

## **Veterans' Limited Tax Exemption Adopted 10/22/19:**

- The Board of Education asked its voters on May 21, 2019 and the voters overwhelmingly approved a non-binding plebiscite to offer an exemption to its veterans.
- The District conducted a public hearing on October 22, 2019 to give the public an opportunity to be heard on the issue of the Board's proposed adoption of the Alternative Veterans' Exemption pursuant to Section 458-a of the Real Property Tax law.
- During the Board Meeting on October 22, 2019, the Board adopted the Alternative Veterans' Exemption for assessment rolls prepared on the basis of the taxable status date occurring on or after January 1, 2020, at the following basic maximum levels:
  1. Basic Exemption — Tax exemption of 15% of the assessed value of the property, not to exceed \$12,000 or the product of \$12,000 multiplied by the latest state equalization rate for the assessing unit, whichever is less.
  2. Combat Zone — An Additional tax exemption of 10% of the assessed value of qualifying residential property of veterans who are documented to have served in a combat zone, not to exceed \$8,000 or the product of \$8,000 multiplied by the latest state equalization rate, whichever is less.
  3. Disabled Veterans - In addition to the above exemptions, where the veterans received a compensation rating from the Veterans Administration or Department of Defense based upon a service related disability, the qualifying residential property will be exempt to the extent of the product of the assessed value multiplied by 50% of the veteran's disability rating, not to exceed \$40,000 or the product of \$40,000 multiplied by the latest state equalization rate, whichever is less.
- A certified copy of the adopted resolution was provided to the Towns of Clarkstown and Orangetown assessor's office.
- **Veterans who apply by March 1, 2020 to their town assessor should see a reduction in their school tax bills sent by the town in September 2020.**