

**POWHATAN COUNTY PUBLIC SCHOOLS  
REVENUE AND EXPENDITURE SUMMARY ANALYSIS  
FOR FISCAL YEAR 2020**

Approved  
3/26/2019

| <b>COMPARISON OF BUDGETS BY YEAR</b>  | <b>2018-2019<br/>ADOPTED<br/>BUDGET</b> | <b>2019-2020<br/>PROPOSED<br/>BUDGET</b> | <b>VARIANCE</b>    |
|---|---|--|--------------------|
| <b>REVENUES:</b>  |   |  |                    |
| LOCAL COUNTY TRANSFER   | \$23,045,076                            | \$23,346,750                             | * \$301,674        |
| LOCAL OTHER SOURCES   | \$428,000                               | \$449,500                                | ** \$21,500        |
| STATE SOURCES   | \$22,190,298                            | \$23,107,551                             | *** \$917,253      |
| FEDERAL SOURCES   | \$1,296,975                             | \$1,302,796                              | **** \$5,821       |
| <b>TOTAL REVENUES</b>   | <b>\$46,960,349</b>                     | <b>\$48,206,597</b>                      | <b>\$1,246,248</b> |
| <b>EXPENDITURES:</b>  |   |  |                    |
| PAYROLL AND BENEFITS  | \$39,515,259                            | \$40,773,275                             | **** \$1,258,016   |
| OTHER LINE ITEMS  | \$7,445,090                             | \$7,433,322                              | ***** (\$11,768)   |
| <b>TOTAL EXPENDITURES</b>   | <b>\$46,960,349</b>                     | <b>\$48,206,597</b>                      | <b>\$1,246,248</b> |
| <b>VARIANCE IN REVENUES OVER EXPENDITURES</b>   | <b>\$0</b>                              | <b>\$0</b>                               | <b>\$0</b>         |
| <b>COMMENTS:</b>  |   |  |                    |
| * The Local County Transfer increase of \$301,674 is based on the County Administrator's recommended budget.  |   |  | \$301,674          |
| ** Local Other Revenues are increased to reflect a full year of servicing County vehicles.  |   |  | \$21,500           |
| *** State revenue projections are based upon the Governor's proposed budget and are subject to General Assembly actions.  |   |  | \$917,253          |
| **** Federal revenues are projected to remain about the same.   |   |  | \$5,821            |
| <b>TOTAL REVENUE CHANGES</b>  |   |  | <b>\$1,246,248</b> |
| <b>**** Payroll and Benefits:</b>   |   |  |                    |
| 1) VRS rates are projected to remain the same   |   |  | \$0                |
| 2) Health Insurance rates are projected to increase 1.8%.   |   |  | \$71,320           |
| 3) School & Department budget requests include an additional 3.0 FTE's and 3 stipends.  |   |  | \$193,456          |
| 4) Salary projections include a step increase for all staff. If a step increase for any employee is less than 3%, that scale will be further increased to provide at least a 3% increase.   |   |  | \$993,240          |
| <b>TOTAL PAYROLL &amp; BENEFIT CHANGES</b>  |   |  | <b>\$1,258,016</b> |
| ***** The Other Line Items costs represent the Materials, Supplies, Equipment, and Services that are needed by the Schools & Departments to run the School Division. It also includes a \$35,000 transfer to the Food Service Fund, and a \$65,000 payment to the Sheriff's Office to support the staffing of School Resource Officers. |   |  | (\$11,768)         |
| <b>TOTAL LINE ITEM CHANGES</b>  |   |  | <b>(\$11,768)</b>  |
| <b>GRAND TOTAL OF EXPENDITURE CHANGES</b>   |   |  | <b>\$1,246,248</b> |