

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2017-2018 School Year	Budget Proposed for the 2018-2019 School Year	Contingency Budget for the 2018-2019 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 5,704,425	\$ 5,794,781	\$ 5,739,291
Increase/Decrease for the 2017-18 School Year		\$ 90,356	\$ 34,866
Percentage Increase/Decrease in Proposed Budget		1.58%	0.61%
Change in the Consumer Price Index		2.13%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 5,138,562	\$ 5,194,052	
B. Levy to Support Library Debt, if Applicable	0	0	
C. Levy for Non-Excludable Propositions, if Applicable **	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 5,138,562	\$ 5,194,052	
F. Total Permissible Exclusions	0	0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 5,216,814	\$ 5,325,719	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$ 5,138,562	\$ 5,194,052	
I. Difference: G - H (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions) **	\$ 78,252	\$ 131,667	
Administrative Component	\$ 664,196	\$ 676,720	\$ 674,131
Program Component	\$ 4,535,873	\$ 4,602,729	\$ 4,562,328
Capital Component	\$ 504,356	\$ 515,332	\$ 502,832
<p>A contingency budget for the 2018-2019 school year should the proposed budget be defeated pursuant to Section 2023 of the Education Law would necessitate the elimination of Board of Education conferences/professional development and the elimination of all equipment purchases for the District.</p>			

	Under the Budget Proposed for the 2017-18 School Year
Estimated Basic STAR Exemption Savings¹	\$212.41

The annual budget vote for the fiscal year 2018-2019 by the qualified voters of the Oysterponds Union Free School District, Suffolk County, New York, will be held at Oysterponds Elementary School in said district on Tuesday, May 15, 2018 between the hours of 2:00 p.m. and 8:00 p.m., prevailing time in the Oysterponds School Gymnasium, at which time the polls will be opened to vote by paper voting ballot.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.