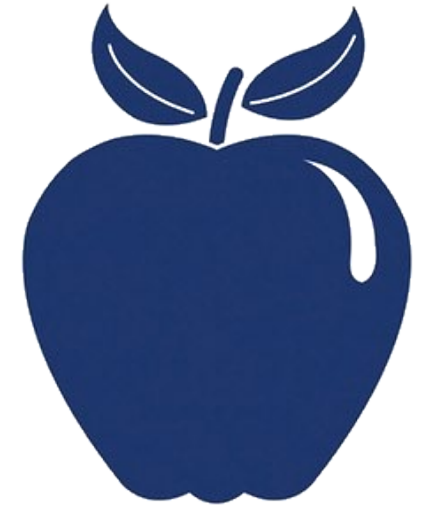
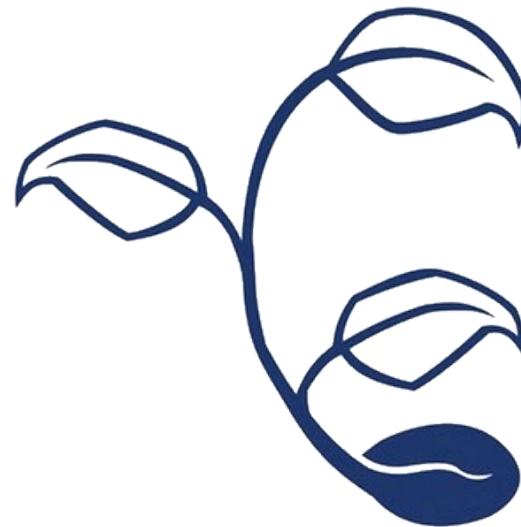


2020-2021 Budget

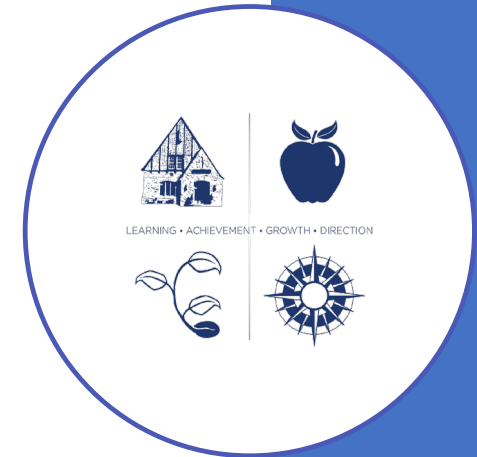


LEARNING • ACHIEVEMENT • GROWTH • DIRECTION



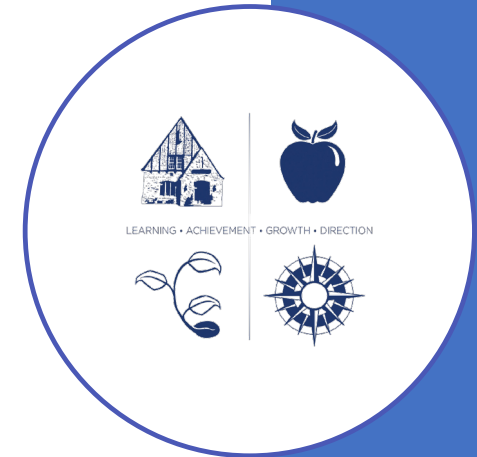
Budget Goals

- Ensure the continued tradition of excellence in teaching and learning
- Enhance and improve technology
- Maximize the use of personnel at all levels
- Maintain and expand after school programs
- Provide a school environment that is safe and supportive of social, emotional, educational and physical health and well-being
- To ensure the community understands the budget process, tax levy limit, mandates and financial requirements of high-quality education
- To anticipate long-term economic and financial conditions that impact our community and the budget process



New York State Public Schools Budget Requirements

- Each budget **must be approved** by the Board of Education and be passed by the District's Community in a public vote.
- School district **must follow applicable** State laws regarding the budget process
 - Tax Cap
 - Public notice
 - Budget vote



Revenue – Facts About the Tax Cap

- Signed into law in June 2011. Set to expire in 2020 but was signed into permanent law.
- The cap is on the tax levy not the budget.
- A simple majority of 50% + 1 vote is needed for approval.
- If a District chooses to exceed the annual calculated Tax Cap amount, it may do so with the added stipulation that requires a minimum of 60% of the votes for approval or **Super Majority**.
- Districts whose budget is defeated by their voters may only choose to have one re-vote.
- If there are two budget votes defeated, the tax levy cannot exceed the previous year and could be less.



