



Consent Agenda Item 5-d

The District advertised and received sealed bids for the lease/financing purchase of nine buses as follows:

- Two (2) each 2017, BBCV 2311 Type C 42 Passenger, Special Needs Package, Bluebird model bus
- Seven (7) each 2017, BBCV 3303 Type C 66 Passenger, Bluebird model bus

We received three sealed bids, which were read on August 30, 2016. The bid recap is provided below. Recommend low bidder Hilltop National Bank be awarded the bid at a new effective interest rate, including additional costs of 1.358611%. Delivery of buses is anticipated to be early November 2016.

August 2016 School Bus Bid Recap				
Bidder	Interest Rate	Additional Costs	Net Effective Interest Rate including Additional Costs	Comments
Bank of the West	2.14%	\$300.00	2.1523%	
Hilltop National Bank	1.358611%	\$0.00	1.358611%	Low Bidder
Kaiser and Company	1.49953%	\$0.00	1.49953%	