



**2017-2018**

# **Budget Public Hearing**

*Planning for our Future...*

# The Budget Timeline

- **January**
  - January - Budget discussion with Superintendent, Principals, Directors ✓
  - January - Review and discuss Budget Assumptions with Board of Education ✓
  - January - 2017-18 Budget closed for data entry ✓
- **February**
  - February - Public budget discussion ✓
  - February 28 - Governor's Budget Address, March 2-State Aid Released ✓
- **March**
  - March 16 - Public budget discussion ✓
  - March 16 - Preliminary budget adoption, due to County on March 20 ✓
  - March 20 - Budget Meeting with County ✓
- **April**
  - April-Budget discussions with Board of Education, Superintendent, Principals, Directors ✓
  - April 25 – Public Hearing / Final Adoption



# *Planning for our Future...*



# What have we accomplished through planning?

## For Students (A selected list of accomplishments):

- Extended our Journeys reading program to include grades 1-5.
- New Next Generation Science Standards are being fully implemented for grades K-8 by 2017.
- Star Benchmark screening assessments were introduced for the grades 5-8 to track Math and ELA progress.
- Added an Extended school year program for Special Education students.
- Added the Summer Bridge Program for students transitioning to the middle school.

## For the District (A selected list of accomplishments)

- More teacher professional development opportunities were offered through our Professional Development for Teachers by Teachers program. Teachers attend outside professional development and turnkey it to other staff members after school.
- Through a state grant, teachers attended NJPSA Connected Action Roadmap training to enhance grade level/ department PLC focus.

## For our facilities (A selected list of accomplishments)

- 98% Completion of all ROD projects started in 2016-2017
- LED lighting on both school buildings and in parking lots
- Security camera upgrades and interior door shelter shutters
- 95% completion of district wide 1:1 devices
- Conversion of IMMS media center office/closet to secure server room
- Bottle filling stations



# What do we value?

## For Students and Staff

- Academic opportunities for all students
- Extra and co-curricular opportunities for all students
- Developing the whole child with socio-emotional supports
- Supporting and developing staff for long term initiatives

## For the District

- Long-term planning for academic achievement
- Long-term planning for staff
- Long-term planning to address facility and equipment needs
- Better, more consistent communication to all