Revenues

- **State Aid** – For 2020-21 the districts state aid would be capped at the Executive Budget Aid Run
 - 2020-21 Foundation Aid will include:
 - BOCES, High Tax, Hardware, Software, Library, Textbooks, Public Excess Cost and Academic Enhancement Aid
 - Pocantico increase is .24%
- **Tax Levy** – Largest revenue source
 - Simple Majority requires 50% + 1 vote
 - Super Majority requires 60% vote
- **Other Revenue** – remain consistent

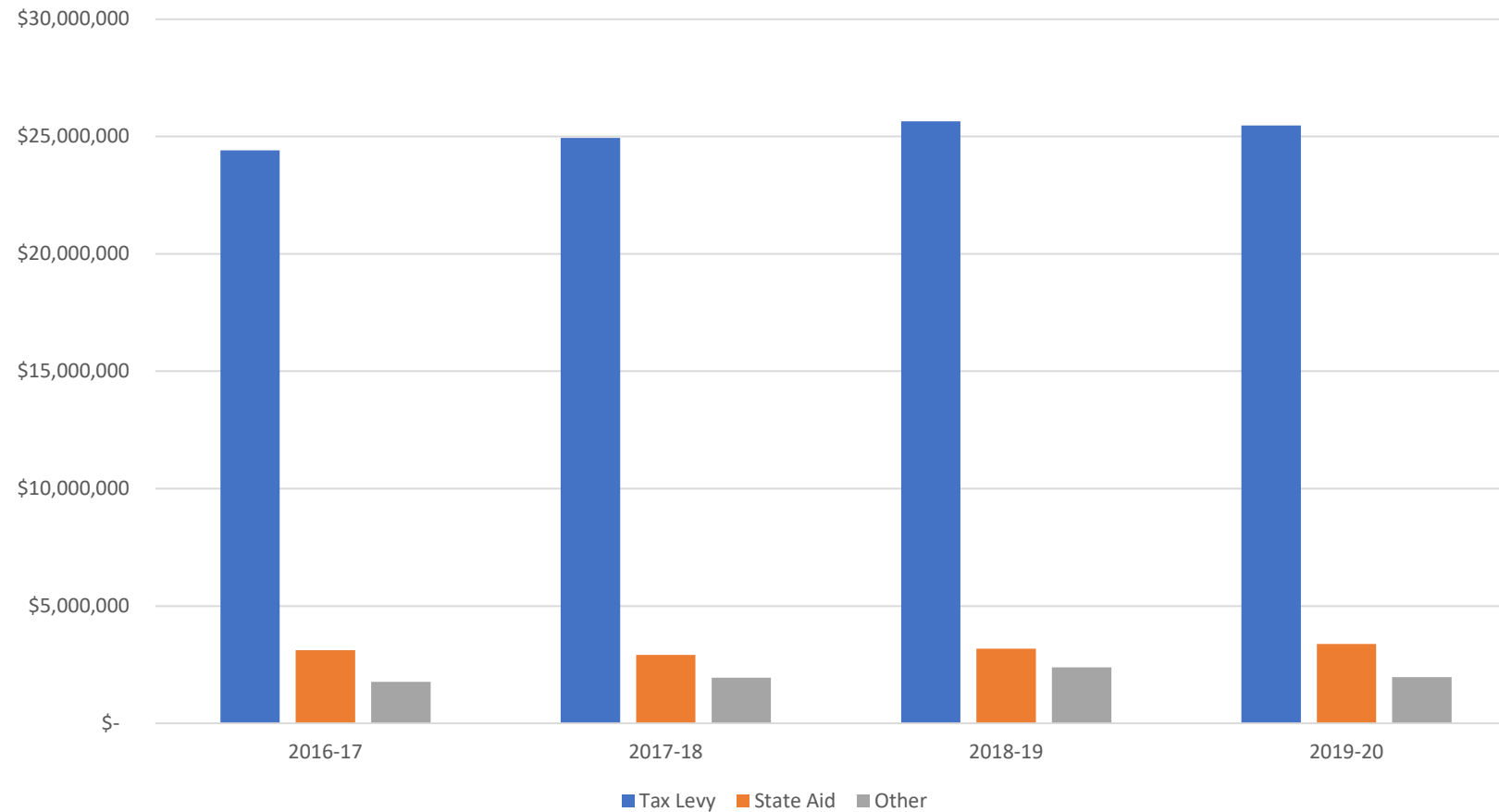


History of Revenues

	2016-17	2017-18	2018-19	2019-20
Tax Levy	\$ 24,406,769	\$ 24,934,530	\$ 25,650,000	\$ 25,467,407
State Aid	\$ 3,115,676	\$ 2,916,610	\$ 3,177,393	\$ 3,377,253
Other	\$ 1,762,139	\$ 1,944,264	\$ 2,390,447	\$ 1,968,670
TOTAL	\$ 29,284,584	\$ 29,795,404	\$ 31,217,840	\$ 30,813,330



History of Revenues



Budget Drivers

- **Salaries and Benefits**
- **State and Federal mandates**
- **State standards and regulations**
- **Enrollment and class sizes**
- **School security and student safety**
- **Building maintenance**
- **Utilities**
- **Future needs**



Human Resource Budget Increases

- **Salaries** per negotiated contracts
- **New York State Retirement System** changes
- **Health Insurance**
- **Workers' Compensation**
- **Social Security payments**
- **Staffing** based on retirements, program changes, and additional staffing



Salaries and Benefits

Year	Budget	Salaries	Benefits	Total Salary & Benefits	As a % of Budget
2016-17	\$ 29,809,970	\$ 8,440,504	\$ 3,740,858	\$ 12,181,362	40.86%
2017-18	\$ 30,242,460	\$ 8,143,653	\$ 3,990,622	\$ 12,134,275	40.12%
2018-19	\$ 31,031,090	\$ 8,521,352	\$ 3,997,846	\$ 12,519,198	40.34%
2019-20	\$ 30,813,330	\$ 8,374,789	\$ 3,903,653	\$ 12,278,442	39.85%

Unfunded Mandates

Megan's Law Fingerprinting AED's Learning Standards

Character Education Code of Conduct Professional Performance Reports

Corrective Action Plans Professional Development Plan

