To provide a quality education for all students.

Sweetwater County School District #1 will create and foster academic success through partnerships with its schools, community and families.

- Increase student and family awareness of educational and career opportunities in Sweetwater County and beyond.
- Instill and reinforce employability skills and a drive for learning.
- Recognize and celebrate student, family, community and employee contributions.

Sweetwater County School District #1 will nurture a positive learning climate and culture.

- Promote positive behaviors and relationships among students, staff, families and the community.
- Ensure schools are safe and secure.
- Proactively support physical, mental and emotional health.

The Crest symbolizes the heart and soul of Sweetwater County School District #1. It was developed to unify education within the community, industry, and the character of Sweetwater County.

A pick and a shovel represent the chief industry

A few sprouts of sagebrush were added to portray the character of the surrounding country

An open book and a torch of knowledge depict scholarship

A loving cup represents sportsmanship, comradeship and loyalty
Budget Workshop
July 18th, 2018

- **Part 1:** General Fund Budget Process
- **Part 2:** General Fund Budget Revenue
- **Part 3:** General Fund Cash Carryover & Cash Reserve
- **Part 4:** General Fund Budget Expenditures
- **Part 5:** Cost Projection and Budget Book 2018-2019
- **Part 6:** Opportunities and Challenges for 2018-19
Part #1
General Fund Budget Process
General Fund Budget Process

- Budget Timeline
  - Budget Packets Out - 2/23/2018
  - Budget Packets Due Back - 3/16/2018
  - School and Department Meetings - 3/19/2018 to 3/29/2018
  - Preliminary Budget - May 14, 2018
  - Board Workshop - July 18, 2018
  - Budget Hearing - July 18, 2018
Part #2
General Fund Budget Revenue
General Fund Budget Revenue
Where does the money come from?

General Fund Expenditure Budget for 2018-19 is $87,185,137

Block Grant Model Funding: $81,001,863
Funding Outside the Model: $ 2,937,887
General Fund Budget Revenue
Funding and the Foundation Guarantee Program

#1. Property taxes and State revenues:

Property Taxes:
25 mil, 6 mil
Motor Vehicles
$43,436,701
(budget)

County Treasurer

SCSD #1

Foundation Guarantee:
Entitlement/Recapture
FY 2019 Guarantee: $81,001,863
Student ADM: 5,545,064
Dollars per ADM: $14,607.92
General Fund Budget Revenue Funding and the Foundation Guarantee Program

#2. Property Tax Collections – Entitlement and Recapture
Part #3
General Fund Cash Carryover & Cash Reserve
Why are Cash Reserves and Cash Carryover Important?

- Cash Reserves:
  - Cash Flow
    - Minimum Fund Balance - $3,000,000 (3.4% of current budget)
  - Reserve for Future Expenditures
    - Needed to help balance the budget in 2019-2020 and 2020-2021

- Cash Carryover:
  - Balance the Budget
    - 2014 to 2015 - $5,945,812
    - 2015 to 2016 - $7,937,469
    - 2016 to 2017 - $5,423,737
    - 2017 to 2018 - $1,348,930
    - 2018 to 2019 - $3,245,387
Part #4
General Fund Budget Expenditures
General Fund Budget Expenditures
Where does the money go?

General Fund Budget 2018-19:

- Salaries & Benefits: 80.97%
- Purchased Services: 6.78%
- Supplies & Materials: 8.18%
- Capital Outlay: 3.20%
- Transfers & Other: 0.87%
- Salaries & Benefits: 80.97%
General Fund Budget 2018-19:
(Adjusted for Bus Purchases)

Salaries & Benefits 82.87%
Purchased Services 6.94%
Supplies & Materials 8.37%
Capital Outlay 0.93%
Transfers & Other 0.89%

General Fund Budget Expenditures
Where does the money go?
General Fund Budget Expenditures
Sound Fiscal Management and Cost Saving Measures

- **General Fund**
  - Absorbed certified and classified positions
  - Opened Stagecoach Elementary
  - Opened Farson-Eden K-12
  - Closed Lincoln for repurposing
  - Operational budget cuts
  - Adjusted school start times
  - Transportation funding freeze

- **Health Insurance Fund**
  - Health Plan design changes
  - Stabilization reserve for premiums

- **Capital Projects Fund**
  - Emergency generators
  - Spending plans for Technology, Custodial, and Grounds
  - FF&E
  - School bus purchases
General Fund Budget Expenditures
Strategic Budget Transfers and Cash Reserves

1. Capital Projects Fund
   - Total transfer of $5,648,500
   - Student and staff safety – Emergency generators
   - 5-year Technology Plan to support instruction and operations
   - 5-year Custodial and 3-year Grounds plans to support operations
   - School bus purchases
   - Wireless microphone system and choir risers to support instruction
   - Postage Machine to support operations
   - Future needs

2. Health Insurance Fund
   - Total transfer of $8,550,000
   - Stabilization reserve for premiums
   - Shifts the risk to the Insurance Fund instead of the General Fund
   - General Fund health insurance budget reduction
   - Health insurance premiums
General Fund Budget Expenditures
Strategic Budget Transfers and Cash Reserves
(Continued)

3. General Fund
   - Cash on hand at 6/30/2018 - $11,402,592
   - Cash used to balance the budget - $3,245,387
   - Cash reserved for minimum fund balance: $3,000,000
   - Cash reserved for future expenditures: $5,157,205
   - Health insurance budget reduction
   - Health insurance premiums
Part #5
Cost projection and Budget Book 2018-2019
Part #6
Opportunities and Challenges for 2018-2019
Opportunities and Challenges for 2018-2019

Student count and ADM
Salaries and Benefits
Operational Costs
Health Insurance and Plan Design

Special Education
Legislative Changes
Cash Reserve and Cash Carryover

District Vision, Mission, and Strategic Plan
Questions?