Superintendent’s Proposed Budget
2020-2021
Revised May 19, 2020

Dr. James J. Montesano - Superintendent of Schools

Nyack Board of Education

Michael Mark, President
Jen Marraccino, Vice President
Beth Davidson, Secretary
Damon Bender, Trustee
Karen Hughes, Trustee
James Marshall, Trustee
Terence Rock, Trustee

Yvianick Saint-Vil Student Representative
Our budget mission is to ensure the educational program has the resources to provide a well-rounded, equitable educational experience to all students in the Nyack Union Free School District. We want each student to achieve their best and continue to strive toward their own individual goals. To make sure the educational process functions without interruption involves developing a fiscally prudent budget so we can order supplies and materials as needed, make payments in a timely manner, process payroll on schedule, provide safe and efficient transportation, maintain the buildings and grounds in a manner conducive to the educational program, continuously improve our health and safety program, and serve warm, nutritious meals daily. Simultaneously, we must meet numerous regulatory timelines and prepare reports that are clear and accurate. By keeping District finances in good order, the primary focus of the District remains on the educational program, rather than fiscal concerns.
Our Commitment

Our commitment is to embed in each student the seven core competencies to foster success on a global platform and a love of learning that lasts a lifetime.

• Critical Thinking
• Creativity
• Collaboration
• Communication
• Compassion
• Content Mastery
• Cultural Awareness
Budget Development Goals

- Comply with Tax Cap Levy
- Adhere to State/Federal Mandates
- Continue Cost Savings and Efficiency Measures
- Enhance School Security
- Maintain Educational Programs & Class Size Guidelines
- Support New Educational Initiatives
- Expand Instruction through Technology
Revenue

LOCAL TAX LEVY

STATE AID

OTHER MISC REVENUE

FUND BALANCE & RESERVES

Expenses

INSTRUCTIONAL PROGRAMS

ADMINISTRATION & PROGRAM SUPERVISION

FACILITIES & TRANSPORTATION

CAPITAL IMPROVEMENTS

REVENUE MUST EQUAL EXPENSES
NYS has approved a Revenue Reduction Plan that will call for reductions of State Aid to school districts (anticipated 20% reduction)

Three Phases:
• April 1 – April 30
• May 1 – June 30
• July 1 – December 31
2020-21 Budget Facts

- **Proposed Budget**: $90,684,000
- **Proposed Budget to Budget Increase**: 5.46%
- **Proposed Tax Levy Increase**: 1.91%
Budgeted Revenue

- **Tax Levy**: $73,020,262 (80.5%)
- **State Aid**: $11,931,562 (13.2%)
- **Fund Balance**: $3,405,000 (3.7%)
- **Retirement Reserves**: $550,000 (0.6%)
- **Miscellaneous**: $974,561 (All Other 2.0%)

Total: 100.0%
Program, $72,001,819
Administrative, $8,504,746
Capital, $7,097,435
Building Improvements, $3,080,000

Program 79.4%
Administrative 9.4%
Capital 7.8%
Building Improvements 3.4%
Total 100.0%

How We Budget Our Dollars
## Historical Information

<table>
<thead>
<tr>
<th>School Year</th>
<th>Tax Levy/Rate Increase</th>
<th>State Aid as a % of Revenue</th>
<th>Enrollment</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020-21</td>
<td>1.91%</td>
<td>13.16%</td>
<td>2918</td>
</tr>
<tr>
<td>2019-20</td>
<td>1.86%</td>
<td>13.80%</td>
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</tr>
<tr>
<td>2018-19</td>
<td>2.10%</td>
<td>13.60%</td>
<td>3041</td>
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<td>2017-18</td>
<td>2.31%</td>
<td>13.10%</td>
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<td>2016-17</td>
<td>0.24%</td>
<td>12.99%</td>
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<td>2015-16</td>
<td>1.65%</td>
<td>11.90%</td>
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<td>2014-15</td>
<td>1.81%</td>
<td>10.90%</td>
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<td>2013-14</td>
<td>2.92%</td>
<td>10.30%</td>
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<td>2012-13**</td>
<td>2.17%</td>
<td>10.70%</td>
<td>2959</td>
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</tbody>
</table>

**Tax Cap Legislation began with the 2012-2013 School Year and caps the allowable increase at the CPI for 2% (whichever is less), plus or minus exclusions**
Calculating the Tax Levy Cap

Brick & Mortar Growth (.47%) $343,916

Annual Change in Capital Exclusions *(Net of Building Aid)* -175,238

Consumer Price Index (capped at 1.81%) 1,279,320

Payments in Lieu of Taxes -76,819

Dollar Change in Tax Levy $1,371,179

Percentage Change in Tax Levy 1.91%
Proposed Budget Provides Additional Funding for Building Improvements

Transfers to Capital Fund

- **$902,000** – High School Boiler & Controls System Project
  - Updated value engineering estimate for new High School boiler system equipment and labor based on history of recent bids

- **$370,000** – Hilltop Fire Alarm/Mechanical Upgrades Project
  - New NYSED code requirements for project since original estimate 6 years ago

- **$1,808,000** – High School/Middle School Library Renovations
  - Funds will allow for an expansion in scope and overall footprint of the spaces for the global learning centers district-wide

*PROJECTS WILL BE FUNDED THROUGH FUND BALANCE TO MITIGATE ANY TAX LEVY IMPACT*

*Capital Improvements are eligible for State Building Aid @ District’s Aid Ratio of approximately 41%*
IF THE BUDGET IS NOT APPROVED BY THE VOTERS

• The Board may place the budget before the voters one additional time in June

OR

• Resolve to adopt a contingency budget
  The tax levy under a contingency budget can be no greater than the tax levy from the prior year (program cuts)
Important Revised Budget Dates

• **May 11th**
  School Board Petitions for Trustee Elections due to District Clerk by 5:00 p.m.
  Voter Propositions/Referendums to be filed with the District Clerk by 5:00 p.m.

• **May 12th**
  Publication – First of two (2) Legal Notices to be Published on or Before this Date

• **May 19th**
  Budget Workshop
  Board of Education Adoption of 2020-21 Budget & Property Tax Report Card

• **May 26th**
  2020-21 Budget Document Available to the Public

• **June 1st**
  Public Budget Hearing

• **June 2nd**
  Budget Notice Mailed to Residents

• **June 9th**
  Budget/Trustee Vote