



Consent Agenda Item 9-c

CONFLICT OF INTEREST – PUBLIC INVESTMENTS – DISCLOSURE - EFFECTIVE DECEMBER 1, 2016

- (a) No public officer or public servant who invests public funds for a unit of government, or who has authority to decide how public funds are invested shall transact any personal business with, receive any pecuniary benefit from or have any financial interest in any entity, other than a governmental entity, unless he has disclosed the benefit or interest in writing to the body of which he is a member or entity for which he is working. Disclosures shall be made annually in a public meeting and shall be made part of the record of proceedings. The public officer or public servant shall make the written disclosure prior to investing any public funds in any entity, other than a governmental entity, which:
 - (i) Provides any services related to investment of funds by that same unit of governmental; or
 - (ii) Has a financial interest in any security or other investment made by that unit of government.
- (b) A violation of subsection (a) of this section is a misdemeanor punishable by imprisonment for not more than six (6) months, a fine of not more than seven hundred fifty dollars (\$750.00) or both.

The definitions in W.S. 6-5-101 shall apply to this section except “pecuniary benefit” shall also include benefits in the form of services such as, but not limited to, transportation and lodging. As used in this section, “Personal business” means any activity that is not a governmental function as defined in W.S. 6-5-101 (a) (ii). (Laws 2001, ch §1)