

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 4670 - School City of East Chicago
Fund Name: 0101 - GENERAL
County: 45 - Lake County
Year: 2016

| Net Assessed Value | \$650,000,000 | |
|--|---|---------------------|
| Funds Required For Expenses To December 31st Of Incoming Year | Amount Used To Compute Published Budget | Appropriating Body |
| 1. Total budget estimate for incoming year | \$38,423,102 | \$38,423,102 |
| 2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended | \$15,258,535 | \$15,258,535 |
| 3. Additional appropriation necessary to be made July 1 to December 31 of present year | \$0 | \$0 |
| 4. Outstanding temporary loans: | | |
| a). To be paid not included in lines 2 or 3 | \$0 | \$0 |
| b). Not repaid by December 31 of present year | \$0 | \$0 |
| 5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b) | \$53,681,637 | \$53,681,637 |
| Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy | Amount Used To Compute Published Budget | Appropriating Body |
| 6. Actual cash balance, June 30 of present year (including cash investments) | \$3,664,834 | \$3,664,834 |
| 7. Taxes to be collected, present year (December settlement) | \$0 | \$0 |
| 8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): | | |
| a). Total Column A Budget Form 2 | \$18,767,677 | \$18,767,677 |
| b). Total Column B Budget Form 2 | \$37,552,354 | \$37,552,354 |
| 9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b) | \$59,984,865 | \$59,984,865 |
| 10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5) | (\$6,303,228) | (\$6,303,228) |

| Proposed Tax Rate and Levy | Amount Used To Compute Published Budget | Appropriating Body |
|--|---|--------------------|
| 11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period) | \$6,303,228 | \$6,303,228 |
| 12. Amount to be raised by tax levy (add lines 10 and 11) | \$0 | \$0 |
| 13a. Property Tax Replacement Credit from Local Option Tax | \$0 | \$0 |
| 13b. Operating LOIT | \$0 | \$0 |
| 14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12) | \$0 | \$0 |
| 15. Levy Excess Fund applied to current budget | \$0 | \$0 |
| 16. Net amount to be raised | \$0 | \$0 |
| 17. Net Tax Rate on each one hundred dollars of taxable property | 0.0000 | 0.0000 |

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 4670 - School City of East Chicago
Fund Name: 0180 - DEBT SERVICE
County: 45 - Lake County
Year: 2016

| Net Assessed Value | \$650,000,000 | |
|--|---|--------------------|
| Funds Required For Expenses To December 31st Of Incoming Year | Amount Used To Compute Published Budget | Appropriating Body |
| 1. Total budget estimate for incoming year | \$3,134,391 | \$3,134,391 |
| 2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended | \$584,180 | \$584,180 |
| 3. Additional appropriation necessary to be made July 1 to December 31 of present year | \$0 | \$0 |
| 4. Outstanding temporary loans: | | |
| a). To be paid not included in lines 2 or 3 | \$0 | \$0 |
| b). Not repaid by December 31 of present year | \$0 | \$0 |
| 5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b) | \$3,718,571 | \$3,718,571 |
| Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy | Amount Used To Compute Published Budget | Appropriating Body |
| 6. Actual cash balance, June 30 of present year (including cash investments) | \$1,242,535 | \$1,242,535 |
| 7. Taxes to be collected, present year (December settlement) | \$700,000 | \$700,000 |
| 8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): | | |
| a). Total Column A Budget Form 2 | \$17,500 | \$17,500 |
| b). Total Column B Budget Form 2 | \$37,500 | \$37,500 |
| 9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b) | \$1,997,535 | \$1,997,535 |
| 10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5) | \$1,721,036 | \$1,721,036 |

| Proposed Tax Rate and Levy | Amount Used To Compute Published Budget | Appropriating Body |
|--|---|--------------------|
| 11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period) | \$481,164 | \$481,164 |
| 12. Amount to be raised by tax levy (add lines 10 and 11) | \$2,202,200 | \$2,202,200 |
| 13a. Property Tax Replacement Credit from Local Option Tax | \$0 | \$0 |
| 13b. Operating LOIT | \$0 | \$0 |
| 14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12) | \$2,202,200 | \$2,202,200 |
| 15. Levy Excess Fund applied to current budget | \$0 | \$0 |
| 16. Net amount to be raised | \$2,202,200 | \$2,202,200 |
| 17. Net Tax Rate on each one hundred dollars of taxable property | 0.3388 | 0.3388 |

