

Property Tax Report Card
660802 - POCANTICO HILLS CSD

2019-2020 - Page 1
Revision - as of 05/12/2020 01:27 PM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2020-21 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 27, 2020

Form Preparer Name:
 Preparer's Telephone Number:

| Shaded Fields Will Calculate | Budgeted 2019-20 (A) | Proposed Budget 2020-21 (B) | Percent Change (C) |
|--|---|---|-------------------------------------|
| Total Budgeted Amount, not including Separate Propositions | <input type="text" value="30,813,330"/> | <input type="text" value="31,121,632"/> | <input type="text" value="1.00"/> % |
| A. Proposed Tax Levy to Support the Total Budgeted Amount ¹ | <input type="text" value="25,467,407"/> | <input type="text" value="25,467,407"/> | |
| B. Tax Levy to Support Library Debt, if Applicable | <input type="text" value="0"/> | <input type="text" value="0"/> | |
| C. Tax Levy for Non-Excludable Propositions, if Applicable ² | <input type="text" value="0"/> | <input type="text" value="0"/> | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable | <input type="text" value="0"/> | <input type="text" value="0"/> | |
| E. Total Proposed School Year Tax Levy (A+B+C-D) | <input type="text" value="25,467,407"/> | <input type="text" value="25,467,407"/> | <input type="text" value="0.00"/> % |
| F. Permissible Exclusions to the School Tax Levy Limit | <input type="text" value="1,284,456"/> | <input type="text" value="1,086,362"/> | |
| G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³ | <input type="text" value="25,130,668"/> | <input type="text" value="24,526,824"/> | |
| H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D) | <input type="text" value="24,182,951"/> | <input type="text" value="24,381,045"/> | |
| I. Difference: (G-H);(negative value requires 60.0% voter approval) ² | <input type="text" value="947,717"/> | <input type="text" value="145,779"/> | |
| Public School Enrollment | <input type="text" value="484"/> | <input type="text" value="486"/> | <input type="text" value="0.41"/> % |
| Consumer Price Index | | | <input type="text" value="1.81"/> % |

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2020-21, includes any carryover from 2019-20 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

| | Actual 2019-20 (D) | Estimated 2020-21 (E) |
|--|-----------------------|--------------------------|
| Adjusted Restricted Fund Balance | 21,328,482 | 20,208,461 |
| Assigned Appropriated Fund Balance | 419,716 | 197,939 |
| Adjusted Unrestricted Fund Balance | 2,002,278 | 1,851,166 |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 6.50 % | 5.95 % |

Schedule of Reserve Funds

| Reserve Type | Reserve Name | Reserve Description * | 3/31/20 Actual Balance | 6/30/20 Estimated Ending Balance | Intended Use of the Reserve in the 2020-21 School Year (Limit 200 Characters)** |
|--------------|--------------|-----------------------|------------------------|----------------------------------|---|
|--------------|--------------|-----------------------|------------------------|----------------------------------|---|

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

| | | | | | |
|--|--------------|---|-----------|-----------|------------------------------------|
| Capital | CAPITAL | For the cost of any object or purpose for which bonds may be issued. | 2,755,981 | 2,962,680 | Referendum dependent plus interest |
| Repair | | For the cost of repairs to capital improvements or equipment. | | | |
| Workers Compensation | | For self-insured Workers Compensation and benefits. | 0 | 0 | |
| Unemployment Insurance | UNEMPLOYMENT | For reimbursement to the State Unemployment Insurance Fund. | 0 | 50,000 | Claims as they are filed |
| Reserve for Tax Reduction | | For the gradual use of the proceeds of the sale of school district real property. | | | |
| Mandatory Reserve for Debt Service | | For proceeds from the sale of district capital assets or improvement, restricted to debt service. | | | |
| Insurance | | For liability, casualty, and other types of uninsured losses. | | | |
| Property Loss + (add) | | To cover property loss. | | | |
| Liability | | To cover incurred liability claims. | | | |

| | | | | | |
|------------------------------------|----------------|---|---|---|---|
| Tax Certiorari | TAX CERTIORARI | For tax certiorari settlements. | <input type="text" value="17,441,661"/> | <input type="text" value="15,460,128"/> | to pay tax certiorari claims plus interest |
| Reserve for Insurance Recoveries | | For unexpended proceeds of insurance recoveries at fiscal year end. | <input type="text"/> | <input type="text"/> | |
| Employee Benefit Accrued Liability | EBLAR | For accrued 'employee benefits' due to employees upon termination of service. | <input type="text" value="510,781"/> | <input type="text" value="549,090"/> | retirement payouts plus interest |
| Retirement Contribution | ERS | For employer retirement contributions to the State and Local Employees' Retirement System. | <input type="text" value="420,059"/> | <input type="text" value="701,563"/> | ERS contributions plus interest |
| Reserve for Uncollected Taxes | | For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year. | <input type="text"/> | <input type="text"/> | |
| Single Other Reserve | TRS | To fund employee retirement contribution to the Teacher Retirement System (TRS) | <input type="text" value="200,000"/> | <input type="text" value="335,000"/> | TRS contributions plus interest TRS contributions plus interest |

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2020-21. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

| | |
|------|-------|
| Save | Reset |
|------|-------|