

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 4670 - School City of East Chicago
Fund Name: 0101 - GENERAL
County: 45 - Lake County
Year: 2016

Net Assessed Value	\$650,000,000	
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$38,423,102	\$38,423,102
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$15,258,535	\$15,258,535
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans:		
a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$53,681,637	\$53,681,637
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$3,664,834	\$3,664,834
7. Taxes to be collected, present year (December settlement)	\$0	\$0
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File):		
a). Total Column A Budget Form 2	\$18,767,677	\$18,767,677
b). Total Column B Budget Form 2	\$37,552,354	\$37,552,354
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$59,984,865	\$59,984,865
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	(\$6,303,228)	(\$6,303,228)

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$6,303,228	\$6,303,228
12. Amount to be raised by tax levy (add lines 10 and 11)	\$0	\$0
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$0	\$0
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$0	\$0
17. Net Tax Rate on each one hundred dollars of taxable property	0.0000	0.0000

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 4670 - School City of East Chicago
Fund Name: 0180 - DEBT SERVICE
County: 45 - Lake County
Year: 2016

Net Assessed Value	\$650,000,000	
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$3,134,391	\$3,134,391
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$584,180	\$584,180
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans:		
a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$3,718,571	\$3,718,571
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$1,242,535	\$1,242,535
7. Taxes to be collected, present year (December settlement)	\$700,000	\$700,000
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File):		
a). Total Column A Budget Form 2	\$17,500	\$17,500
b). Total Column B Budget Form 2	\$37,500	\$37,500
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$1,997,535	\$1,997,535
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$1,721,036	\$1,721,036

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$481,164	\$481,164
12. Amount to be raised by tax levy (add lines 10 and 11)	\$2,202,200	\$2,202,200
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$2,202,200	\$2,202,200
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$2,202,200	\$2,202,200
17. Net Tax Rate on each one hundred dollars of taxable property	0.3388	0.3388

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 4670 - School City of East Chicago
Fund Name: 0188 - EXEMPT DEBT - LAKE AND ST. JOSEPH COUNTIES ONLY
County: 45 - Lake County
Year: 2016

Net Assessed Value	\$650,000,000	
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$1,472,000	\$1,472,000
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$2,653,500	\$2,653,500
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans:		
a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$4,125,500	\$4,125,500
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$1,911,475	\$1,911,475
7. Taxes to be collected, present year (December settlement)	\$2,000,000	\$2,000,000
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File):		
a). Total Column A Budget Form 2	\$60,000	\$60,000
b). Total Column B Budget Form 2	\$120,000	\$120,000
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$4,091,475	\$4,091,475
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$34,025	\$34,025

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$736,225	\$736,225
12. Amount to be raised by tax levy (add lines 10 and 11)	\$770,250	\$770,250
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$770,250	\$770,250
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$770,250	\$770,250
17. Net Tax Rate on each one hundred dollars of taxable property	0.1185	0.1185

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 4670 - School City of East Chicago
Fund Name: 0189 - EXEMPT PENSION DEBT - LAKE AND ST. JOSEPH COUNTIES
County: 45 - Lake County
Year: 2016

Net Assessed Value	\$650,000,000	
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$390,016	\$390,016
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$193,844	\$193,844
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans:		
a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$583,860	\$583,860
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$345,961	\$345,961
7. Taxes to be collected, present year (December settlement)	\$100,000	\$100,000
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File):		
a). Total Column A Budget Form 2	\$36,500	\$36,500
b). Total Column B Budget Form 2	\$73,000	\$73,000
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$555,461	\$555,461
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$28,399	\$28,399

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$195,851	\$195,851
12. Amount to be raised by tax levy (add lines 10 and 11)	\$224,250	\$224,250
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$224,250	\$224,250
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$224,250	\$224,250
17. Net Tax Rate on each one hundred dollars of taxable property	0.0345	0.0345

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 4670 - School City of East Chicago
Fund Name: 1214 - CAPITAL PROJECTS (School)
County: 45 - Lake County
Year: 2016

Net Assessed Value	\$650,000,000	
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$8,427,495	\$8,427,495
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$3,010,887	\$3,010,887
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans:		
a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$11,438,382	\$11,438,382
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$1,349,799	\$1,349,799
7. Taxes to be collected, present year (December settlement)	\$1,555,000	\$1,555,000
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File):		
a). Total Column A Budget Form 2	\$36,500	\$36,500
b). Total Column B Budget Form 2	\$73,000	\$73,000
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$3,014,299	\$3,014,299
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$8,424,083	\$8,424,083

