

# Carmel Central School District

2020-21 Preliminary Budget

April 21, 2020

*#Best4Kids*

*#Carmel6Cs*

Carmel Central School District



# Our Mission

The Carmel Central School District educates the whole student through partnerships to become lifelong learners in an ever-changing world.



# Reduction in Bond Anticipation Note

- Due to the COVID 19 Pandemic it is unlikely that CCSD will obtain approvals from the NYSED Department of Facilities Planning for the new Transportation Facility, before June 30, 2020.
- CCSD cannot issue BAN's for any work that has not been approved by NYSED.
- Reduction of BAN interest in the amount of \$292,500
- Increase transfer to Capital by \$100,000 to cover the cost of the Music Building Acoustical Upgrades
- REDUCTION of the TAX LEVY by \$192,500



# Maximum Allowable Tax Levy

➤ 2.62%      \$98,612,840

# Proposed Tax Levy

➤ 2.60%      \$98,594,386



# Recommended 2020-21 Budget (modified)

**\$130,541,386**

**2.26%**

Budget to Budget Increase

**2.60%**

Tax Levy Increase

