

PEARL RIVER SCHOOL DISTRICT

2018-2019 Budget

REVENUE

• Total Revenue	\$68,078,176
• Total Levy	\$55,171,346
• State Aid	\$10,863,574
• Pilot Payments	\$ 538,097
• Interest & Other Revenue	\$ 1,060,000
• Use of reserves	\$ 445,159
 Total Revenue Increase	 \$ 2,197,924

Requested Personnel Increases

- Personnel:
 - 2.0 Library/media specialists
 - 1.0 Social Worker
 - 0.5 Speech Pathologist (funded by Grant)
 - Clerical support in Athletic office
 - Funding for full time SRO
 - Enrollment Implications - Kindergarten

EXPENSES

- Total Salary \$34,275,407
- Total Benefits \$14,858,465
- Total Other Expenses \$18,944,304
- Grand Total Expenses \$68,078,176

TAX RATES 2018-2019						
Levy of \$55,171,346						
as of 04/15/2018						
SCHOOL DISTRICT						
	BASE PROPORTION	ASSESSED VALUATION	TAX LEVY	2017-18 OLD TAX RATE	2018-19 NEW TAX RATE	CHANGE
HOMESTEAD	68.907000%	\$921,777,282	\$38,016,919	\$39.693367	\$41.243064	3.904%
NON-HOMESTEAD	31.093000%	\$262,210,235	\$17,154,427	\$66.450201	\$65.422414	-1.547%
TOTAL	100.00%	\$1,183,987,517	\$55,171,346			

TAX RATES 2017-2018						
Levy of \$53,917,311						
as of 08/01/2017						
SCHOOL DISTRICT						
	BASE PROPORTION	ASSESSED VALUATION	TAX LEVY	2016-17 OLD TAX RATE	2017-18 NEW TAX RATE	CHANGE
HOMESTEAD	67.776600%	\$920,640,475	\$36,543,320	\$38.755117	\$39.693367	2.421%
NON-HOMESTEAD	32.223400%	\$261,458,816	\$17,373,991	\$65.441216	\$66.450201	1.542%
TOTAL	100.00%	\$1,182,099,291	\$53,917,311			

PEARL RIVER SCHOOL DISTRICT											
10 YEAR TAX RATE DATA											
	HOMESTEAD			TAX			NON HOMESTEAD			TAX	
YEAR	B. PRO	ASSESS	LEVY	RATE	CHANGE		B. PRO	ASSESS	LEVY	RATE	CHANGE
2009-10	67.6592	\$897,612,358	\$32,408,757	\$36.105515	1.76%		32.3408	\$289,979,478	\$15,491,243	\$53.421860	9.519%
2010-11	69.1193	\$898,718,118	\$33,108,145	\$36.839298	2.03%		30.8807	\$285,890,076	\$14,791,855	\$51.739660	-3.149%
2011-12	68.8228	\$901,256,100	\$33,860,990	\$37.570885	1.99%		31.1772	\$279,680,131	\$15,339,260	\$54.845728	6.003%
2012-13	68.9434	\$901,846,178	\$34,648,872	\$38.419936	2.26%		31.0566	\$290,234,262	\$15,608,110	\$53.777627	-1.947%
2013-14	67.4845	\$906,227,723	\$35,103,663	\$38.736029	0.71%		32.5155	\$282,184,888	\$16,913,709	\$59.938393	11.587%
2014-15	66.184	\$910,460,459	\$34,460,751	\$37.849806	-2.29%		33.816	\$272,647,246	\$17,607,349	\$64.579228	7.743%
2015-16	67.4436	\$916,254,649	\$35,512,794	\$38.758651	2.40%		32.5564	\$261,264,898	\$17,142,750	\$65.614438	1.603%
2016-17	67.28544	\$918,618,586	\$35,601,170	\$38.758651	-0.01%		32.71456	\$264,504,401	\$17,309,490	\$65.441216	-0.264%
2017-18	67.7766	\$920,640,475	\$36,543,320	\$39.693367	2.42%		32.2234	\$261,458,816	\$17,373,991	\$66.450201	1.542%
2018-19	68.907	\$921,777,282	\$38,016,919	\$41.243064	3.90%		31.093	\$262,210,235	\$17,154,427	\$65.422414	-1.547%
10 year	67.96258	\$909,341,193	\$34,926,538	\$38.3975	1.52%		32.037416	\$275,005,443	\$16,473,218	\$60.1231	3.11%

Cost of Tax Rate Increase

- Average Home assessed at \$200,000. Orangetown is on partial assessment
- Approximate value is \$450,000
- Tax Rate Increase from \$39.69 to \$41.24.
- Increase \$1.55 per \$1,000
- Increase of \$310.00