

Notice is hereby given that the fiscal affairs of the **Island Park UFSD** for the period beginning on July 1, 2018 and ending on June 30, 2019, have been examined by an independent public accountant, and that the management letter prepared in conjunction with the external audit by the independent public accountant has been filed in the school district's business office in Island Park, New York where it is available as a public record for inspection by all interested persons.

Financial Report July 1, 2018 - June 30, 2019

Analysis of General Fund		\$
Fund Balance July 1, 2018		13,325,099
Revenues	Real Property Tax	30,436,274
	Other tax items (Incl. STAR)	2,526,954
	Charges for Services	230,602
	Use of Money and Property	146,851
	Sale of property	40,256
	Miscellaneous	331,162
	State Sources	2,515,332
	Federal Sources	121,463
	Total	<u>36,348,894</u>
Expenditures	General Support	3,782,463
	Instruction	22,097,833
	Pupil Transportation	2,299,653
	Community Services	327,624
	Employee Benefits	5,777,311
	Debt Service-Principal	270,000
	Debt Service-Interest	6,075
	Operating Transfers Out	861,694
	Total	<u>35,422,653</u>
Fund Balance June 30, 2019		14,251,340
Analysis of School Lunch Program		
Fund Balance July 1, 2018		(69,532.00)
Revenues		279,717.00
Expenditures		354,571.00
Operating Transfers In		27,151.00
Fund Balance June 30, 2019		<u>(117,235.00)</u>
Analysis of Special Aid Fund		
Fund Balance July 1, 2018		-
Revenues		1,064,194
Expenditures		1,098,737
Operating Transfers In		34,543
Fund Balance June 30, 2019		<u>-</u>
Analysis of Capital Fund		
Fund Balance July 1, 2018		2,319,654
Revenues		-
Expenditures		6,836,534
Operating Transfers In		800,000
Fund Balance June 30, 2019		<u>(3,716,880)</u>

Idowu K. Ogundipe, CPA, School Business Administrator
Jack Vobis, President, Board of Education
Island Park School District
Island Park, NY 11558