

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2019-20 School Year	Budget Proposed for the 2020-21 School Year	Contingency Budget for the 2020-21 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$5,809,568	\$ 5,834,902	\$ 5,799,902
Increase/Decrease for the 2020-21 School Year		\$ 25,334	\$ 35,000
Percentage Increase/Decrease in Proposed Budget		0.44 %	-0.17%
Change in the Consumer Price Index		1.81%	
A. Proposed Levy to Support the Total Budgeted Amount	\$ 5,219,839	\$ 5,185,402	
B. Levy to Support Library Debt, if Applicable	\$ 0	\$ 0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ 0	\$ 0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ 0	\$ 0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$ 5,219,839	\$ 5,185,402	-0.66%
F. Total Permissible Exclusions	\$ 0	\$ 0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 5,374,090	\$ 5,379,708	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$ 5,219,839	\$ 5,185,402	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$ 154,251	\$ 194,306	
Administrative Component	\$ 706,455	\$ 710,622	\$ 709,122
Program Component	\$ 4,678,300	\$ 4,754,636	\$ 4,729,636
Capital Component	\$ 424,813	\$ 369,644	\$ 361,144

A contingency budget for the 2020-2021 school year should the proposed budget be defeated pursuant to Section 2023 of the Education Law would necessitate a reduction in student enrichment programs and the elimination of all equipment purchases for the District.

	Under the Budget Proposed for the 2020-21 School Year
Estimated Basic STAR Exemption Savings (The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law)	\$ 174.23

The annual budget vote for the fiscal year 2020-2021 by the qualified voters of the Oysterponds School District will be held Tuesday, June 9, 2020 per the Governor's Executive Order No. 202.26. Qualified voters must return an absentee ballot (mailed by the school district to all qualified voters) via a postage paid return envelope to the District Clerk no later than 5:00 p.m. on June 9, 2020.

ON THE BALLOT FOR JUNE 9, 2020 - MAILED TO ALL REGISTERED VOTERS OF THE DISTRICT

PROPOSITION #1: "SHALL the statement of estimated expenses proposed by the Board of Education for the Oysterponds U.F.S.D. in Orient for the fiscal year 2020-2021 in the amount of \$5,834,902 be approved and shall the requisite portion thereof be raised upon the taxable property of the District."

PROPOSITION #2: For the office of member of the Board of Education: To elect (2) TWO individuals for the office of Member of the Board of Education for a term of (3) three years, commencing July 1, 2020 and expiring June 30, 2023 AND (1) ONE individual to complete the last year and 21 days of a three year term to fill a vacant seat commencing June 10, 2020 and expiring June 30, 2021. (VOTE FOR UP TO THREE) – Candidates as they appear on the ballot:

Janice Caufield
Jeffrey Demarest
Erin Johnson

▪ *Additional budget information including a detailed line item budget, Town Assessor's Report, NYS Report Card & other disclosures can be found on the school district website*

www.oysterponds.org