



The College Club of Canton

Post Office Box 8433 • Canton, Ohio 44711-8433
www.collegeclubofcanton.org

November 1, 2018

TO: Stark County High School Counselors

From: THE COLLEGE CLUB OF CANTON
Scholarship Loan Committee
Mrs. Chris Sbaraglia, Chairperson
3480 Cornwall Dr. N.W.
Canton, OH 44708

Enclosed please find information about the interest-free loan program offered by The College Club of Canton. Please make this information available to female senior students in your school. The interest free loan is \$1500.00 per year for four years totaling \$6000.00.


Applications must be post-marked by **March 1, 2019**. We encourage those interested to return their applications promptly, since there are a limited number of loans available. There were five loans awarded last year, and there will be a similar number given this year.

Please note that eligibility for a loan is dependent upon the applicant becoming a full-time student in a program leading to a Baccalaureate Degree. Applicants entering a two-year program are not eligible.

If additional applications and loan information sheets are needed, please feel free to copy the enclosed forms. Application forms and information sheets are also on our website: www.collegeclubofcanton.org.

Thank you for your assistance.

Sincerely,


Chris Sbaraglia
Scholarship Loan Chairperson

THE COLLEGE CLUB OF CANTON SCHOLARSHIP LOAN INFORMATION

Each year the College Club of Canton, Ohio extends to at least one deserving female student a loan in the amount of **\$6000.00** which is given over a period of four (4) years. The money is loaned in the amount of **\$1500.00** per year.

As all loans will have responsibilities, the following information will acquaint you with our loan procedure.

APPLICATION:

1. Fill out the Application Form completely.
2. Enclose an original transcript of grades and a recent photograph.
3. Return Application to Chairperson of the Scholarship Loan Committee post-marked by **March 1, 2019**
4. Be available for an interview by members of the Scholarship Loan Committee.

LOAN REQUIREMENTS:

1. Eligibility for a Loan is dependent on the applicant becoming a full-time student in a four-year program leading to a Baccalaureate Degree, which would make her eligible for membership in The College Club of Canton.
2. Recipient must be a female resident of a Stark County School District.
3. The recommendation for the loan must be given Board approval after the committee has made sufficient investigation.
4. A borrower shall maintain at least a 2.5 average while attending college for consideration of a subsequent loan. Each student shall furnish the College Club of Canton a college record of grades at the end of each school year.

TERMS OF LOAN:

1. Parents or other responsible adult shall co-sign a note.
2. Payments are to begin the October following a normal 4-year June graduation date.
3. Payments of no less than one hundred and twenty-five (\$125.00) are to be made each month, after payments begin, until the loan is paid in full.
4. Interest at twelve percent (12%) computed annually, begins on any unpaid balance not repaid within four (4) years after graduation.
5. Loan termination:
 - a. If a borrower becomes ineligible for a subsequent loan because she is a part-time student or does not maintain a 2.5 average, payments on the outstanding loan are to begin the October following the normal graduation date or at the discretion of the College Club Board.
 - b. If borrower ceases to attend college before she receives her Baccalaureate Degree, the first payment on the note is due in thirty (30) days after cessation.
 - c. In the case of either 'a' or 'b' above, the obligation will be paid at the rate of one hundred and twenty-five (\$125.00) per month. Interest at twelve percent (12%) computed annually is charged on the unpaid balance of the loan not paid in full in the allotted time frame.

Applications for the Scholarship Loan can be obtained on the College Club of Canton website at collegeclubofcanton.org. in the documents link. All Stark County High Schools will receive the information document as well as a copy of the Application by 3/1//2018. All Applicants will be contacted. Please mail the completed Application to:

**Mrs. Chris Sbaraglia
Scholarship Loan Selection Chair
College Club of Canton
3480 Cornwall Dr. N.W.
Canton, OH 44708**

**330-284-1376 or
Email: sbaraglia@att.net**

Revised: 10/8/2018

**APPLICATION
For
UNDERGRADUATE SCHOLARSHIP LOAN
From
THE COLLEGE CLUB OF CANTON, OHIO**

The College Club of Canton, Ohio will loan up to \$1,500.00 per year for undergraduate work over a period of four years. Repayment at the rate of \$125.00 per month is to begin in October following graduation. If repayment is not completed within four (4) years after graduation, interest at the rate of twelve percent (12%) on the unpaid balance will be charged.

Please submit **an original transcript of grades and a recent photograph** with your application. Please print or type on this application.

Name in Full _____

Address (including city) _____ Zip code _____

Email address _____

Phone _____ Place of Birth _____ Date of Birth _____

Cell phone: _____

Father's Name _____ Occupation _____

Father's Address _____

Mother's Name _____ Occupation _____

Mother's Address _____

No. Of Brothers and Ages _____

No. Of Sisters and Ages _____

High School you attend _____

Rank in Class _____ No. in class _____ Grade Point Average _____ Year Grad. _____

ACT/SAT SCORES: _____

List activities in which you participated in high school. (Indicate when Officer)

List Hobbies: _____

List colleges to which you have applied. _____

List other scholarships or loans for which you have applied. _____

List job(s) you have held. _____

Present Employment _____ Hours per week you work _____

Amount saved towards college expenses _____

Approximate total cost for one year of college _____

Academic program chosen _____

If now taking college credits: Name of college _____

How many credits taken? _____ College grade average _____

List four references two character (c) and two scholastic (s):

Name	Address	Phone
(c) _____	_____	_____
(c) _____	_____	_____
(s) _____	_____	_____
(s) _____	_____	_____

Please use another sheet of paper to:

1. Write a brief paragraph stating why you are in need of assistance. Please provide a tentative budget that includes anticipated expenses as well as anticipated funds that you will receive for a year to meet those expenses. Please include any scholarships, grants or loans that you have received as well as savings and work study funds.
2. Write a second brief paragraph elaborating on why you want a college education and what you hope to do with it.

Applicant's Signature _____

Date of Application _____