

**Lowell Community Charter Public School
FY2020 Approved Budget**

	FY2019 Budget	FY2020 REVISED Budget Proposal
REVENUES	FY19	FY20
Tuition - DESE	\$10,760,838	\$11,248,479
Federal/State/Other Grants	\$757,027	\$643,104
Food Service Fed/State Reimb	\$590,881	\$630,573
Medicaid Reimbursement	\$112,200	\$75,000
Development/Fundraising	\$100,000	\$125,000
Before/After School Program	\$80,000	\$10,000
Other Income/ Student Fees	\$10,200	\$10,200
TOTAL INCOME	\$12,411,146	\$12,742,356
PERSONNEL EXPENSES	FY19	FY20
Teachers	\$4,120,927	\$4,385,025
Teaching Support	\$1,376,588	\$1,585,992
Facilities & Food Service	\$427,391	\$463,419
Administration & PT Staff	\$1,625,145	\$1,351,155
Stipends	\$110,750	\$100,000
TOTAL SALARIES & WAGES	\$7,660,800	\$7,885,591
TOTAL PAYROLL TAXES	\$311,897	\$402,165
TOTAL EMPLOYEE BENEFITS	\$1,100,334	\$1,125,357
TOTAL PROFESSIONAL DEVT	\$120,000	\$75,000
TOTAL PERSONNEL COSTS	\$9,193,031	\$9,488,112
	<i>Operating Funds</i>	\$8,925,128
	<i>Revolving/Grant Funds</i>	\$562,985
STUDENT SUPPORT	FY19	FY20
Contracted Services	\$66,300	\$80,000
Instructional Supplies	\$255,000	\$200,000
Translation Services	\$10,200	\$12,500
Transportation	\$26,520	\$26,520
Assessments	\$19,890	\$16,000
External Programs	\$20,400	\$0
Field Trips	\$32,640	\$35,000
Food Service	\$459,963	\$474,159
Teacher Innovation Fund	\$0	\$0
Extended Day Program	\$7,650	\$0
Athletic Program	\$30,600	\$31,518
TOTAL STUDENT SUPPORT	\$929,163	\$875,697
	<i>Operating Funds</i>	\$167,063
	<i>Revolving/Grant Funds</i>	\$708,634

FACILITIES	FY19	FY20
Mortgage	\$286,374	\$286,374
Interest Expense QZAB Sinking Fund	\$28,413	\$28,413
CAM Charges	\$147,900	\$147,900
Facilities Consulting	\$80,000	\$80,000
Custodial Supplies	\$58,140	\$58,140
Insurance Liability	\$33,293	\$31,123
M&R Expense	\$62,424	\$62,424
Parking	\$127,800	\$115,000
Utilities Water & Sewer	\$12,240	\$12,240
Utilities Electric & Gas	\$171,666	\$155,000
Security	\$1,020	\$7,000
TOTAL FACILITIES	\$1,009,270	\$983,614
	<i>Operating Funds</i>	\$983,614
	<i>Revolving/Grant Funds</i>	-
TECHNOLOGY	FY19	FY20
Tech Supplies (Consumables)	\$110,900	\$111,000
Service Contracts / Software	\$83,900	\$80,500
Communications	\$26,200	\$17,000
TOTAL TECHNOLOGY	\$221,000	\$208,500
	<i>Operating Funds</i>	\$208,500
	<i>Revolving/Grant Funds</i>	-
ADMINISTRATION	FY19	FY20
Advertising & Public Relations	\$10,200	\$15,000
Audit Fees	\$25,413	\$26,000
BOT Expense	\$10,000	\$10,000
Dues, Subscriptions & Memberships	\$40,800	\$45,000
Consulting Contractors	\$70,000	\$20,000
Community Events (Internal & External)	\$30,600	\$30,000
Legal Services	\$15,300	\$15,000
Medicaid Services	\$5,100	\$6,000
Payroll Services	\$82,000	\$80,000
Postage	\$14,280	\$13,000
Supplies - Admin	\$40,800	\$35,000
Travel	\$5,100	\$6,000
Development	\$48,000	\$48,000
HR	\$8,160	\$10,000
Miscellaneous Other	\$1,214	\$1,000
Copier Lease	\$40,800	\$35,000
Copier Supplies	\$7,140	\$8,000
TOTAL ADMINISTRATIVE EXPENSE	\$454,907	\$403,000
	<i>Operating Funds</i>	\$400,000
	<i>Revolving/Grant Funds</i>	\$3,000

	FY19	FY20
TOTAL INCOME	\$12,411,146	\$12,742,356
TOTAL OPERATING EXPENSE	11,807,371	11,958,923
OTHER EXPENSE	FY19	FY20
Depreciation & Amortization	412,000	520,000
TOTAL OTHER EXPENSE	412,000	520,000
TOTAL EXPENSE	12,219,371	12,478,923
	FY19	FY20
SURPLUS/(LOSS) W/O Other Exp	603,775	783,432
SURPLUS/(LOSS) W/ Other Exp	191,775	263,432
	1.55%	2.07%
	1.55%	2.07%