



Island Park UFSD Proposed Budget 2018-2019

**Marie Donnelly,
School Business
Official
April 17, 2018**

2018-2019 School Budget

Tonight's presentation is *the third part* in a comprehensive review and discussion of the proposed budget.

The budget will be adopted by the Board of Education this evening and presented for approval
on
May 15, 2018.

Tonight's Agenda

- Review of Proposed Revenue Budget
 - Updated Revenue Figures Resulting from Revised State Budget
- Review of Proposed Expenditure Budget
- Property Tax Report Card
 - New requirement on PTRC



Proposed Budget 2018-2019:

\$39,887,986

Budget to budget increase:

- \$575,282 or 1.46%

Projected tax levy increase:

- \$474,092 or 1.50%



5th lowest in Nassau County;
13th lowest on Long Island

(per Newsday 3/11/18)



2018-2019 Revenue Sources

Revenue Category	Budgeted 2017-18	Proposed (Governor) 2018-19	Dollar Change	Proposed (Legislative) 2018-19	Additional amount anticipated
State Aid	\$2,473,028	\$2,540,088	\$67,060	\$2,580,552	\$40,464
Local Revenue	\$218,500	\$239,000	\$20,500	\$239,000	\$0
PILOTs	\$860,386	\$970,084	\$109,698	\$970,084	\$0
Appropriation from Reserves	\$674,957	\$661,524	(\$13,433)	\$661,524	\$0
Fund Balance	\$3,577,635	\$3,495,000	(\$82,635)	\$3,454,536	(\$40,464)
Property Taxes	\$31,508,198	\$31,982,290	\$474,092	\$31,982,290	\$0
TOTAL	\$39,312,704	\$39,887,986	\$575,282	\$39,887,986	\$0

Property Tax Calculation

Proposed Budget: \$39,887,986

Sources of Revenue:

State Aid \$2,580,552

Local Sources 239,000

PILOTs 970,084

Fund Balance 3,454,536

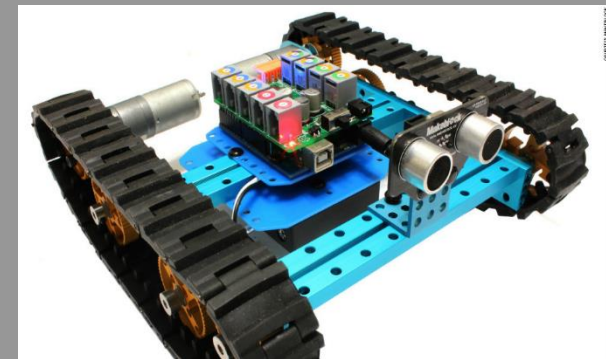
Reserve Use 661,524

Sub Total \$ 7,905,696

Property Taxes (Levy): \$31,982,290

Expenditure Budget Includes:

- Teaching Assistants for Kindergarten
- Reduction in Debt Service
 - BAN paid off during 16/17 school year
 - Last payment on 2010 Bond due in August 2018
- High School Tuitions (currently WH \$19,213 & LB \$17,842) NGLS Science Program: New Materials & PD
- NGLS Math and ELA: Curriculum Development & PD
- Expansion of Lego Engineering at FXH
- Busing 2 HS, BOCES, Pvt & Parochial Schools
- Textbooks/Health Svcs for Pvt & Parochial Students
- Purchase of (1) School Bus @ \$58,615
- Supervisor of School Facilities & Operations
- **NO reductions in programs**



Island Park UFSD

Tax Cap History

	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>
Tax Levy Limit (maximum as per formula)	2.64%	-0.18%	2.95%	3.16%
Tax Levy % (actual)	1.50%	-0.18%	1.48%	1.50%

ISLAND PARK UNION FREE SCHOOL DISTRICT PROPERTY TAX REPORT CARD

	Budgeted 2017-2018	Budgeted 2018-2019	Percentage Change
Total Proposed Spending	\$ 39,312,704	\$ 39,887,986	1.46%
Total Proposed School Year Tax Levy	\$ 31,508,198	\$ 31,982,290	1.50%
Permissible Exclusions to the School Tax Levy Limit	\$ 1,731,113	\$ 1,865,926	
Proposed School Year Tax Levy, Not including Permissible Exclusions	\$ 30,235,352	\$ 30,637,180	
School Tax Levy Limit	\$ 29,777,085	\$ 30,116,364	
Difference	\$ 458,267	\$ 520,816	
Public School Enrollment	1066	1044	-2.06%
Consumer Price Index (CPI)			2.13%
	Actual 2017-2018	Estimated 2018-2019	
Adjusted Restricted Fund Balance	\$ 10,122,778	\$ 9,722,481	<div style="border: 1px solid black; background-color: #00AEEF; color: white; padding: 5px; border-radius: 10px; display: inline-block;"> Reserve balances, Encumbrances </div>
Assigned Appropriated Fund Balance	\$ 3,577,635	\$ 3,454,536	
Adjusted Unrestricted Fund Balance	\$ 1,572,508	\$ 1,595,519	
Adjusted Unrestricted Fund Balance as a Percentage of Total Budget	4.00%	4.00%	

New Reporting with Property Tax Report Card

Schedule of Reserve Funds

Reserve Type	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	2,864,784	2,864,784	Plan to use all capital reserve fund monies in 18/19 per 2017 bond vote auth.
Repair	851,441	851,441	No planned use in 18/19
Workers' Compensation	810,707	660,721	\$150,000 is allocated to offset anticipated expenditure for 18/19.
Unemployment Insurance	746,239	741,242	\$10,000 is allocated to offset anticipated expenditure for 18/19.
Liability	6,869	6,869	No planned use in 18/19
Employee Benefit Accrued Liability	1,650,648	1,825,648	Funds from this reserve may be expended for retirement payouts if applicable.
Retirement Contribution	3,007,253	2,596,812	\$501,524 is allocated to offset anticipated expenditure for 18/19.
Other Reserve (OPEB)	975,444	975,444	No planned use in 18/19

Important Upcoming Dates

- May 7, 2018 – Budget Hearing for District & Island Park Library

- May 8, 2018 – Voter Registration –
Conference Center

– 10:00 AM – 2:00 PM & 6:00 PM – 9:00 PM



School & Library Votes

Budget Votes & Trustee Elections

Tuesday, May 15, 2018

Lincoln Orens Middle School

Steven L. Foster Auditorium Foyer



My School Bucks



- Letter mailed late last week with instructions on how to enroll
- Student ID # can be found in Powerschool – it is listed on top of the report card
- <http://www.ips.k12.ny.us/>