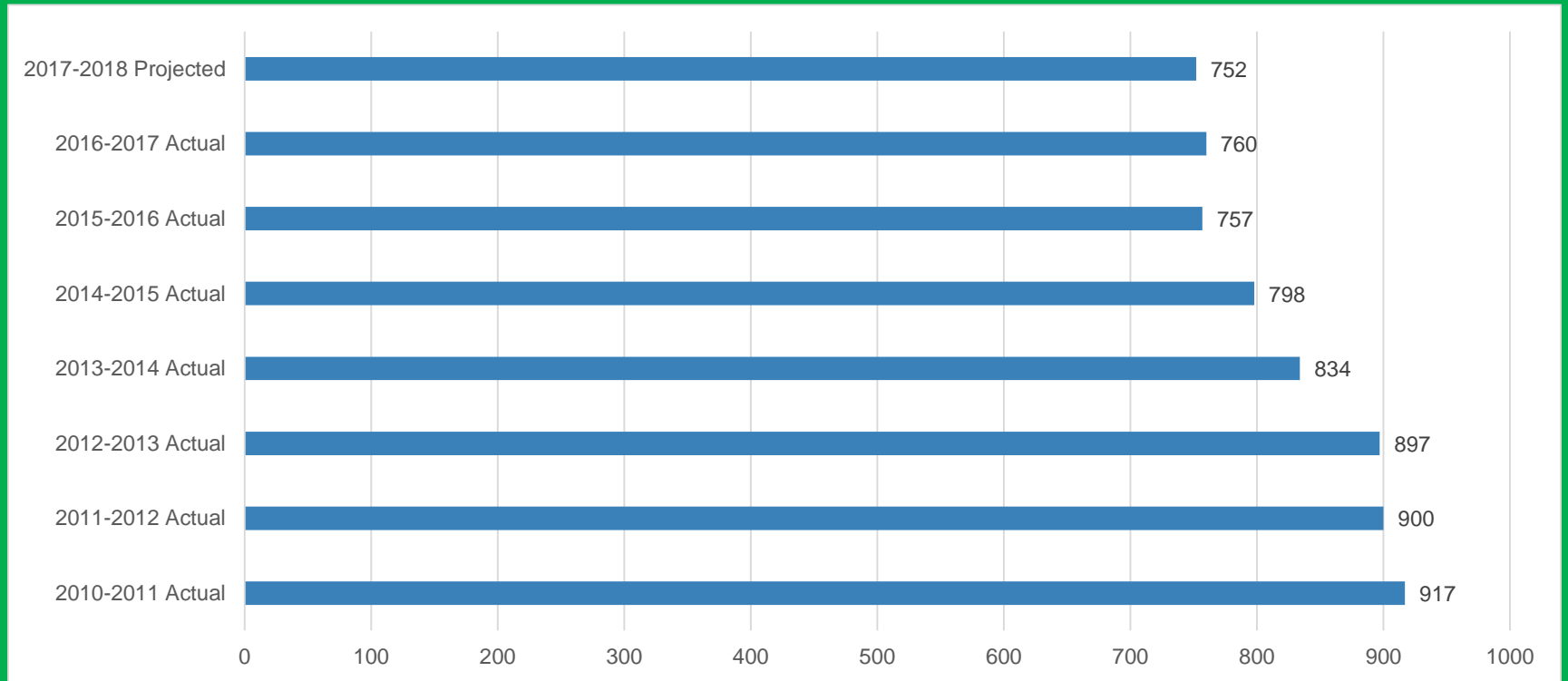


# What are our challenges moving forward?

- Holding to the 2% cap with salary increases at 3.25%  
& health benefits expected to increase 14%
- Additional funding for increased enrollment of our special needs student population including transportation
- Capital Projects
- Addressing decreasing enrollment and adjusting accordingly
- Technology initiatives
- Improving our energy efficiency (e.g. H.E. lighting)
- Maintaining all student programs above Core Curriculum requirements
- Enhancing school security
- Identifying revenue generators
- Equipment needs including cafeteria/kitchen equipment



# Student Enrollment



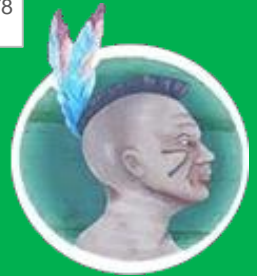
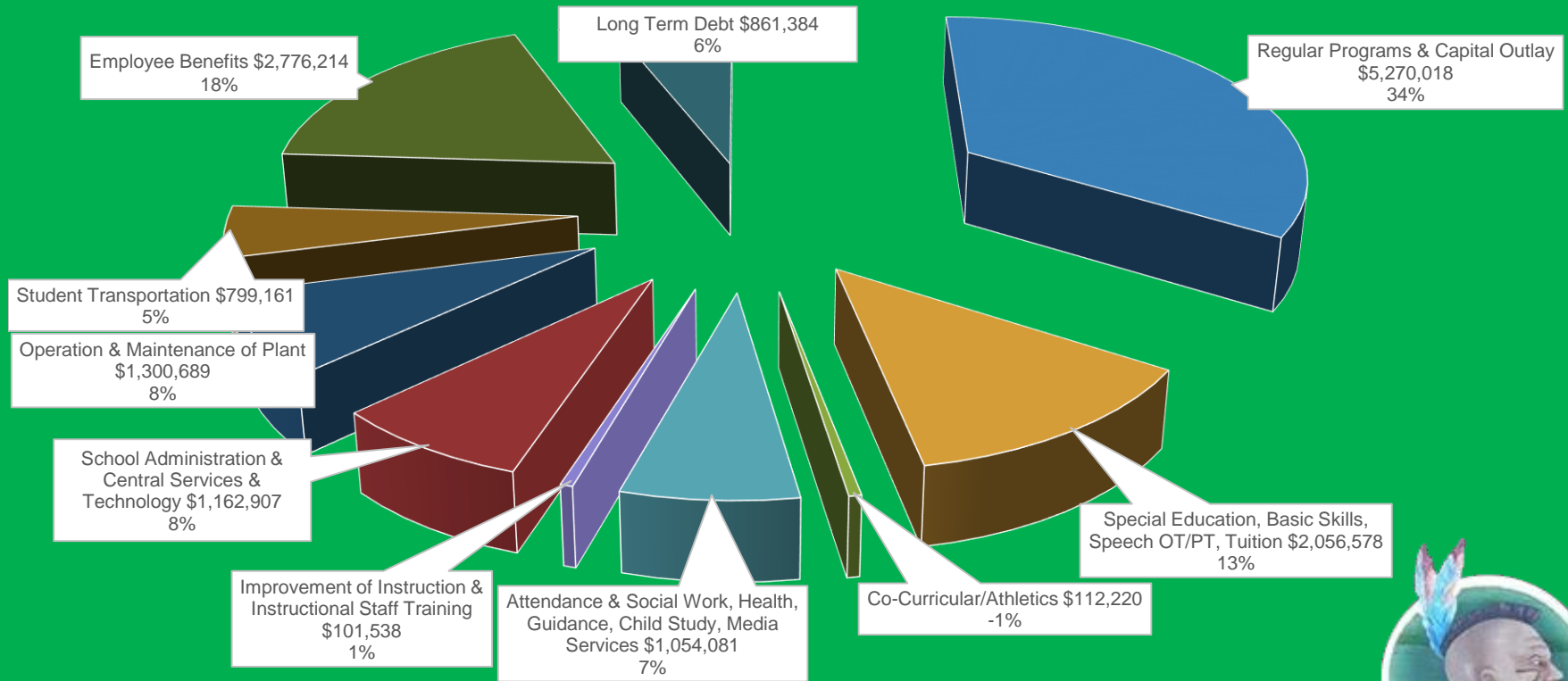
# Proposed Revenue General Fund 2017-18

