6:00 PM – 9:00 PM



Propositions on the Ballot

- Proposition 1: School Budget Proposition
- Proposition 2: Public Library Budget Proposition



School & Library Votes

Budget Votes & Trustee Elections

Tuesday, May 16, 2017

Lincoln Orens Middle School

Steven L. Foster Auditorium Foyer

7:00 AM – 9:00 PM



***“Your vote counts!
Please vote!!”***



*THANK
YOU!*

