

PEARL RIVER SCHOOL DISTRICT

2018-2019 Budget

STARTING POINT REVENUE

• 2017-18 Approved Budget	\$65,880,252
• Estimated levy increase 2018-19	\$ 1,254,035
• 2.33% increase, with exclusions	
• Estimated State Aid Increase	\$ 510,292
• 4.93% increase	
• Estimated Other Revenue	\$ 1,598,097
• \$233,576 increase	
 Total Revenue	 \$68,078,176

INSIDE THE REVENUE NUMBERS

- Significant increase in interest on deposits \$120,000
- Pilot project payment increase \$ 13,576
- State Aid increase in final budget added \$ 89,702
- Use of reserves \$445,159

RESERVE USAGE

- Certiorari reserve \$100,000
- ERS reserve \$100,000
- Unrestricted reserve \$245,159
- Total reserve usage equals .66% of total budget

STARTING POINT EXPENSE

Requested Personnel Increases

- Personnel:
 - 2.0 Library/media specialists
 - 1.0 Social Worker
 - 0.5 Speech Pathologist (funded by Grant)
 - Clerical support in Athletic office
 - Funding for full time SRO
 - Enrollment Implications - Kindergarten

Staffing and Benefits

- Total Salaries including new proposed staff \$32,556,107
 - Increase of 2.45%
 - Three new FTE and one FTE decrease (enrollment)
- Total Subs, Stipends and O'time \$ 1,719,300
 - Increase of 2.68%
- Total Benefit costs \$14,858,465
 - Increase of 4.34%

Other Expense Increases

- Funding for full time SRO - \$ 50,000
 - Proposed partial funding
- BOCES increases \$248,410
 - Students (73) and services
- Public and private Tuitions \$222,000
 - Total of 16
- Transportation \$ 87,443
- Debt Service \$ 43,149

TAX RATE DATA

TAX RATES 2018-2019						
Levy of \$55,171,346						
as of 04/15/2018						
SCHOOL DISTRICT						
				2017-18 OLD TAX RATE	2018-19 NEW TAX RATE	CHANGE
	BASE PROPORTION	ASSESSED VALUATION	TAX LEVY			
HOMESTEAD	68.907000%	\$921,777,282	\$38,016,919	\$39.693367	\$41.243064	3.904%
NON-HOMESTEAD	31.093000%	\$262,210,235	\$17,154,427	\$66.450201	\$65.422414	-1.547%
TOTAL	100.00%	\$1,183,987,517	\$55,171,346			

TAX RATES 2017-2018						
Levy of \$53,917,311						
as of 08/01/2017						
SCHOOL DISTRICT						
				2016-17 OLD TAX RATE	2017-18 NEW TAX RATE	CHANGE
	BASE PROPORTION	ASSESSED VALUATION	TAX LEVY			
HOMESTEAD	67.776600%	\$920,640,475	\$36,543,320	\$38.755117	\$39.693367	2.421%
NON-HOMESTEAD	32.223400%	\$261,458,816	\$17,373,991	\$65.441216	\$66.450201	1.542%
TOTAL	100.00%	\$1,182,099,291	\$53,917,311			