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 4670 - School City of East Chicago
Fund Name: 0188 - EXEMPT DEBT - LAKE AND ST. JOSEPH COUNTIES ONLY
County: 45 - Lake County
Year: 2016

| Net Assessed Value | \$650,000,000 | |
|--|---|--------------------|
| Funds Required For Expenses To December 31st Of Incoming Year | Amount Used To Compute Published Budget | Appropriating Body |
| 1. Total budget estimate for incoming year | \$1,472,000 | \$1,472,000 |
| 2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended | \$2,653,500 | \$2,653,500 |
| 3. Additional appropriation necessary to be made July 1 to December 31 of present year | \$0 | \$0 |
| 4. Outstanding temporary loans: | | |
| a). To be paid not included in lines 2 or 3 | \$0 | \$0 |
| b). Not repaid by December 31 of present year | \$0 | \$0 |
| 5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b) | \$4,125,500 | \$4,125,500 |
| Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy | Amount Used To Compute Published Budget | Appropriating Body |
| 6. Actual cash balance, June 30 of present year (including cash investments) | \$1,911,475 | \$1,911,475 |
| 7. Taxes to be collected, present year (December settlement) | \$2,000,000 | \$2,000,000 |
| 8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): | | |
| a). Total Column A Budget Form 2 | \$60,000 | \$60,000 |
| b). Total Column B Budget Form 2 | \$120,000 | \$120,000 |
| 9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b) | \$4,091,475 | \$4,091,475 |
| 10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5) | \$34,025 | \$34,025 |

| Proposed Tax Rate and Levy | Amount Used To Compute Published Budget | Appropriating Body |
|--|---|--------------------|
| 11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period) | \$736,225 | \$736,225 |
| 12. Amount to be raised by tax levy (add lines 10 and 11) | \$770,250 | \$770,250 |
| 13a. Property Tax Replacement Credit from Local Option Tax | \$0 | \$0 |
| 13b. Operating LOIT | \$0 | \$0 |
| 14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12) | \$770,250 | \$770,250 |
| 15. Levy Excess Fund applied to current budget | \$0 | \$0 |
| 16. Net amount to be raised | \$770,250 | \$770,250 |
| 17. Net Tax Rate on each one hundred dollars of taxable property | 0.1185 | 0.1185 |

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 4670 - School City of East Chicago
Fund Name: 0189 - EXEMPT PENSION DEBT - LAKE AND ST. JOSEPH COUNTIES
County: 45 - Lake County
Year: 2016

| Net Assessed Value | \$650,000,000 | |
|--|---|--------------------|
| Funds Required For Expenses To December 31st Of Incoming Year | Amount Used To Compute Published Budget | Appropriating Body |
| 1. Total budget estimate for incoming year | \$390,016 | \$390,016 |
| 2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended | \$193,844 | \$193,844 |
| 3. Additional appropriation necessary to be made July 1 to December 31 of present year | \$0 | \$0 |
| 4. Outstanding temporary loans: | | |
| a). To be paid not included in lines 2 or 3 | \$0 | \$0 |
| b). Not repaid by December 31 of present year | \$0 | \$0 |
| 5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b) | \$583,860 | \$583,860 |
| Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy | Amount Used To Compute Published Budget | Appropriating Body |
| 6. Actual cash balance, June 30 of present year (including cash investments) | \$345,961 | \$345,961 |
| 7. Taxes to be collected, present year (December settlement) | \$100,000 | \$100,000 |
| 8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): | | |
| a). Total Column A Budget Form 2 | \$36,500 | \$36,500 |
| b). Total Column B Budget Form 2 | \$73,000 | \$73,000 |
| 9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b) | \$555,461 | \$555,461 |
| 10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5) | \$28,399 | \$28,399 |

