

Sweetwater County School District #1

March 11, 2019

	Budget	Budget	Budget	Budget
	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
ADM	5,545	5,451	5,368	5,324
\$/ADM (w/o Reimbursements)	11,523	11,481	11,438	11,438
WDE-100 Base Funding	63,426,905	63,426,905	63,426,905	63,426,905
ADM:				
Declining Enrollment		(513,683)	(1,006,315)	(1,484,126)
3-yr Rolling		(561,593)	(1,022,397)	(1,038,744)
COMPS/ADM Adj		(436,278)	(434,644)	(434,682)
ECA:				
Professional Labor - 1.415%		511,734	502,800	498,064
Non-Professional Labor - 1.536%		70,425	60,727	55,585
Educational Materials - 3.335%		154,934	152,858	151,732
Energy - 10.823%		199,562	199,562	199,562
2018 Session Phase-in Adjustment	466,522	235,933		
Health Insurance Increase	-	-	-	-
Bus Leases/Isolation	660,056	1,896,528	1,573,531	1,192,369
Transportation	4,183,367	4,183,367	4,183,367	4,183,367
Special Education	12,786,919	13,025,694	13,025,694	13,025,694
<b>Total WDE-100</b>	<b>81,523,769</b>	<b>82,193,528</b>	<b>80,662,088</b>	<b>79,775,726</b>
Misc. Revenue	285,000	285,000	285,000	285,000
WRS - ER	450,000	556,554	663,108	769,662
Excess Tax Collections	(521,906)	(600,000)	(700,000)	(800,000)
Dual & Concurrent Enrollment	79,600	79,600	79,600	79,600
Reducing the Risk/Proud Choices Grants	111,787	48,000	48,000	48,000
Audit Adjustment - Foundation				
Transfers from Other Funds and Other	2,011,500	10,000	10,000	10,000
Funding Available	83,939,750	82,572,682	81,047,796	80,167,988
Beginning Budget	85,114,084	87,185,137	87,554,905	89,447,796
WRS - ER and EE	-	213,107	213,107	213,107
Reducing the Risk/Proud Choices Grants				
Other net costs/(savings)	48,585	(45,767)	-	-
Health Insurance - 0%/5%/10%	(2,000,000)	(600,000)	570,000	1,197,000
Special Education	2% \$ -	\$ 260,514	\$ 265,724	\$ 271,039
Transportation	1% \$ (1,054,864)	\$ 46,876	\$ 47,345	\$ 47,818
Bus Leases (Change)		\$ (60,829)	\$ (381,162)	\$ (192,369)
Inflation - Operations - 2%		300,000	300,000	300,000
School Resource Officers (Change)		60,000		
Curriculum Adoptions (Change)		(450,000)	600,000	(750,000)
Certified (\$71,139/person)	11 -	853,186	-	-
Certified - Health Ins (\$19,560/person)	11 -	215,160	-	-
Staff Compensation	3,500,000	800,000	-	-
SWAT Team Testing/TAP	-	(57,692)	-	-
Bus Purchases/Capital Projects Fund	1,577,332	(743,127)	(256,873)	-
Satellite High School	-	-	500,000	-
Liability Insurance	-	(50,000)	34,750	36,488
Building/Dept Budget Reductions		(371,660)	-	-
<b>Expenditures</b>	<b>87,185,137</b>	<b>87,554,905</b>	<b>89,447,796</b>	<b>90,570,878</b>
<b>Funding Gap</b>	<b>(3,245,387)</b>	<b>(4,982,223)</b>	<b>(8,400,000)</b>	<b>(10,402,890)</b>
Cash Carryover	3,245,387	4,982,223	8,400,000	7,180,000
Difference	-	0	(0)	(3,222,890)
Cash Reserve - Minimum Fund Balance	3,000,000	3,000,000	3,000,000	3,000,000
Cash Reserve - Reserve for Future Expenditures	5,157,205	3,417,777	-	1,220,000
<b>Total Cash</b>	<b>11,402,592</b>	<b>11,400,000</b>	<b>11,400,000</b>	<b>11,400,000</b>

NOTE: WORK IN PROGRESS ESTIMATE AS OF 3/11/2019