

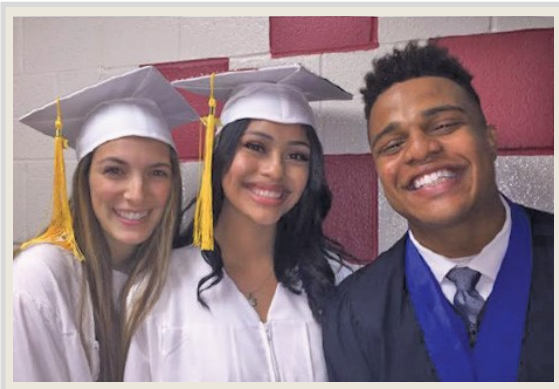
IT'S A WIN-WIN-WIN!!

WIN - You direct your tax dollars to schools in your community.

WIN - Your maximum contribution of \$750,000 per tax year will allow you to receive up to a 90% tax credit for a two year commitment and up to a 75% tax credit for a one year commitment. Your contribution can also be deducted from your Federal taxes.

WIN - You are helping deserving families choose a Catholic school education for their children.

When you contribute to EPSF, you may designate your donation to any Catholic elementary or secondary school, or to a special learning center located in the Diocese of Allentown. If you choose to make a general (unrestricted) donation, EPSF will distribute your scholarship dollars to schools with the greatest need.



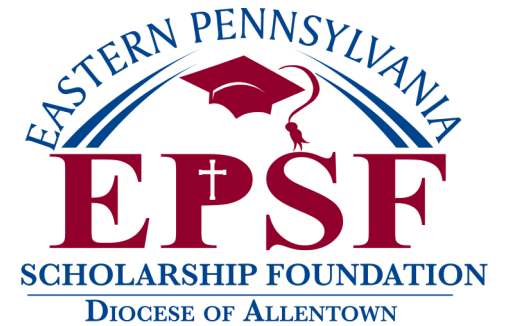
ALL STUDENTS DESERVE THE OPPORTUNITIES A CATHOLIC EDUCATION HAS TO OFFER.



Office of Education
1425 Mountain Drive North
Bethlehem, PA 18015-4722

Nina Arant
Program Manager - Scholarships
610-866-0581 ext. 2344
narant@allentowndioocese.org

www.ALLENTOWNDIOCESE.org



**EDUCATIONAL
IMPROVEMENT TAX CREDIT
AND
OPPORTUNITY
SCHOLARSHIP TAX CREDIT**

**BUSINESSES CONTRIBUTING
TO A BRIGHTER FUTURE
FOR THE CHILDREN OF THE
DIOCESE OF ALLENTOWN**

DIRECT TAX DOLLARS TO YOUR COMMUNITY

How often have you had the opportunity to choose how your state tax dollars are spent? The **Educational Improvement Tax Credit Program (EITC)** and **Opportunity Scholarship Tax Credit Program (OSTC)** are a way for businesses to direct their tax dollars to help educate deserving students. Over 3,000 companies have been directly involved in the education of our children and have contributed more than \$450 million to schools in their communities.



EPSF OFFERS A CHOICE & A BRIGHTER FUTURE FOR ALL STUDENTS

The goal of the Eastern Pennsylvania Scholarship Foundation (EPSF) is to provide a Catholic school education to every child who desires one, regardless of their family's financial situation.

Schools in all five counties of the Diocese have benefited from contributions received by donors. However, the need is still great! We continue to have many families who struggle to provide their children with an excellent faith based education.



HOW CAN YOU PARTICIPATE?

If your business pays one or more of these taxes, you qualify for EITC:

- Corporate Net Income Tax
- Capital Stock Franchise Tax
- Bank and Trust Company Shares Tax
- Title Insurance Companies Shares Tax
- Insurance Premiums Tax
- Mutual Thrift Institutions Tax
- All Sub-Chapter S Corporations and other "pass through" entities (LLC, LLP, and other partnerships) that pay personal income tax on PA business income are eligible to fully participate in the EITC & OSTC programs.

EPSF AWARDS 100% OF ALL DONATIONS RECEIVED TO DESERVING FAMILIES BASED SOLELY ON NEED.

OSTC vs EITC

OSTC provides scholarships for K – 12 students who reside within the boundaries of one of the 15% lowest performing schools in the state as designated by the PA Department of Education. Also, in allocating the OSTC scholarships, priority must be given to students whose families are at or below 185% of the federal poverty level.

APPLYING IS AS EASY AS 1-2-3!

1. Apply by submitting an on-line application to the Department of Community and Economic Development (DCED) at www.newpa.com.
2. Upon receiving approval from DCED, you have 60 days to make your contribution to the Eastern Pennsylvania Scholarship Foundation.
3. Forward the acknowledgement letter you receive from EPSF to DCED within 90 days of receipt as proof of your contribution and to claim your tax credits when you file your company taxes.



ANNUAL APPLICATION DATES:

New Applicants: July 1st

Year 2 Applications & Renewals: May 15th

We are ready to help you with any questions you have regarding the EITC & OSTC programs or completing your application.

Please Contact:

Nina Arant

Program Manager - Scholarships

610-866-0581 ext. 2344

narant@allentowndiocese.org