| Proposed Tax Rate and Levy | Amount Used To Compute Published Budget | Appropriating Body |
|--|---|--------------------|
| 11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period) | \$195,851 | \$195,851 |
| 12. Amount to be raised by tax levy (add lines 10 and 11) | \$224,250 | \$224,250 |
| 13a. Property Tax Replacement Credit from Local Option Tax | \$0 | \$0 |
| 13b. Operating LOIT | \$0 | \$0 |
| 14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12) | \$224,250 | \$224,250 |
| 15. Levy Excess Fund applied to current budget | \$0 | \$0 |
| 16. Net amount to be raised | \$224,250 | \$224,250 |
| 17. Net Tax Rate on each one hundred dollars of taxable property | 0.0345 | 0.0345 |

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 4670 - School City of East Chicago
Fund Name: 1214 - CAPITAL PROJECTS (School)
County: 45 - Lake County
Year: 2016

| Net Assessed Value | \$650,000,000 | |
|--|---|--------------------|
| Funds Required For Expenses To December 31st Of Incoming Year | Amount Used To Compute Published Budget | Appropriating Body |
| 1. Total budget estimate for incoming year | \$8,427,495 | \$8,427,495 |
| 2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended | \$3,010,887 | \$3,010,887 |
| 3. Additional appropriation necessary to be made July 1 to December 31 of present year | \$0 | \$0 |
| 4. Outstanding temporary loans: | | |
| a). To be paid not included in lines 2 or 3 | \$0 | \$0 |
| b). Not repaid by December 31 of present year | \$0 | \$0 |
| 5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b) | \$11,438,382 | \$11,438,382 |
| Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy | Amount Used To Compute Published Budget | Appropriating Body |
| 6. Actual cash balance, June 30 of present year (including cash investments) | \$1,349,799 | \$1,349,799 |
| 7. Taxes to be collected, present year (December settlement) | \$1,555,000 | \$1,555,000 |
| 8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): | | |
| a). Total Column A Budget Form 2 | \$36,500 | \$36,500 |
| b). Total Column B Budget Form 2 | \$73,000 | \$73,000 |
| 9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b) | \$3,014,299 | \$3,014,299 |
| 10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5) | \$8,424,083 | \$8,424,083 |

| Proposed Tax Rate and Levy | Amount Used To Compute Published Budget | Appropriating Body |
|--|---|--------------------|
| 11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period) | \$3,817 | \$3,817 |
| 12. Amount to be raised by tax levy (add lines 10 and 11) | \$8,427,900 | \$8,427,900 |
| 13a. Property Tax Replacement Credit from Local Option Tax | \$0 | \$0 |
| 13b. Operating LOIT | \$0 | \$0 |
| 14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12) | \$8,427,900 | \$8,427,900 |
| 15. Levy Excess Fund applied to current budget | \$0 | \$0 |
| 16. Net amount to be raised | \$8,427,900 | \$8,427,900 |
| 17. Net Tax Rate on each one hundred dollars of taxable property | 1.2966 | 1.2966 |

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 4670 - School City of East Chicago
Fund Name: 6301 - TRANSPORTATION
County: 45 - Lake County
Year: 2016