	<b>Budget 2016-17</b>	<b>Proposed 2017-18</b>	<b>Increase/ (Decrease)</b>	<b>% Increase/ (Decrease)</b>
<b>Tax Levy</b>	\$8,981,228	\$9,189,252	\$208,024	2.3%
<b>State Aid</b>	\$4,267,666	\$4,266,397	(\$1,269)	(0.03%)
<b>Miscellaneous</b>	\$50,000	\$84,000	\$34,000	68%
<b>Fund Balance</b>	\$814,351	\$807,771	(\$6,580)	(0.81%)
<b>Total General Fund</b>	\$14,113,245	\$14,347,420	\$234,175	1.7%





# Where our money is going 2017-18



# Proposed Budget for 2017-18

			Change
	2016-17	2017-18	Vs
Expenditures	Original	Proposed	Original
Regular Instruction	\$3,996,814	\$4,413,784	10.4%
Special Education	\$2,341,878	\$2,056,578	-12.2%
Benefits	\$3,139,511	\$2,776,214	-11.6%
Operation/Maintenance	\$1,190,275	\$1,300,689	9.3%
Transportation	\$797,983	\$799,161	0.1%
Capital Outlay	\$339,627	\$856,233	152.1%
Support Services	\$2,201,432	\$2,319,246	5.4%
Debt Service	\$860,778	\$861,384	0.1%
Co-Curricular/Athletics	\$105,725	\$112,220	6.1%
Grand Total	\$14,974,023	\$15,495,509	3.5%

# A General Fund Tax Levy History

Reference Dates:

- 2010 - 2% Tax Levy cap imposed
- 2013 - School budget vote eliminated

	2014-15	2015-16	2016-17	2017-18
General Fund	\$8,190,800	\$8,609,047	\$8,981,228	\$9,189,252
% Increase	2.0%	5.1%	4.3%	2.3%



# Tax Rate Calculations

	2016-2017	2017-18	INCREASE/ (DECREASE) 16-17 to 17-18	PERCENT VARIANCE
<i>Aggregate assessed values (from FINAL Equalization table for the County of Burlington)</i>	663,421,016	663,833,016	412,000	0.062%
<b>AMOUNT TO BE RAISED BY TAXES - GENERAL FUND</b>	8,981,228	9,189,252	208,024	2.32%
<b>TOTAL GENERAL FUND TAX LEVY</b>	8,981,228	9,189,252	208,024	2.32%
<b>AMOUNT TO BE RAISED BY TAXES - DEBT SERVICE</b>	560,084	829,658	269,574	48.13%
<b>TOTAL DEBT SERVICE TAX LEVY</b>	560,084	829,658	269,574	48.13%
<b>TOTAL TAX LEVY</b>	9,541,312	10,018,910	477,598	5.01%

# Average Assessed Home of \$308,169:

	2016-2017	2017-18	16-17 to 17-18	VARIANCE
TAX RATE (CALCULATED) - GENERAL FUND	1.3538	1.3843	0.0305	2.25%
TAX RATE (CALCULATED) - DEBT SERVICE	0.0844	0.1250	0.0406	48.04%
<b>TOTAL TAX RATE</b>	<b>\$ 1.44</b>	<b>\$ 1.51</b>	<b>0.0711</b>	<b>4.94%</b>
	Per \$100 of Assessment			
<b><u>GENERAL FUND</u> TAX DOLLARS ON THE <u>AVERAGE ASSESSED HOME</u> VALUE (\$308,169)</b>				
	<b>ANNUAL</b>	<b>\$4,171.91</b>	<b>\$4,265.90</b>	<b>\$93.98</b>
				<b>2.25%</b>
<b><u>DEBT SERVICE</u> TAX DOLLARS ON THE <u>AVERAGE ASSESSED HOME</u> VALUE (\$308,169)</b>				
	<b>ANNUAL</b>	<b>\$260.17</b>	<b>\$385.15</b>	<b>\$124.98</b>
				<b>48.04%</b>
<b>TOTAL ANNUAL COST</b>	<b>\$4,432.08</b>	<b>\$4,651.05</b>	<b>\$218.96</b>	<b>4.94%</b>
<b>TOTAL MONTHLY COST</b>	<b>\$369.34</b>	<b>\$387.59</b>	<b>\$18.25</b>	<b>4.94%</b>

# Budget Highlights

- All existing programs maintained
- All existing co-curricular activities & athletics maintained
- Continuation of integrated full-time Pre-School program
- Revised Spec. Ed. schedule allowed for self contained 3<sup>rd</sup>/4<sup>th</sup> grade class to be created
- Behaviorist & OT & PT services successfully outsourced allowing 6 students to be maintained in district
- Additional revenue identified
- Health benefit expenditure decrease
- Year 1 of 5 year textbook plan
- Two additional Chromebook Carts 99% 1:1 devices