5 Yr Capital Facility Plan Building Condition Surveys Data Warehousing

School District Report Card No Child Left Behind Testing and Scoring

Early Intervention Wick's Law Claims Auditor Internal Auditor

Wellness



Expenses

- **Salaries** – increase of 4.30%
- **Teacher and Employer Retirement** – TRS forecasts between 9.25% - 10.25% and ERS is 14.6%
- **Health Insurance** – Increase between 5% - 7%
- **Utilities** – Remain consistent with savings anticipated with EPC completion
- **Facilities** – necessary additional expenditures due to a dated building
- **Transportation** – Continual rotation of bus/van purchases and evaluation of runs



Factors Affecting Budget

The recent Comptroller's report states that spending in NYS is projected to increase at an average of 4.1% while revenues are projected to increase at 3% leaving a \$6B shortfall.

- Up from \$3.9B
- Largely fueled by Medicaid spending



Factors

- **Allowable Levy Growth Factor (CPI) – 1.81%**
 - Down from 2019 of 2%
- **Tax Base Growth Factor – 1.0024**
 - Down from 2019 of 1.0131
- **State Aid Governor’s Proposal – .96%**
 - Up from -1.27%
- **Teacher Retirement System – 9.25%-10.25%**
 - Up from 2019 rate of 8.86%
- **Employee Retirement System – consistent with this year**
 - Average of 14.6%
- **Health Insurance – increase of 5-7%**
- **BOCES – increase of 5% - 10% depending on the coser**
- **Tuition – increase based on estimated NRT worksheet per district**



Tax Cap

Tax Levy FYE 6/30/20	\$ 25,467,407		
Tax Base Growth Factor	x 1.0024		
	\$ 25,528,529		
PILOTS receivable FYE 6/30/20	\$ 1,026,552		
Capital Tax Levy for FYE 6/30/20	\$ (1,284,456)		
	\$ 25,270,625		
Allowable levy growth factor	x 1.0181		
	\$ 25,728,023		
PILOTS receivable FYE 6/30/21	\$ (1,190,595)		
Total Levy Limit Before Exclusions	\$ 24,537,428		
Exclusions			
Capital Tax Levy for FYE 6/30/20	\$ 1,077,512		
Tax Levy Limit, Plus Exclusions	\$ 25,614,940	\$ 147,533	0.58%
** Doesn't reflect BOCES Capital			

