



**\$2,994,000**  
**Medford Lakes Borough Board of Education**  
**Preliminary Analysis of Tax Impact - SUMMARY**  
**20 Years - Conforming Maturity**

<i>Assumptions</i>	
Par Amount of Bonds:	\$2,994,000
Bond Term:	20 Years
Bond Structure:	Conforming Maturity
Borrowing Rate:	4.25%
2016 Assessed Valuation:	\$449,676,490
Assessed Valuation Growth:	No Growth
2016 Average Home Assessed Valuation:	\$285,900
State Aid for Debt Service:	34.00%

<i>Tax Impact Summary</i>			
	Per \$100 of A.V.	For Every \$100,000 of A.V.	On \$285,900 Avg Home A.V.
<b><u>New Net Debt Tax Impact</u></b>			
First Year Impact (FY2019):	\$0.032	\$32.44	\$92.75
Average Annual Impact:	\$0.032	\$32.07	\$91.68
		<b>\$2,884,089</b>	
Total Net Debt Service:			
Average Annual Net Debt Service:			<b>\$144,204</b>
<b><u>Existing Debt Tax Impact</u></b>			
First Year Impact (FY2019):	\$0.100	\$99.96	\$285.79
<b><u>Total Debt Tax Impact</u></b>			
First Year Impact (FY2019):	\$0.132	\$132.40	\$378.54
Average Annual Impact:	\$0.052	\$52.00	\$148.70