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$3,817	\$3,817
12. Amount to be raised by tax levy (add lines 10 and 11)	\$8,427,900	\$8,427,900
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$8,427,900	\$8,427,900
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$8,427,900	\$8,427,900
17. Net Tax Rate on each one hundred dollars of taxable property	1.2966	1.2966

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 4670 - School City of East Chicago
Fund Name: 6301 - TRANSPORTATION
County: 45 - Lake County
Year: 2016

Net Assessed Value	\$650,000,000	
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$5,149,683	\$5,149,683
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$2,230,458	\$2,230,458
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans:		
a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$7,380,141	\$7,380,141
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$1,444,259	\$1,444,259
7. Taxes to be collected, present year (December settlement)	\$1,550,000	\$1,550,000
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File):		
a). Total Column A Budget Form 2	\$39,500	\$39,500
b). Total Column B Budget Form 2	\$79,000	\$79,000
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$3,112,759	\$3,112,759
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$4,267,382	\$4,267,382

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$882,568	\$882,568
12. Amount to be raised by tax levy (add lines 10 and 11)	\$5,149,950	\$5,149,950
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$5,149,950	\$5,149,950
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$5,149,950	\$5,149,950
17. Net Tax Rate on each one hundred dollars of taxable property	0.7923	0.7923

Budget Estimate- Financial Statement-Proposed Tax Rate

Taxing Unit: 4670 - School City of East Chicago
Fund Name: 6302 - BUS REPLACEMENT
County: 45 - Lake County
Year: 2016

Net Assessed Value	\$650,000,000	
Funds Required For Expenses To December 31st Of Incoming Year	Amount Used To Compute Published Budget	Appropriating Body
1. Total budget estimate for incoming year	\$1,240,000	\$1,240,000
2. Necessary expenditures, July 1 to December 31 of present year, to be made from appropriation unexpended	\$208,417	\$208,417
3. Additional appropriation necessary to be made July 1 to December 31 of present year	\$0	\$0
4. Outstanding temporary loans:		
a). To be paid not included in lines 2 or 3	\$0	\$0
b). Not repaid by December 31 of present year	\$0	\$0
5. TOTAL FUNDS required (add lines 1,2,3,4a and 4b)	\$1,448,417	\$1,448,417
Funds On Hand To Be Received From Sources Other Than Proposed Tax Levy	Amount Used To Compute Published Budget	Appropriating Body
6. Actual cash balance, June 30 of present year (including cash investments)	\$195,361	\$195,361
7. Taxes to be collected, present year (December settlement)	\$75,000	\$75,000
8. Miscellaneous revenue to be received July 1 of present year to December 31 of incoming year (Schedule on File):		
a). Total Column A Budget Form 2	\$870	\$870
b). Total Column B Budget Form 2	\$1,680	\$1,680
9. TOTAL FUNDS (Add lines 6, 7, 8a and 8b)	\$272,911	\$272,911
10. Net amount to be raised for expenses to December 31 of incoming year (deduct line 9 from 5)	\$1,175,506	\$1,175,506

Proposed Tax Rate and Levy	Amount Used To Compute Published Budget	Appropriating Body
11. Operating balance (not in excess of expense January 1 to June 30, less miscellaneous revenue for same period)	\$64,694	\$64,694
12. Amount to be raised by tax levy (add lines 10 and 11)	\$1,240,200	\$1,240,200
13a. Property Tax Replacement Credit from Local Option Tax	\$0	\$0
13b. Operating LOIT	\$0	\$0
14. NET AMOUNT TO BE RAISED BY TAX LEVY (deduct line 13a and 13b from line 12)	\$1,240,200	\$1,240,200
15. Levy Excess Fund applied to current budget	\$0	\$0
16. Net amount to be raised	\$1,240,200	\$1,240,200
17. Net Tax Rate on each one hundred dollars of taxable property	0.1908	0.1908

Form Signature

NAME

Robert Doctor

TITLE

CFO

SIGNATURE/PIN

DATE

10/26/2015

I hereby acknowledge that the submission of this document through the Gateway password and PIN system constitutes an "electronic signature" as defined in IC 5-24-2-2. This submission is intended to, and hereby does, constitute authentication and approval of the submitted document as required by the Indiana Code. I understand that this electronic signature takes the place of my handwritten signature and accomplishes the same purposes as would my handwritten signature in the same circumstance. I further acknowledge that this electronic signature has the same force and effect as my handwritten signature and can and will be used for all lawful purposes. I affirm that I have the real and apparent authority to electronically sign and submit this document on behalf of the unit.