

Economics 12

School for Excellence

Social Studies Dept.

Instructor - Mr. Nigro

Email - MrN.History@gmail.com / cnigro@sfe-morris-campus.org

Tutoring Hours - Tuesday/Thursday 2:45-3:30pm & By appointment

Course Goals:

- 1) Gain an understanding of economic theory and the forces/players acting in the US economy.
- 2) Understand how the interpretation of the Commerce Clause has changed over time and its effect on the citizens.
- 3) Learn how to manage personal finances in the modern world.
- 4) Be exposed to the format and workload of an undergraduate level college course.

Assignments:

- Current Events - Each week you must read and summarize 2 articles related to economics from the New York Times Business or Front Page sections. Along with the summary you must include a few sentences about how that story affects you. (20 Points x 15 = 300 points total)
- Content Quizzes - There will be a quiz every Friday at the beginning of class. It will be based on the week's readings and lectures. The format will change between multiple choice, fill ins, short answer and extended response questions. (25 Points x 12 = 300 points total)
- Major Projects - Specific assignment requirements and expectations will be distributed at least 1 week before the due date. (100 points x 4 = 400 points total)

Attendance:

- You are expected to be present and engaged for all class meetings. Poor attendance will affect your final grade.

Grading Policy:

- There will be 1000 points available this semester.
- Grades will be determined by the "points in the pot method". Your average is the total you have earned divided by the total points available.
- At the end of the semester up to 100 points (10%) can be earned back for attendance, behavior, participation, attitude and level of effort displayed.
 - You must complete 15 current events assignments over the 17 class weeks.)
 - Only your 12 best quiz grades (of the 15) will count. (there will be no make up quizzes, a missed quiz will count as a 0)

Textbook: *Economics: Institutions and Analysis (4th Edition)*, Gerson Antell & Walter Harris.

Economics 12

School for Excellence

Social Studies Dept.

Units and Essential Questions:

- Unit 1 - Economic Theory
 - Why should we study economics?
 - How has economic thought developed from 1776-2014?
- Unit 2 - Basics of Macroeconomics
 - How do we measure and regulate the economy?
 - What are the forces/players that act in the economy and how do they relate to one and other?
- Unit 3 - US Economic History (Development of the Commerce Clause)
 - What is the relationship between government and the economy?
 - How does that relationship work for or against the citizens?
- Unit 4 - Personal Finance
 - How do you create and manage a budget?
 - How does the macroeconomy affect your personal economy?

Course Schedule --- Readings/Assignments/Deadlines

Dates	Unit/Topic	Readings	Assignments Due
Week 1: Feb 24-28	1 - What is Economics?	Textbook - Pgs. 2-19	Content Quiz Current Events
Week 2: March 3-7	1- Classical Economic Theory	Adam Smith- "The Wealth of Nations" (1776) Thomas Malthus - "Essay on the Principle of Population" (1798) Textbook Pgs 38-39 & 472-473	Content Quiz Current Events
Week 3: March 10-14	1- Classical Economic Theory	Karl Marx - "Das Kapital" - "The Communist Manifesto" Textbook Pg. 546	Content Quiz Current Events
Week 4: March 17-	1- Modern Economic Theory	John Maynard Keynes - "The General Theory of	Content Quiz

Economics 12

School for Excellence

Social Studies Dept.

21		<p>Employment, Interest and Money” --PBS</p> <p>Alan Greenspan - NY Times article “Greenspan Concedes Error on Regulation</p> <p>Textbook Pgs 406-407</p>	<p>Current Events</p> <p>*** Letter from newer to older theorist.</p>
Week 5: March 24-28	<p>2- Basic Macro (GDP, Supply & Demand, Price)</p>	<p>Textbook Pgs. 24-37, 39-44, 48-70</p>	<p>Content Quiz</p> <p>Current Events</p>
Week 6: March 31-April 4	<p>2- Basic Macro (Labor and Unemployment)</p>	<p>Textbook Pgs. 162-203</p>	<p>Content Quiz</p> <p>Current Events</p>
Week 7: April 7-11	<p>2- Basic Macro (Role of government, Fiscal & Monetary policy)</p>	<p>Textbook Pgs. 278-297, 309-319, 426-441, 445-461</p>	<p>Content Quiz</p> <p>Current Events</p>
Week 8	<p>SPRING</p>	<p>BREAK</p>	<p>NO SCHOOL</p>
Week 9: April 23-25	<p>2- Basic Macro (International Finance & Exchange Rates)</p>	<p>Textbook Pgs. 488-511, 518-536</p>	<p>Content Quiz</p> <p>***Response to Krugman article</p>

Economics 12

School for Excellence

Social Studies Dept.

<p>Week 10: April 28- May 2</p>	<p>3- US Econ Hist. (The National Bank, Commerce clause intro)</p>	<p>Alexander Hamilton - Letter to George Washington</p> <p>Thomas Jefferson - Letter to George Washington</p> <p>McCulloch v Maryland (1819)</p> <p>Gibbons v Odgen (1824)</p>	<p>Content Quiz</p> <p>Current Events</p>
<p>Week 11: May 5-9</p>	<p>3 - US Econ Hist. (Gilded Age, Progressive Era & Federal Reserve)</p>	<p>Munn v Illinois (1879) Wabash v Illinois (1886) EC Knight v US (1895)</p> <p>Hammer v Dagenhart (1918)</p> <p>Lochner v NY (1905)</p>	<p>Content Quiz</p> <p>Current Events</p>
<p>Week 12: May 12-16</p>	<p>3- US Econ Hist. (Great Depression & New Deal)</p>	<p>Schechter v US (1935)</p> <p>West Coast Hotel v Parrish (1937)</p> <p>Wickard v Filburn (1942)</p>	<p>Content Quiz</p> <p>Current Events</p>
<p>Week 13: May 19-23</p>	<p>3 - US Econ Hist. (Great Society - ObamaCare)</p>	<p>Sebelius v US</p> <p>"Nickel and Dimed" - Barbara Ehernreich</p>	<p>Content Quiz</p> <p>Current Events</p> <p>**** Paper Due: How has the interpretation of the Commerce Clause changed over time and impacted the lives of citizens?</p>
<p>Week 14:</p>	<p>4- Personal Finance</p>	<p>Textbook Pgs. 210-231</p>	<p>Content Quiz</p>

Economics 12

School for Excellence

Social Studies Dept.

May 26-30		"Nickel and Dimed" - Barbara Ehrenreich	Current Events
Week 15: June 2-6	4- Personal Finance	Textbook Pgs. 234- 253 "Nickel and Dimed" - Barbara Ehrenreich	Content Quiz Current Events
Week 16: June 9-13	4- Personal Finance	"Nickel and Dimed" - Barbara Ehrenreich	Content Quiz Current Events
Week 17: June 16		NONE	***Course Evaluation ***FINAL DUE