

PAWLING CENTRAL SCHOOL DISTRICT

Extraclassroom Activity Funds
and Independent Auditors' Report

June 30, 2019

PAWLING CENTRAL SCHOOL DISTRICT

Extraclassroom Activity Funds

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INDEPENDENT AUDITORS' REPORT

The Board of Education
Pawling Central School District
Pawling, New York:

Report on the Financial Statements

We have audited the accompanying statements of cash receipts, cash disbursements and cash balances of the Pawling Central School District (the District) Extraclassroom Activity Funds as of and for the year ended June 30, 2019, and the related note to financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the statement of cash receipts, cash disbursements and cash balances in accordance with the cash basis of accounting described in note 1, this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statements of cash receipts, cash disbursements and cash balances referred to above presents fairly, in all material respects, the cash receipts, cash disbursements and cash balances of the Pawling Central School District's Extraclassroom Activity Funds for the year ended June 30, 2019, in accordance with the basis of accounting as described in note 1.

Basis of Accounting

We draw attention to note 1 of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

EFPR Group, CPAs, PLLC

Williamsville, New York
October 8, 2019

PAWLING CENTRAL SCHOOL DISTRICT
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 Year ended June 30, 2019

<u>Location</u>	Cash Balances <u>July 1, 2018</u>	Cash Receipts and Transfers <u> </u>	Cash Disbursements and Transfers <u> </u>	Cash Balances <u>June 30, 2019</u>
Pawling High School	\$ 30,443	61,347	(61,871)	29,919
Pawling Middle School	<u>10,962</u>	<u>17,186</u>	<u>(18,204)</u>	<u>9,944</u>
	<u>\$ 41,405</u>	<u>78,533</u>	<u>(80,075)</u>	<u>39,863</u>

See accompanying note to financial statements.

PAWLING CENTRAL SCHOOL DISTRICT
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 Year ended June 30, 2019

<u>Extraclassroom Activity</u>	<u>Cash Balances July 1, 2018</u>	<u>Cash Receipts and Transfers</u>	<u>Cash Disbursements and Transfers</u>	<u>Cash Balances June 30, 2019</u>
Pawling High School:				
Class of 2019	\$ 4,447	2,725	(7,172)	-
Class of 2020	1,224	22,330	(21,852)	1,702
Class of 2021	540	1,331	(830)	1,041
Class of 2022	-	360	-	360
Art Club	6	-	-	6
Marching/Jazz Band	396	-	-	396
Chorus/Glee Club	94	2,088	(2,175)	7
Drama Club	-	860	(733)	127
Environmental Class	18	-	(18)	-
Foreign Language (F)	85	2,903	(2,534)	454
Foreign Language (S)	98	8,553	(8,588)	63
Math Honor Society	-	250	(97)	153
Nat'l Honor Society	280	-	-	280
Peer Leadership	28	1,868	(1,758)	138
Science Honor Society	-	250	-	250
Student Council	9,454	10	(1,514)	7,950
Thespians	9,031	4,299	(4,913)	8,417
Varsity Sports	4,475	8,526	(7,736)	5,265
Voice	110	-	(110)	-
Yearbook	157	4,994	(1,841)	3,310
	<u>\$ 30,443</u>	<u>61,347</u>	<u>(61,871)</u>	<u>29,919</u>

See accompanying note to financial statements.

PAWLING CENTRAL SCHOOL DISTRICT
 Extraclassroom Activity Funds
 Statement of Cash Receipts, Cash Disbursements and Cash Balances
 Year ended June 30, 2019

<u>Extraclassroom Activity</u>	Cash Balances <u>July 1, 2018</u>	Cash Receipts and Transfers	Cash Disbursements and Transfers	Cash Balances <u>June 30, 2019</u>
Pawling Middle School:				
Class of 2022	\$ 360	-	(360)	-
Class of 2023	1,867	2,806	(4,378)	295
Class of 2024	974	1,599	(1,238)	1,335
Class of 2025	-	1,075	(356)	719
Communications	121	-	-	121
Nat'l Honor Junior Society	350	-	-	350
Student Council	4,796	9,228	(8,006)	6,018
Yearbook	<u>2,494</u>	<u>2,478</u>	<u>(3,866)</u>	<u>1,106</u>
	<u>\$ 10,962</u>	<u>17,186</u>	<u>(18,204)</u>	<u>9,944</u>

See accompanying note to financial statements.

PAWLING CENTRAL SCHOOL DISTRICT

Extraclassroom Activity Funds

Note to Financial Statement

June 30, 2019

(1) Summary of Significant Accounting Policies

(a) Financial Reporting Entity

The extraclassroom activity funds represents funds of the students of the Pawling Central School District (the District). Although the extraclassroom activity funds is independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of this fund. Based on this criterion, the extraclassroom activity fund is included in the District's reporting entity. The District reports these assets held by it as agent for the extraclassroom organizations in an agency fund in the statement of fiduciary net position - fiduciary funds.

(b) Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis, and the statement of cash receipts, cash disbursements and cash balances reflects only cash received, disbursed and transferred between funds. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statements.