

Greater Grace Charter Academy
Proposed Budgeted Profit & Loss
Fiscal Year 2017 - 2018

	FY2017	FY2018
Revenue		
Base Funding	1,220,036	1,654,383
Federal Entitlement	200,874	235,952
Other	10,000	5,000
Total Revenue	1,430,910	1,895,335
Expenses		
Salaries & Benefits		
Instructional Salaries	200,092	448,000
Other Instructional Costs (substitutes)	15,089	25,000
Support Salaries	60,800	69,167
General & Administrative Salaries	231,816	225,000
Benefits	92,795	132,251
Total Salries & Benefits	600,593	899,418
Other than Personnel		
Curriculum	105,333	84,137
Software & Assessment	10,450	16,125
Educational Supplies	4,560	5,000
Educational Consultants	4,734	15,000
Equip & Furniture (non-cap)	6,048	1,875
Student Security	3,600	3,600
Student Recruiting	3,000	4,375
Teacher Recruiting	900	900
Professional Development	9,000	10,850
Rent	55,890	140,800
Utlities	12,150	28,800
Custodial & Maintenance	20,660	5,625
Transportation	118,663	137,700
Legal	41,000	10,000
Telecommunications	13,680	18,000
Insurance	25,094	34,125
Business Supplies	3,600	6,375
Media Supplies	5,360	160
Back-office Support	61,178	85,290
Technology Consultants	2,000	18,000
SPED Consultants	5,057	19,000
Health Consultants	13,297	20,000
Food Service	58,979	71,568
Other Instruction	6,100	4,125
Other Administration	17,850	23,650
Total Other than Personnel	608,183	765,080
Non-Operating Expenses		
Depreciation	137,945	129,904
Contingency	-	56,860
Total Non-Operating Expenses	137,945	186,764
Total Expenses	1,346,722	1,851,262
NET SURPLUS (DEFICIT)	84,189	44,073
State Surplus Calculation		
Add Depreciation	137,945	129,904
Reduce Capital Expenditures	(382,155)	(117,350)
Increase in LT Principal	220,000	-
Decrease in LT Principal	(33,333)	(56,627)
NET STATE SURPLUS (DEFICIT)	26,646	(0)
Beginning Balance	1,996	28,642
State Ending Fund Balance (add contin.)	28,642	28,642