



Unit Planner: 2014 Gibson - Personal Finance Economics

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High School > 2018-2019 > High School > Social Studies >
Economics > Week 40

Last Updated: [Tuesday, February 14, 2017](#) by
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2014 Gibson - Personal Finance

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- [Unit Planner](#)
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Big Ideas / Enduring Understandings

There are numerous ways of growing your personal wealth each with varying levels of risk.
Economic concepts can be used to set appropriate budgets in college to ensure minimal debt.

Essential Questions

How can I make my money grow?
How can we use economic skills and concepts to set realistic budgets in college?

Common Core Standards and Indicators

NYS: CCLS:Literacy in History/Social Studies, Science, & Technical Subjects 6-12

NYS: Grades 11-12

Reading: History/Social Studies

2. Determine central ideas or themes of a text and analyze their development; summarize the key supporting details and ideas.

2. Determine the central ideas or information of a primary or secondary source; provide an accurate summary that makes clear the relationships among the key details and ideas.

Writing

2. Write informative/explanatory texts to examine and convey complex ideas and information clearly and accurately through the effective selection, organization, and analysis of content.

2. Write informative/explanatory texts, including the narration of historical events, scientific procedures/ experiments, or technical processes.

2a. Introduce a topic and organize complex ideas, concepts, and information so that each new element builds on that which precedes it to create a unified whole; include formatting (e.g., headings), graphics (e.g., figures, tables), and multimedia when useful to aiding comprehension.

2b. Develop the topic thoroughly by selecting the most significant and relevant facts, extended definitions, concrete details, quotations, or other information and examples appropriate to the audience's knowledge of the topic.

Production and Distribution of Writing

4. Produce clear and coherent writing in which the development, organization, and style are appropriate to task, purpose, and audience.

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New York State P-12 Learning Standards (New York State Education Department, used with permission)

Content

- Personal Finance
- Banks
- Investments
- Personal Budgeting

Skills / Strategies

- Reading Comprehension
- Note Taking
- Internet Research
- Comparing Bank Fees
- Personal Budgeting
- Essay Writing

- Student Loans

- Tracking personal expenses
 - Tracking different types of personal expenses (clothing, food, bills, etc.)

Key Terms / Vocabulary

- Bank Accounts
 - Checking vs. Savings
- Financial Planning Pyramid
- Student Loans
- Risk (High vs. Low)
- Yield (High vs. Low)
- Investments
 - Certificates of Deposit (CDs)
 - Collectables
 - Stocks and Bonds
 - Insurance
 - Commodities
 - Penny Stocks
- Bank Fees
 - Overdraft Fees
 - Maintenance Fees
 - Check Fees
 - Debit Card
 - ATM Fees
- Income
- Costs

Learning Plan & Activities

Please include Theatre Modalities when appropriate

- Use of technology to research bank fees
- Guided notes to model for students key college note taking strategies
- Personal finance logging
 - Tracking expenses
- Use of internet to research college loan payback schedules/interest rates
- Reading informational text to relate new personal finance strategies to previously acquired economics knowledge.

Assessments

[Depth of Knowledge \(DOK\) Levels](#)

Personal Finance Project Logs

Formative: DOK 3 Strategic Thinking: Written: Essay

Students will log their expenses and income for a week and write a reflection essay on their findings. This will translate into personal finance strategies for college financial success. A portion of this final assessment will be the inclusion of their accurate personal finance logs for one week.

Resources

Texts Used (fiction, non-fiction, on-line, media, etc...)

Newspaper Articles from New York Times and ABC News
Text Features

- Informational

Websites and Web-tools used

Nerdwallet.com for comparison of Bank Fees.
Text Features

- Informational

Materials Used

Smartboard for differentiated instruction (various learning modalities).

Focus

- Whole class



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