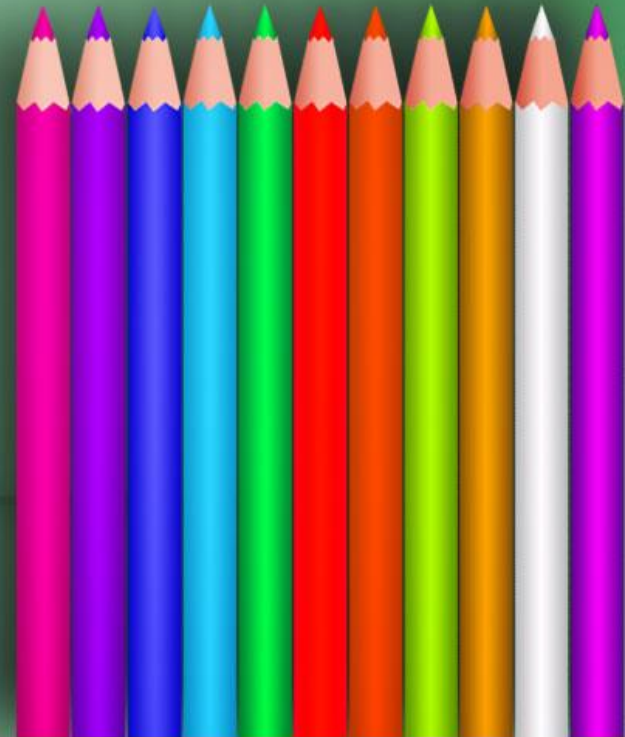


Island Park UFSD Proposed Budget 2017-2018

Marie Donnelly, School Business Official
April 20, 2017



2017-2018 School Budget

Tonight's presentation is *the third part* in a comprehensive review and discussion of the proposed budget.

The budget will be adopted by the Board of Education and presented for approval on May 16, 2017.



Tonight's Agenda

- Review of Proposed Revenue Budget:
 - Updated Revenue Figures Resulting from Revised State Budget
- Review of Proposed Expenditure Budget
- Property Tax Report Card



Proposed Budget 2017-2018: \$39,312,704

Budget to budget increase:

- \$528,156 or 1.36%

Projected tax levy increase:

- \$458,081 or 1.48%



2017-2018 Revenue Sources

Revenue Category	Budgeted 2016-17	Proposed (Governor) 2017-18	Dollar Change	Proposed (Legislative) 2017-18	Dollar Change
State Aid	\$2,413,446	\$2,475,663	\$62,217	\$2,473,028	(\$2,635)
Local Revenue	\$184,000	\$218,500	\$34,500	\$218,500	\$0
PILOTs	\$860,386	\$860,386	\$0	\$860,386	\$0
Appropriation from Reserves	\$673,657	\$674,957	\$1,300	\$674,957	\$0
Fund Balance	\$3,602,942	\$3,575,000	(\$27,942)	\$3,577,635	\$2,635
Property Taxes	\$31,050,117	\$31,508,198	\$458,081	\$31,508,198	\$0
TOTAL	\$38,784,548	\$39,312,704	\$528,156	\$39,312,704	\$0



Property Tax Calculation

<u>Proposed Budget:</u>	<u>\$39,312,704</u>
State Aid	\$2,473,028
Local Sources	218,500
PILOTs	860,386
Fund Balance	3,577,635
Reserve Use	<u>674,957</u>
Sub Total	\$7,804,506
Property Taxes (Levy):	\$31,508,198



Expenditure Budget Includes:

- Purchase of (1) School Bus
- Reduction in Debt Service (BAN fully paid off – reduction from PY budget)
- High School Tuitions
- Increase in health insurance
- Reductions in retirement contributions
- NO reductions in programs
- Addition of Assistant Superintendent position



Program Continuation

- FLES (Spanish in Elementary School)
- Discovery
- Clubs and Activities
- Field Trips
- Special Assembly Programs
- Accelerated Courses:
 - Spanish, Integrated Algebra, Living Environment, Studio Art



Program Continuation

- Go Math & Journeys ELA Curricula
- Lego Engineering Program (Grades 3 & 4; Middle School)
- English as Second Language Program
- Athletics
- Summer School
- Recreation:
 - ✓ Summer Experience Program
 - ✓ Saturday Programs
 - ✓ Holiday Events
 - ✓ Teen Center



ISLAND PARK UNION FREE SCHOOL DISTRICT PROPERTY TAX REPORT CARD

	Budgeted 2016-2017	Budgeted 2017-2018	Percentage Change
Total Proposed Spending	\$ 38,784,548	\$ 39,312,704	1.36%
Total Proposed School Year Tax Levy	\$ 30,050,117	\$ 31,508,098	1.48%
Permissible Exclusions to the School Tax Levy Limit	\$ 1,499,777	\$ 1,731,113	
Proposed School Year Tax Levy, Not including Permissible Exclusions	\$ 29,551,092	\$ 30,235,352	
School Tax Levy Limit	\$ 29,550,340	\$ 29,777,085	
Difference	\$ 752	\$ 458,267	
Public School Enrollment	1064	1122	5.45%
Consumer Price Index (CPI)			1.26%
	Actual 2016-2017	Estimated 2017-2018	
Adjusted Restricted Fund Balance	\$ 8,475,385	\$ 8,152,760	Reserve balances, Encumbrances
Assigned Appropriated Fund Balance	\$ 3,602,942	\$ 3,577,635	
Adjusted Unrestricted Fund Balance	\$ 1,551,382	\$ 1,572,508	
Adjusted Unrestricted Fund Balance as a Percentage of Total Budget	4.00%	4.00%	

Important Upcoming Dates

- May 3, 2017 – Budget Hearing for District & Island Park Library
- May 9, 2017 – Voter Registration
 - 10:00 AM – 2:00 PM & 6:00 PM – 9:00 PM



School & Library Votes

Budget Votes & Trustee Elections

Tuesday, May 16, 2017

Lincoln Orens Middle School

Steven L. Foster Auditorium Foyer



Thank you!

The image features the words "Thank you!" rendered in a highly decorative, hand-drawn style. The letters are thick and filled with various colors and patterns. The word "Thank" is on the top line, and "you!" is on the bottom line. The letters are decorated with patterns like zig-zags, stripes, and floral motifs. There are several stylized flowers in blue, pink, and purple scattered around the text. The background is white with a thin black border.