

Groom ISD Debt Obligations as of August 31, 2016

District Credit Rating: AAA - Tx Permanent School Fund

Student Enrollment: 145

Debt per Capita: \$12,041

Texas Comptroller 1378 Reporting

HB 1378 Reporting

Debt Description	Issue Date	Maturity Date	Amount	Amount Spent	Unspent Amount	Purpose of Debt	Outstanding Principle	Outstanding Interest	Combined Total
2000 Series School Building Bond	Aug-00	August 15, 2017	\$600,000	\$600,000	\$0.00	School Renovation & Construction	\$55,000.00	\$0.00	\$55,000.00
2008 Series School Building Bond	Aug-08	August 15, 2027	\$1,550,000	\$1,550,000	\$0.00	School Renovation & Construction	\$1,285,000.00	\$357,338.00	\$1,642,338.00
Capital Lease - Buses	February 2, 2014	February 2, 2018	\$154,370	\$105,824	\$48,456.00	Purchase of two school buses	\$48,546.00	\$0.00	\$48,546.00
Total Debt Obligations							\$1,388,546.00	\$357,338.00	\$1,745,884.00

Source - 2015-16 Groom ISD Audit

2017 Anticipated Payments on Debt

School Building Bonds - Regular Payments							\$100,000.00	\$55,512.50	\$155,512.50
Additional Bond Payments									\$750,000.00
Capital Lease Payment									\$48,546.00
Total 2017 payments									\$954,058.50
Savings from Additional Payment								Shorten Bond Retirement to 8/15/2022	\$247,750.50
Debt Obligation as of August 2017						Reduction of Debt by 68.8%			\$544,075.00

Source - Specialized Public Finance, Inc. Report