| Net Assessed Value | \$650,000,000 | |
|--|---|--------------------|
| Funds Required For Expenses To December 31st Of Incoming Year | Amount Used To Compute Published Budget | Appropriating Body |
| 1. Total budget estimate for incoming year | \$5,149,683 | \$5,149,683 |
| 2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended | \$2,230,458 | \$2,230,458 |
| 3. Additional appropriation necessary to be made July 1 to December 31 of present year | \$0 | \$0 |
| 4. Outstanding temporary loans: | | |
| a). To be paid not included in lines 2 or 3 | \$0 | \$0 |
| b). Not repaid by December 31 of present year | \$0 | \$0 |
| 5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b) | \$7,380,141 | \$7,380,141 |
| Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy | Amount Used To Compute Published Budget | Appropriating Body |
| 6. Actual cash balance, June 30 of present year (including cash investments) | \$1,444,259 | \$1,444,259 |
| 7. Taxes to be collected, present year (December settlement) | \$1,550,000 | \$1,550,000 |
| 8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): | | |
| a). Total Column A Budget Form 2 | \$39,500 | \$39,500 |
| b). Total Column B Budget Form 2 | \$79,000 | \$79,000 |
| 9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b) | \$3,112,759 | \$3,112,759 |
| 10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5) | \$4,267,382 | \$4,267,382 |

| Proposed Tax Rate and Levy | Amount Used To Compute Published Budget | Appropriating Body |
|--|---|--------------------|
| 11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period) | \$882,568 | \$882,568 |
| 12. Amount to be raised by tax levy (add lines 10 and 11) | \$5,149,950 | \$5,149,950 |
| 13a. Property Tax Replacement Credit from Local Option Tax | \$0 | \$0 |
| 13b. Operating LOIT | \$0 | \$0 |
| 14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12) | \$5,149,950 | \$5,149,950 |
| 15. Levy Excess Fund applied to current budget | \$0 | \$0 |
| 16. Net amount to be raised | \$5,149,950 | \$5,149,950 |
| 17. Net Tax Rate on each one hundred dollars of taxable property | 0.7923 | 0.7923 |

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 4670 - School City of East Chicago
Fund Name: 6302 - BUS REPLACEMENT
County: 45 - Lake County
Year: 2016

| Net Assessed Value | \$650,000,000 | |
|--|---|--------------------|
| Funds Required For Expenses To December 31st Of Incoming Year | Amount Used To Compute Published Budget | Appropriating Body |
| 1. Total budget estimate for incoming year | \$1,240,000 | \$1,240,000 |
| 2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended | \$208,417 | \$208,417 |
| 3. Additional appropriation necessary to be made July 1 to December 31 of present year | \$0 | \$0 |
| 4. Outstanding temporary loans: | | |
| a). To be paid not included in lines 2 or 3 | \$0 | \$0 |
| b). Not repaid by December 31 of present year | \$0 | \$0 |
| 5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b) | \$1,448,417 | \$1,448,417 |
| Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy | Amount Used To Compute Published Budget | Appropriating Body |
| 6. Actual cash balance, June 30 of present year (including cash investments) | \$195,361 | \$195,361 |
| 7. Taxes to be collected, present year (December settlement) | \$75,000 | \$75,000 |
| 8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File): | | |
| a). Total Column A Budget Form 2 | \$870 | \$870 |
| b). Total Column B Budget Form 2 | \$1,680 | \$1,680 |
| 9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b) | \$272,911 | \$272,911 |
| 10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5) | \$1,175,506 | \$1,175,506 |

| Proposed Tax Rate and Levy | Amount Used To Compute Published Budget | Appropriating Body |
|--|---|--------------------|
| 11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period) | \$64,694 | \$64,694 |
| 12. Amount to be raised by tax levy (add lines 10 and 11) | \$1,240,200 | \$1,240,200 |
| 13a. Property Tax Replacement Credit from Local Option Tax | \$0 | \$0 |
| 13b. Operating LOIT | \$0 | \$0 |
| 14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12) | \$1,240,200 | \$1,240,200 |
| 15. Levy Excess Fund applied to current budget | \$0 | \$0 |
| 16. Net amount to be raised | \$1,240,200 | \$1,240,200 |
| 17. Net Tax Rate on each one hundred dollars of taxable property | 0.1908 | 0.1908 |

Form Signature

NAME

Robert Doctor

TITLE

CFO

SIGNATURE/PIN

DATE

10/26/2015

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.