

2018-19 Property Tax Report Card - Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description	3/31/18 Actual Balance	6/30/18 Estimated Ending Balance	Intended Use of the Reserve in the 2018-2019 School Year
Capital	Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	\$ 350,361	\$ 450,361	No intended use of this reserve in 2018-2019
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	\$ 48,828	\$ 48,828	No intended use of this reserve in 2018-2019
Workers' Compensation	Reserved for Workers Comp	To pay for Workers Compensation and benefits.	\$ 114,229	\$ 114,229	No intended use of this reserve in 2018-2019
Unemployment Insurance	Reserve for Unemployment	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$ 50,221	\$ 50,221	No intended use of this reserve in 2018-2019
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.			
Insurance		To pay liability, casualty, and other types of uninsured losses.			
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability		To establish and maintain a program of reserves to cover liability claims incurred.			
Tax Certiorari		To establish a reserve fund for tax certiorari settlements			
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
Employee Benefit Accrued Liability	Reserved for Emp Ben Accr Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	\$ 1,027,555	\$ 1,027,555	No intended use of this reserve in 2018-2019
Retirement Contribution	Reserve for Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	\$ 160,822	\$ 160,822	No intended use of this reserve in 2018-2019
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					