

Notice is hereby given that the fiscal affairs of the **Island Park UFSD** for the period beginning on July 1, 2017 and ending on June 30, 2018, have been examined by an independent public accountant, and that the management letter prepared in conjunction with the external audit by the independent public accountant has been filed in the school district's business office in Island Park, New York where it is available as a public record for inspection by all interested persons.

Financial Report July 1, 2017 - June 30, 2018

Analysis of General Fund

Fund Balance July 1, 2017 **15,272,921**

Revenues	Real Property Tax	29,852,747
	Other tax items (Incl. STAR)	2,595,564
	Charges for Services	233,057
	Use of Money and Property	45,449
	Sale of property	3,418
	Miscellaneous	168,549
	State Sources	2,490,795
	Federal Sources	71,252
	Total	35,460,831

Expenditures	General Support	4,252,287
	Instruction	21,571,145
	Pupil Transportation	2,449,044
	Community Services	293,765
	Employee Benefits	5,774,355
	Debt Service	273,525
	Operating Transfers Out	2,794,532
	Total	37,408,653

Fund Balance June 30, 2018 **13,325,099**

Analysis of School Lunch Program

Fund Balance July 1, 2017	(18,149)
Revenues	264,772
Expenditures	344,304
Operating Transfers In	28,149
Fund Balance June 30, 2018	(69,532)

Analysis of Special Aid Fund

Fund Balance July 1, 2017	-
Revenues	1,033,305
Expenditures	1,062,155
Operating Transfers In	28,850
Fund Balance June 30, 2018	-

Analysis of Capital Fund

Fund Balance July 1, 2017	505,944
Revenues	113,607
Expenditures	1,037,430
Operating Transfers In	2,737,533
Fund Balance June 30, 2018	2,319,654

Albert T. Chase, Interim School Business Official
Jack Vobis, President, Board of Education
Island Park School District
Island Park, NY 11558