

# Byram Township Board of Education Budget 2015-2016



**APRIL 29, 2015**



# Accomplishments 2014-15



## District Wide:

- ✓New Envision Math Series – Grades K-6
- ✓Teacher laptops
- ✓SMARTBoard Installation in classrooms

## Intermediate School:

- ✓New STEM lab and program
- ✓New Mass Media program – thanks to the generous donations from the PTA and the Education Foundation
- ✓New Chromebook 1:1 Initiative
- ✓Partial Roof Replacement

# Accomplishments



## Lakes School:

- ✓New Presentation System in Cafetorium
- ✓New STEM program
- ✓Parking lot resurfaced
- ✓Security vestibule being installed

# The Budget Goals



- *Maintain current programs & facilities*
- *Enhance and improve the Language Arts program*
  - *Additional resources + updated curriculum*
  - *Additional professional development*
- *Continue to integrate and evaluate the use of technology across the curriculum to enhance student achievement*
- *Continue to ensure PARCC readiness*
- *Maximize the use of space in both buildings*
- *Stay within the 2% cap*

# Staffing Changes Included



- ✓ Part-time Tech Coach position
- ✓ Additional Resource teacher position
- ✓ New Behavior Program teacher position
- ✓ New BSI Teacher position at Intermediate
- ✓ New P/T World Language position at Lakes
- ✓ Full time Art Teacher at Lakes
- ✓ Additional IT position
- ✓ Reduction of one teacher position
- ✓ Reduction of four aide positions

# What We Know....



- ✓ Enrollment is declining
- ✓ Received additional State Aid of \$49,465 for 9 additional Choice Students
- ✓ 10.96% Increase for Health Benefits
- ✓ 5% Estimated Increases on all other insurances
- ✓ Employee Contributions to Health Benefits (Chapter 78)
  - Estimated at \$360,000
- ✓ Negotiations of several contracts on-going

# What We Don't Yet Know



- ✓ Extraordinary Aid – Allowed outside 2% Cap
- ✓ NCLB and IDEA availability
- ✓ Pension (PERS) Assessment

<b>Revenues</b>	<b>2014-2015</b>	<b>2015-2016</b>	<b>Variance</b>	<b>% Change</b>
Fund Balance	59,666	0	(59,666)	(100.0%)
Tax Levy – General Fund	10,689,890	10,903,688	213,798	2.0%
Miscellaneous	21,300	21,300	0	0
Equalization Aid	2,512,278	2,512,278	0	0
Special Education Aid	542,873	542,873	0	0
Transportation Aid	325,211	325,211	0	0
Choice Aid	277,004	326,469	49,465	17.9%
Security Aid	70,573	70,573	0	0
Other State Aid- PARCC	16,790	16,790	0	0
Sub-Total	14,515,585	14,719,182	203,597	1.4%
Capital Reserve	593,868	435,000	(258,868)	(43.6%)
<b>Total</b>	<b>15,109,453</b>	<b>15,154,182</b>	<b>(55,271)</b>	<b>(.03%)</b>



# Budgeted Expenses



	2014-2015	2015-2016	Variance
General Fund	14,515,585	14,719,182	203,597
Capital	593,868	435,000	(258,868)
Special Revenue	260,677	207,475	(53,202)
Debt Service	772,150	776,050	3,900
Total	16,142,280	16,137,707	(104,573)

# Capital Improvements/Costs



New Boilers	\$ 400,000
Security Vestibule BIS	\$ 35,000
SDA Assessment	\$ 61,496

# Tax Impact 2015



	<b>Tax Levy GF + Debt</b>	<b>Net Taxable Valuation</b>	<b>Tax Rate</b>
2014	11,412,420	930,010,451	1.2271
2015	11,570,889	926,659,300	1.2487
Inc/(Dec)	177,641	(3,351,151)	0.0215

<b>Tax Increase on \$100,000 Assessment</b>		<b>Tax Increase on Average Home Valued at \$253,014</b>
\$21.54		\$54.50

# What We're Doing



- ✓ Maintaining programs
- ✓ Integrating and evaluating the use of technology across the curriculum to enhance student achievement
- ✓ Ensuring PARCC readiness
- ✓ Investigating and evaluating the use of space in both buildings
- ✓ Looking at ways to become more efficient while improving the delivery of education to our students and maintaining our facilities.

# Shared Services



- ✓ Shared Curriculum Coordinator with Lenape Valley, Stanhope & Netcong
- ✓ Shared OT with Netcong
- ✓ Shared Speech Teacher with Fredon
- ✓ Summer SLAP Program workers (Sheriff's Labor Assistance Program)
- ✓ Morris & Sussex County Educational Services Commissions
- ✓ Middlesex Regional Educational Services Cooperative
- ✓ Sussex County Regional Cooperative
- ✓ Morris County Cooperative – Heating Oil
- ✓ School Alliance Insurance Fund (Health Insurance, Liability Insurance & Workers' Compensation Insurance)
- ✓ Municipality – Gasoline for School Vehicles, Maintenance of Fields, Salt, Recreation Use of Facilities



Questions?

The User Friendly Budget will be posted on our website.

[www.byramschools.org](http://www.byramschools.org)